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This Instrument Prepared By and Return To:

The PrivateBank and Trust Co.

Tania Wasniewski

70 W. Madison St., 8th Floor

Chicago, IL 60640

Doc#: 1623222121 Fee: \$52.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 08/19/2016 01:58 PM Pg: 1 of 3

STATE OF Illinois

COUNTY OF Cook

SUBORDINATION AGREEMENT

WHEREAS Marian Williams, hereinafter termed "**Borrower**" is presently indebted to **THE PRIVATEBANK AND TRUST COMPANY** as evidenced by that certain Credit Agreement executed by said **Borrower** in favor of **THE PRIVATEBANK AND TRUST COMPANY** dated , in the original principal amount of One Hundred Thousand **AND NO/100 (\$100,000.00) DOLLARS**; and

WHEREAS, said Credit Agreement is secured, among other things, by that certain Mortgage executed by said **Borrower**, in favor of **THE PRIVATEBANK AND TRUST COMPANY** dated March 7, 2016, and recorded March 22, 2016 as Document Number 1608208106, with the **Register of Deeds**, Cook County, Illinois; and

WHEREAS, said **Borrower** is desirous of obtaining an additional loan in the amount of Three Hundred Seventy Two Thousand **AND NO/100 (\$372,000.00) DOLLARS** from The PrivateBank and Trust Company herein termed "**Lender**", for the purpose of a first Mortgage; and

WHEREAS, the **Lender** requires the **Borrower** to secure said loan with a Mortgage on the real estate described in **THE PRIVATEBANK AND TRUST COMPANY** Mortgage and further requests that **THE PRIVATEBANK AND TRUST COMPANY** subordinate its Mortgage to that Mortgage being taken by said **Lender**.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said **Lender** to make said additional loan to said **Borrower**, **THE PRIVATEBANK AND**

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TRUST COMPANY does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **THE PRIVATEBANK AND TRUST COMPANY** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower** to **THE PRIVATEBANK AND TRUST COMPANY**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said **Lender** on the Note evidencing its loan.

IN WITNESS WHEREOF, THE PRIVATEBANK AND TRUST COMPANY has caused this Subordination Agreement to be executed by on their behalf.

THIS, 5th day of August, 2016.

Authorized by:



Doreen Hall, Officer


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STATE OF Illinois

COUNTY OF Cook

On this 5th day of August, 2016, before me, the subscriber, personally appeared Doreen Hall, of **THE PRIVATEBANK AND TRUST COMPANY** who, I am satisfied is the person named in and who executed the within instrument, and thereupon they acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.


Notary Public

My Commission Expires: 12/23/19



LEGAL DESCRIPTION:

THE SOUTH 1/2 OF LOT 12 IN BLOCK 2 IN HANSBROUGH AND HESS SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 13-36-306-042-0000

Commonly known as: 1900 N. Mozart St., Chicago, IL 60647