Accom. 1/

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MAIL TAX BILL TO:

Carrie C. Carr 15215 S. Ashland Harvey, IL. 60426

MAIL RECORDED DEED TO:

Carrie C. Carr 15215 S. Ashland Harvey, IL. 60426



Doc#: 1623729101 Fee: \$46.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 08/24/2016 03:45 PM Pg: 1 of 5

Real Estate Contract

1. Alice Davis (Buyer) agrees to purchase at a price of \$53,150.00 on the terms set forth herein, the following described real estate in Cook County, Illinois:

Common Address: 11007 S. Strue St., Chicago, IL. 60628

Permanent Index Number: 25-15-320-003-0000

Together with all personal property and fix wes to which Seller has title.

2. Carrie C. Carr (Seller) agrees to sell the real estate and the property, if any, described above at the price and terms set

forth herein, and to convey or cause to be conveyed to Suyer or Buyer's nominee title thereto by a recordable Warranty Deed with release of Homestead Rights, and Bill of Sale, subject to, and not limited to (a) covenants, conditions, and restrictions of record; (b) private, public and utility easements and road and highways, if any; © general real estate taxes for the year of 2016 and subsequent years including taxes which hay accrue by reason of new or additional improvements during the year(s) 2016; (d) Buyer is responsible for all document, recording costs if any and all required documents to complete a closing.

- 3.Buyer Shall pay \$900.00 by check as non refundable down payment on or before June 1, 2015 to be applies to the purchase price and agree to pay the following:
- 4. Buyer agrees to pay \$750.00 rent on 1st day of each month until closing.
- a. Buyer to make an Additional payment of \$150.00 toward down payment on the 1st day of each month, making a total payment of \$900.00.
- b. The balance due of \$50,000.00 shall be financed by the Buyer's choice of lending institutions, rollater than September 30, 2016, with a seller contribution of up to 6% of selling price.
- c. By September 30, 2016, as stated in paragraph (B), buyer shall pay-off entire balance due and owing. Failure to pay-off the entire balance then due create an irrevocable default by the Buyer. Payment of the initial \$900.00 shall be declared as liquidated damages and forfeited to Seller. Any and all monies paid by Buyer will be forfeited.
- d.Buyer failure to: make any single payment to Seller when due, or pay off entire balance then due and owing will create an irrevocable default by Buyer. In case of Buyer's default, Seller may pursue any and all remedies allowed by law.
- 5. The time of the closing shall be on or before September 30, 2016. This contract shall terminate on September 30, 2016.
- 6. Seller shall deliver possession to Buyer no later than June 1, 2015.
- 7. Buyer may, at his/her sole cost and expense purchase a survey of subject property.
- 8. The subject property as of June 1, 2015 is in good condition, and have been inspected by Alice Davis.
- 9. The non-refundable down payment shall be held by Seller and become the sole property of the Seller upon payment. There exist no duty of the Seller to separately hold or excrow said funds.

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BUYER A.

SELLER ()

CALL HARRY

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10. The parties expressly agree that buyer's improvements, if any, made to said property as a result of the buyer's occupancy under this contract are considered to be fixtures that inure to and become a part of the property.

11. Buyer hereby acknowledges and agrees that in the event of non-payment of any installment due and owing, Seller will have cause and right to conduct a full inspection of the property, at a time of Seller's choosing, in order to determine, among other things, that the property is safe and secure and does not pose a hazard for occupants or the community. The cost of said property inspection will be a flat fee of \$50.00, will be charged to the Buyer and will become part of, and included with, the balance due and owing to Seller under the terms of this contract.

CONDITIONS AND STIPULATIONS

- 1. The Buyer acknowledges that Seller may be obtaining title to the subject property through a tax deed, from a tax Buyer, or from a judicial deed or from a foreclosing lender. Seller, therefore, will furnish a title insurance commitment, as evidence of good title to the subject property, from a title company of Seller's choice. The Buyer acknowledges that Seller's title insurance is being obtained at the Buyer's sole cost and expense.
- 2. In the event that Seller obtains a title insurance commitment and that commitment discloses what would be considered unpermitted exceptions. Seller shall have 45 days from the date commitment is delivered to Buyer in writing to have said exceptions removed. Curd or to have the title insurer commit to insure against loss or damage that may be occasioned by such exceptions. In such an event, the time of the closing shall be within 50 days after delivery of the commitment to buyer or within the time specified in line 4a on page one of this contract, whichever is later. If Seller is unable to have said exceptions removed, Buyer may opt to terminate this contract upon written notice to Seller within 5 days of date specified on line 4a, on page one or this contract. Failure to notify Seller within specified time frame will void cancellation option and contract will remain in effect.
- 3. notwithstanding anything herein to the contrary. Buyer shall be solely responsible for payment of all transfer taxes, any outstanding utility bills, vacant building registration, water bills, water contification, City of Chicago Zoning Certification, RHSP State charges and any and all costs associated with the transfer and closing of the subject property, including Seller's reasonable attorney's fees and/or document preparation files, any release of mortgage expenses and carrying costs, plus release recording fees. Buyer hereby acknowledges and agrees that Buyers is responsible for paying the water bill to City of Chicago charged to the subject property, whether due or past due including any interest and penalties assessed, throughout the entire term of the contract. Seller will, when it receives a water bill for the property, forward the same to the Buyer by First Class U.S. mail to the address for Buyer listed on the contract. Buyer will immediately pay said water bill and immediately provide a copy of receipt of payment to Seller. Failure to abide by the terms of this paragraph will result in irrevocable default by the Buyer and the forfeiture of any and all previous payments made to Seller. In case of Buyer default, Seller may pursue any and all remedies allowed by law. Buyer hereby acknowledges and agrees that Buyer is responsible for paying any and all real estates taxes assessed to the subject property, whether due or past due, including any interest and penalties assessed, throughout the entire term of the contract. Buyer will obtain the real estate tax bill, open item tax bill, or estimate of redemption, as necessary, and will, without notice from Seller required, pay said real estate taxes and immediately provide a copy of receipt of payment to Seller. Failure to abide by the

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BUYER A. J. SELLER CC

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UNOFE CONTRACT PY

than to the payment of any broker's commission. The balance, if any, to be retained by the Seller as liquidated damages.

- 8. Time is of the essence of this Contract. If for any reason the parties extend the time for closing said extension must be in writing and signed by both parties.
- 9. All notices required herein shall be in writing and shall be served upon the parties of the addresses following their signatures, or upon their attorneys. The mailing of a notice by certified or registered mail, return receipt requested, shall be sufficient service, and shall be deemed effective upon mailing. Service may also be made by facsimile transmission together with contemporaneous first class mailing of the notice with proof of transmission.
- 10. In the event that the legal description of the subject property is not inserted at the time of execution of this Contract, either party or their attorneys or title company may insert it at an does not expire until such time as the Selier has received all sums due under this contract or any subsequent modifications made hereto.

BUYER A. 1 SELLER CC

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REAL ESTATE CONTRACT

The terms of this contract are not modifiable through course of dealing or any other manner except through a writing signed by all parties. This agreement cannot be modified by course of dealing or in any other manner except that it may be modified in writing signed by all parties hereto.

The bearer of this document, whether original or photocopied is hereby authorized to verify and validate Buyer's Credit with credit bureau or any other agency, references and/or credential related to this transaction. Said right does not expire until such time as the seller has received all sums due under this contract or any subsequent modification made hereto.

RRK REALTY IS TO RECEIVE \$3,000.00 UPON CONSUMMATION OF SAID PROPERTY

THIS CONTRACT IS NOT ASSIGNABLE WITHOUT WRITTEN NOTICE AND CONSENT OF SELLER.

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BUYER: ALICE DAVIS

PATSY J WOOTEN

Official Seal Notary Public - State of Illinois My Commission Expires Oct 22, 2019

STATE OF ILLINOIS COUNTY OF COOK SS

Subscribed and sworn before me

this 1 day of June 2015

Notary Public:

BUYER A.

DATE: June 1, 2015

SELLER: CARRIE C. CARR

BY: Corre

PATSY J WOOTEN
Official Seal
Lotary Fublic - State of Illinois
My Commission Expires Oct 22, 2019

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SELLER_

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THAT PART (EXCEPT & 4) FIRT THEREOF) OF LOT 3 LYING W OF E 26 FEET THEREOF AND THAT PART OF N 7 FRET OF OT A LYING W OF THE E 26 FEET THEREOF IN VANDERSIDE AND TON'S SURDIVISION OF THAT PART LYING W OF CHIAGO ROAD OFTHE FOLLOWING DESCRIBED LAND COMMENCING 5 CHAINS N 15 THE SW CSLAMER OF SECTION 15, TOWNSELP 37 NORTH, RANGE 14, EAST 0/ THE THIRD PRINCIPAL MERIDIAN, THENCE E 20 CHAINS, THEREOE N 5 CHAIRS, THEREE W 20 CHAINS, THENCE S 5 CHAIRS TO THE PLACE REGIRNING IN COOK COUNTY, TRIJINGIS.