

# UNOFFICIAL COPY



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Doc#: 1623245022 Fee: \$60.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 08/19/2016 09:20 AM Pg: 1 of 2

Return To: ServiceLink  
400 Corporation Drive  
Aliquippa, PA 15001

Order No.: 20883799

ILLINOIS )  
)ss. SUBORDINATION AGREEMENT  
COOK COUNTY )

This Subordination Agreement is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ by and between **Home Loan Investment Bank, F.S.B.**, with an address of One Home Loan Plaza, Warwick, RI 02886, (hereinafter referred to as "Lender"), **U.S. Bank, NA**, and **Stephanie Bleeden and Matthew Bleeden**, Wife and Husband, (hereinafter referred to as "Borrower").

WITNESSETH: #7623245021

WHEREAS, Lender heretofore loaned money to Borrower, and took from said Borrower a note secured by a Mortgage upon certain real estate located at **1691 Cora Street, Des Plaines, IL 60018**, in the amount of \$21,341.00, dated December 7, 2013 and recorded December 31, 2013, as Instrument Number 1336557009, between Borrower and Lender, by the Cook County Recorder of Deeds;

WHEREAS, Borrowers desire to borrow money from **U.S. Bank, NA**, and will secure said indebtedness to **U.S. Bank, NA**, by means of a Mortgage in an amount not to exceed **\$230,500.00**; and

WHEREAS, **U.S. Bank, NA**, as a condition of its loan, insists that the existing Mortgage in favor of Lender, in the amount of \$21,341.00, dated December 7, 2013 and recorded December 31, 2013, as Instrument Number 1336557009, by the Cook County Recorder of Deeds, be subordinated to the lien of said Mortgage in favor of **U.S. Bank, NA**; and

WHEREAS, Lender has agreed to such subordination.

NOW, THEREFORE, Lender, in consideration of the sum of One Dollar & No Cents (\$1.00) to it in hand does hereby contract and agrees with Borrowers that the Mortgage for the benefit of **U.S. Bank, NA**, in an amount not to exceed **\$230,500.00** shall be a lien upon the land described therein superior to the Mortgage now held by Lender in the amount of \$21,341.00, dated December 7, 2013 and recorded December 31, 2013, as Instrument Number 1336557009, by the Cook County Recorder of Deeds, and to carry out said purpose, the Lender does hereby release, remise and quitclaim its title to and lien upon said real estate to the extent, but only to the extent that the Mortgage now held by Lender shall be subordinate to the Mortgage issued for the benefit of **U.S. Bank, NA**; and

It is expressly understood and agreed that except for such subordination the Mortgage now held by Lender, in the amount of \$21,341.00, dated December 7, 2013 and recorded December 31, 2013, as Instrument Number 1336557009, by the Cook County Recorder of Deeds, shall remain in full force and effect. The real estate herein above referenced being more particularly described as:

CCRD REVIEW  2

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The following described property:

Lots 27 and 28 in Block 2 in Diefendorf's Addition to Riverview being a Subdivision of the East Half of the North East Quarter of the North East Quarter of Section 29, Township 41 North, Range 12, East of the Third Principal Meridian (Except Railroad right of way) in Cook County, Illinois.

Assessor's Parcel No: 09-29-209-022

IN TESTIMONY WHEREOF, said Lender has caused this instrument to be executed, as of the day and year first above written.

**Home Loan Investment Bank, F.S.B.**

*[Signature]*  
\_\_\_\_\_

By: Rebecca Bailey

Its: VP of Loan Servicing

State of Illinois )

Kent County )

I, the undersigned Notary Public of the County and State aforesaid, certify that Rebecca Bailey personally came before me this day and acknowledged that he/she is the VP of Loan Servicing of Home Loan Investment Bank, F.S.B. and that by authority duly given and as the act of such entity, he/she signed the foregoing instrument in its name on its behalf as its act and deed. Witness my hand and Notarial stamp or seal, this 21<sup>ST</sup> day of JUNE, 2016.

My Commission Expires: \_\_\_\_\_  
*[Signature]*  
\_\_\_\_\_ Notary Public

