

# UNOFFICIAL COPY

Doc#: 1624362007 Fee: \$52.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 08/30/2016 08:35 AM Pg: 1 of 3

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Return To: ServiceLink  
400 Corporation Drive  
Aliquippa, PA 15001

Order No.: 20823011

ILLINOIS )  
 )ss. SUBORDINATION AGREEMENT  
COOK COUNTY )

This Subordination Agreement is made and entered into this 1<sup>st</sup> day of July, 2016  
by and between THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT, with an  
address of 451 Seventh Street Southwest, Washington, DC 20410, (hereinafter referred to as "Lender"),  
LAKEVIEW LOAN SERVICING, LLC, and JAMES E. WASHINGTON (hereinafter referred to as  
"Borrower").

## WITNESSETH:

WHEREAS, Lender heretofore loaned money to Borrower, and took from said Borrower a note  
secured by a Mortgage upon certain real estate located at 2306 West Touhy Avenue, Unit 201, Chicago,  
IL 60645, in the amount of \$50,572.19, dated April 1, 2014 and recorded May 28, 2014, as Instrument  
Number 1414813045, between Borrower and Lender, by the Cook County Recorder of Deeds;

WHEREAS, Borrowers desire to borrow money from LAKEVIEW LOAN SERVICING, LLC  
and will secure said indebtedness to LAKEVIEW LOAN SERVICING, LLC, by means of a Mortgage  
in an amount not to exceed \$294,922.00; and

WHEREAS, LAKEVIEW LOAN SERVICING, LLC, as a condition of its loan, insists that the  
existing Mortgage in favor of Lender, in the amount of \$50,572.19, dated April 1, 2014 and recorded May  
28, 2014, as Instrument Number 1414813045, by the Cook County Recorder of Deeds, be subordinated to  
the lien of said Mortgage in favor of LAKEVIEW LOAN SERVICING, LLC; and

WHEREAS, Lender has agreed to such subordination.

X Recorded 7-19-16  
Doc 1620155272


NOW, THEREFORE, Lender, in consideration of the sum of One Dollar & No Cents (\$1.00) to it  
in hand does hereby contract and agrees with Borrowers that the Mortgage for the benefit of  
LAKEVIEW LOAN SERVICING, LLC, in an amount not to exceed \$294,922.00 shall be a lien upon  
the land described therein superior to the Mortgage now held by Lender in the amount of \$50,572.19,  
dated April 1, 2014 and recorded May 28, 2014, as Instrument Number 1414813045, by the Cook County  
Recorder of Deeds, and to carry out said purpose, the Lender does hereby release, remise and quitclaim its  
title to and lien upon said real estate to the extent, but only to the extent that the Mortgage now held by  
Lender shall be subordinate to the Mortgage issued for the benefit of LAKEVIEW LOAN  
SERVICING, LLC; and \*

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Mortgagor: James Washington  
FHA Case Number: 137-6936191

IN WITNESS WHEREOF, the undersigned, Chad Beleele, Supervisor-Subordinate Mortgage Department/Assistant Secretary of Novad Management Consulting, LLC, attorney-in-fact for the Secretary of Housing and Urban Development, has hereunto set his hand for and on behalf of the Secretary.

By:

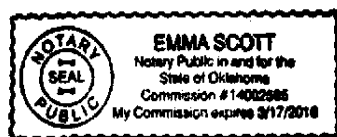
  
Chad Beleele  
Supervisor – Subordinate Mortgage Department/Assistant Secretary  
Novad Management Consulting, LLC  
Attorney-in-Fact for  
U.S. Department of Housing & Urban Development


STATE OF OKLAHOMA )  
 ) SS.  
COUNTY OF Oklahoma )

On May 19<sup>th</sup>, 2016, before me, the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared Chad Beleele, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument he is the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

My Commission Expires: 3/17/2018



  
Notary Public  
Commission Number: #: 14002585

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It is expressly understood and agreed that except for such subordination the Mortgage now held by Lender, in the amount of \$50,572.19, dated April 1, 2014 and recorded May 28, 2014, as Instrument Number 1414813045, by the Cook County Recorder of Deeds, shall remain in full force and effect. The real estate herein above referenced being more particularly described as:

The following described property:

Parcel 1:

Unit number 201 in the Pinewood Condominiums, as delineated on a survey of the following described tract of land:

Lot 10 and the East 25 feet of Lot 11 in Blocks in Congdon's Ridge Addition to Rogers Park, said addition being a subdivision of the South 50 acres of the Southwest 1/4 of Section 30, Township 41 North, Range 14 East of the Third Principal Meridian, North of the Indian boundary line, in Cook County, Illinois.

Which survey is attached as Exhibit "A" to the declaration of condominium recorded as Document Number 0604839017 and as amended by First Special Amendment recorded as Document Number 0618445022 and as amended by Second Special Amendment recorded as Document Number 0623318044; together with its undivided percentage interest in the common elements in Cook County, Illinois.

Parcel 2:

The exclusive right to the use of Parking Space P-201 and deck as to Unit 201 and balcony as to Unit 201, a limited common element, as delineated on the survey attached as Exhibit "A" to the aforesaid Declaration, as amended from time to time, in Cook County, Illinois.

Assessor's Parcel No: 11-30-319-036-1012

[SPACE INTENTIONALLY LEFT BLANK]