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Doc#: 1623725021 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/24/2016 10:44 AM Pg: 1 of 3

1609049 II **SUBORDINATION AGREEMENT**
KA

KNOWN BY ALL MEN THESE PRESENTS: In consideration of \$10.00 and other good and valuable consideration, EVERGREEN BANK GROUP OF 1515 W. 22ND STREET, OAK BROOK, ILLINOIS 60523 ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed ANNALIA MICHELMAN AND ADAM MICHELMAN, WIFE AND HUSBAND in the amount of \$49,000.00, dated MAY 1, 2015 and recorded MAY 13, 2015, as Document Number 1513315024 in Cook County, Illinois Records, in favor of a mortgage executed ANNALIA MICHELMAN AND ADAM MICHELMAN, HUSBAND AND WIFE in amount not to exceed \$385,000.00, in favor of GUARANTEED RATE, INC., ISAOA, 3940 NORTH RAVENSWOOD, CHICAGO, ILLINOIS 60613., which mortgage covers real estate described in Exhibit "A" attached hereto and made part hereof.


*Doc # 1622917063

This agreement shall continue in full force and effect so long as ANNALIA MICHELMAN AND ADAM MICHELMAN shall be indebted to Bank.

This agreement shall be binding upon and insure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

DATED: JUNE 21, 2016


WITNESSES



Katherine Bartlett

EVERGREEN BANK GROUP

MAIL TO: RAVENSWOOD
TITLE COMPANY, LLC
319 W. ONTARIO ST. #200
CHICAGO, IL 60654



Paul J. Leake
Executive Vice President

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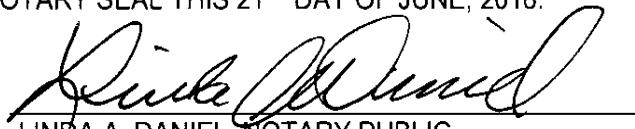
STATE OF ILLINOIS }

COUNTY OF COOK }

SS:

BEFORE ME, A NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS, PERSONALLY APPEARED PAUL J. LEAKE, EXECUTIVE VICE-PRESIDENT OF EVERGREEN BANK GROUP, WHO ACKNOWLEDGED EXECUTION OF THE FOREGOING SUBORDINATION AGREEMENT AS SUCH, FOR AND ON BEHALF OF SAID EVERGREEN BANK GROUP.

WITNESS MY HAND AND OFFICIAL NOTARY SEAL THIS 21ST DAY OF JUNE, 2016.


LINDA A. DANIEL, NOTARY PUBLIC

COMMISSION EXPIRES 3/4/2019

THIS INSTRUMENT WAS PREPARED BY:

RETURN TO:
LINDA A. DANIEL
EVERGREEN BANK GROUP
1515 W. 22ND STREET
SUITE 125
OAK BROOK, IL 60523



Property of Cook County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

UNIT 4 IN THE 2332 WEST BELMONT CONDOMINIUMS, AS DELINEATED ON SURVEY OF THE FOLLOWING LAND:

LOT 17 IN BLOCK 2 IN THE SUBDIVISION OF BLOCK 45 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON MARCH 22, 2007 AS DOCUMENT NUMBER 0708115109; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 1A:

EXCLUSIVE RIGHT TO USE GARAGE PARKING SPACE G-3, AS A LIMITED COMMON ELEMENT FOR THE BENEFIT OF UNIT 4, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID, RECORDED MARCH 22, 2007, AS DOCUMENT NUMBER 0708115109.

PARCEL 1B:

EXCLUSIVE RIGHT TO ROOF TOP, AS A LIMITED COMMON ELEMENT FOR THE BENEFIT OF UNIT 4, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID, RECORDED MARCH 22, 2007, AS DOCUMENT NUMBER 0708115109.

PARCEL 1C:

EXCLUSIVE RIGHT TO USE STORAGE SPACE S-1, AS A LIMITED COMMON ELEMENT FOR THE BENEFIT OF UNIT 4, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID, RECORDED MARCH 22, 2007, AS DOCUMENT NUMBER 0708115109.

COMMONLY KNOWN AS:

2332 W BELMONT AVE APT 4, CHICAGO, IL 60618-6966

PERMANENT TAX NO.: 14-19-328-040-1004