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Recording Requested By/Return To:

Wells Fargo
P.O. Box 31557
MAC B6955-013
Billings, MT 59107-9900

This Instrument Prepared by:

Wells Fargo Bank
MAC P6101-170
P.O. Box 4149
Portland, OR 97208-4149
1-800-945-3036



Doc#: 1625142041 Fee: \$50.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/07/2016 10:19 AM Pg: 1 of 7

Parcel#: 02-26-412-020-0003

[Space Above This Line for Recording Data]

Reference: 226384261856515 - 20071433347246

**SUBORDINATION AGREEMENT FOR MODIFICATION OF
MORTGAGE (WITH FUTURE ADVANCE CLAUSE)**

Effective Date: 8/4/2016

Owner(s): BARBARA J SOVEREEN
MEL J SOVEREEN

(individually and collectively "Owner(s)")

Borrower(s) BARBARA J SOVEREEN
MEL J SOVEREEN

(individually and collectively "Borrower(s)")

Current Line of Credit Recorded Commitment \$99,000.00 being reduced to \$22,200.00.

Senior Lender: Draper And Kramer Mortgage Corp DBA 1st Advantage Mortgage ISAOA

Subordinating Lender: Wells Fargo Bank, N.A. A Successor In Interest To Edward Jones Mortgage, LLC

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 3811 ASHLEY CT, ROLLING MEADOWS, IL 60008

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owner(s), Borrower(s) and the Senior Lender named above.

The Subordinating Lender has an interest in the Property by virtue of a Mortgage (With Future Advance Clause) (the "Existing Security Instrument") given by MEL J. SOVEREEN AND BARBARA J. SOVEREEN, HUSBAND AND

BOX 333-CTI

SPS
SC
INTL

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WIFE, NOT AS JOINT TENANTS OR TENANTS IN COMMON, BUT AS TENANTS BY THE ENTIRETY, covering that real property, more particularly described as follows:

See Attached Exhibit A

which document is dated the 29th day of May, 2007, which filed in Document ID# 0722517058 at page N/a (or as No. N/a) of the Records of the Office of the Recorder of the County of COOK, State of Illinois.

The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to Borrower(s) by the Subordinating Lender.

☒ The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$208,500.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. To be recorded concurrently with this Agreement. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

☐ The Senior Lender has an existing loan in the original principal amount of N/A (the "Senior Loan") to the Borrower, which was intended to be secured by a first lien mortgage on the Property. The Senior Loan is secured by a Mortgage, executed by Borrower in favor of Draper And Kramer Mortgage Corp DBA 1st Advantage Mortgage ISAOA, as beneficiary and recorded on N/A in N/A N/A at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of N/A, State of Illinois (the "Senior Security Instrument"). Through an inadvertent error, the Junior Security Instrument was recorded prior to the Senior Security Instrument.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

☒ Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

☐ Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the Senior Lender's Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. Agreement to Change Credit Limit

The Subordinating Lender's agreement to subordinate is conditioned subject to the following:

Change in Line of Credit Agreement

The credit limit under the Line of Credit Agreement is hereby changed from \$99,000.00 to the new credit limit of \$22,200.00.

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By signing this Agreement below, the Borrower(s) agrees to this change.

Change in Security Interest

The lien evidenced by the Existing Security Instrument is hereby reduced from \$99,000.00 to \$22,200.00.

By signing this Agreement below, the Owner(s) agrees to this change.

C. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver

☒ This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

☐ This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by Senior Lender or the trustee(s) under the Existing Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

E. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, and the Trustee if applicable, individually or through its authorized officer or other representative, and the Borrower, have each set their hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATING LENDER:

Wells Fargo Bank, N.A.

By

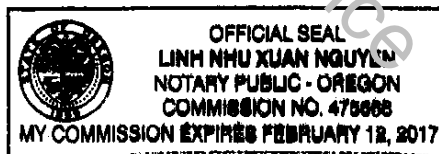
(Signature) Barbara A. Edwards
(Title) Vice President Loan Documentation

AUG 04 2016

Date

FOR NOTARIZATION OF LENDER PERSONNEL

STATE OF Oregon)
) ss.
COUNTY OF Multnomah)



The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 04th day of August, 2016, by Barbara A. Edwards, as Vice President Loan Documentation of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

Linh Nhu Xuan Nguyen (Notary Public)

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BORROWER(S): I received and read a completed copy of this Modification Agreement before I signed it. I agree to all its terms.

<u>Barbara J. Sovereign</u> (Signature) BARBARA J SOVEREEN	<u>8-18-16</u> (Date)
<u>Mel J. Sovereign</u> (Signature) MEL J SOVEREEN	<u>8-18-16</u> (Date)
(Signature) _____	(Date) _____
(Signature) _____	(Date) _____
(Signature) _____	(Date) _____
(Signature) _____	(Date) _____
(Signature) _____	(Date) _____
(Signature) _____	(Date) _____

OWNER(S): As a signer on the Security Instrument under the Line of Credit Agreement, the undersigned hereby acknowledges this Modification Agreement and agrees to its terms, and a receipt of a copy of the same.

<u>Barbara J. Sovereign</u> (Signature) BARBARA J SOVEREEN	<u>8-18-16</u> (Date)
<u>Mel J. Sovereign</u> (Signature) MEL J SOVEREEN	<u>8-18-16</u> (Date)
(Signature) _____	(Date) _____
(Signature) _____	(Date) _____
(Signature) _____	(Date) _____
(Signature) _____	(Date) _____
(Signature) _____	(Date) _____
(Signature) _____	(Date) _____

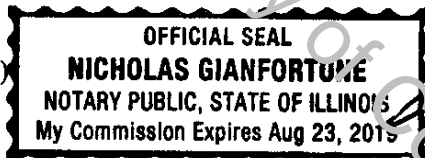
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For An Individual Acting In His/Her Own Right:Illinois Notary Public ActState of ILCounty of CookThis instrument was acknowledged before me on 8/18/2016 (date) by Mel T. Sovereign and
Barbara J. Sovereign

(name/s of person/s).

(Signature of Notary Public)

(Seal)



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EXHIBIT A

Reference Number: 226384261856515

Legal Description:

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____

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CHICAGO TITLE
COMPANY

LEGAL DESCRIPTION

Order No.: 16016572SK

For APN/Parcel ID(s): 02-26-412-020-0000

PARCEL I:

THAT PART OF LOT 5-13 IN THE TOWNHOMES OF WESTMINSTER P.U.D., BEING A SUBDIVISION IN THE EAST 1/2 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF ROLLING MEADOWS, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 5-13, THENCE NORTH 60 DEGREES 14 MINUTES 30 SECONDS WEST, A DISTANCE OF 30.00 FEET; THENCE NORTH 29 DEGREES 45 MINUTES 30 SECONDS EAST, A DISTANCE OF 47.00 FEET; THENCE SOUTH 60 DEGREES 14 MINUTES 30 SECONDS EAST, A DISTANCE OF 30.00 FEET; THENCE SOUTH 29 DEGREES 45 MINUTES 30 SECONDS WEST, A DISTANCE OF 47.00 FEET TO THE POINT OF BEGINNING ALL IN COOK COUNTY, ILLINOIS.

PARCEL II:

EASEMENT FOR INGRESS AND EGRESS OVER LOT 23 AS CONTAINED IN THE PLAT OF TOWNHOMES OF WESTMINSTER AND IN THE DECLARATION OF COVENANTS AND RESTRICTIONS RECORDED MAY 18, 2000 AS DOCUMENT NUMBERS 0010690928 AND 00358674 RESPECTIVELY.