

UNOFFICIAL COPY

Doc#: 1625219081 Fee: \$50.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/08/2016 11:08 AM Pg: 1 of 2

SUBORDINATION OF LIEN One Mortgage to Another

BT 16-03019
2 of 2 (DR)

WHEREAS, Michael S. Mitchell aka Michael S. Guttentag and Barbara A. Mitchell, His Wife in Joint Tenancy, by a Mortgage dated May 21, 2014, and recorded in the Recorder's Office of Cook County, Illinois, on June 11, 2014, as Document Number 1416246083 did convey to FIRST BANK OF HIGHLAND PARK certain premises in Cook County, Illinois described as:

LOT 3 IN IRIS' SUBDIVISION OF THE SOUTH 40 RODS (EXCEPT THE SOUTH 330 FEET) OF THE WEST HALF OF THE SOUTH EAST QUARTER OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE EAST 660.73 FEET AND EXCEPT THE WEST 440 FEET THEREOF, ACCORDING TO THE PLAT THEREOF; RECORDED JUNE 26, 1953, AS DOCUMENT NUMBER 15 656 111, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 1113 FAIRFIELD ROAD, GLENCOE, IL 60022

PERMANENT INDEX NUMBER: 04-01-412-021-0000

to secure their Note for \$100,000.00 (One Hundred Thousand Dollars and 00/100) with interest payable as therein provided; and

WHEREAS, The said Barbara A. Mitchell and Michael S. Mitchell aka Michael S. Guttentag, Her Husband, have executed a Mortgage dated _____ and recorded in the Recorder's Office on _____ as Document Number _____ which did convey unto PHH Home Loans, LLC as Mortgagee, the said premises to secure payment of their Installment Note in the amount of \$347,000.00 (Three Hundred Forty-Seven Thousand Dollars and 00/100) with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described as held by FIRST BANK OF HIGHLAND PARK as sole owner; and

WHEREAS, said owner wishes to subordinate the lien of Mortgage first described to the lien of the Mortgage document secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR in hand paid, the said FIRST BANK OF HIGHLAND PARK does hereby covenant and agree with the said PHH Home Loans, LLC, as Mortgagee, for the use and benefit of the legal holder of the Note secured by said Mortgage secondly herein described, that the lien of the Note owned by said FIRST BANK OF HIGHLAND PARK and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject and subordinate to the lien of the Mortgage to said PHH Home Loans, LLC, Mortgagee, for all advances made on said secondly described Note, which consists of \$347,000.00 (Three Hundred Forty-Seven Thousand Dollars and 00/100) secured by said last named mortgage and for all other purposes specified therein.

UNOFFICIAL COPY

Dated at HIGHLAND PARK, ILLINOIS, this 26th day August, 2016

Witness the hand and seal of the Mortgagee the day and year first above written.

ATTEST: FIRST BANK OF HIGHLAND PARK

David J. Gianggiorgi
David J. Gianggiorgi, Senior Vice President

Terese Sikorski
Terese Sikorski, Vice President

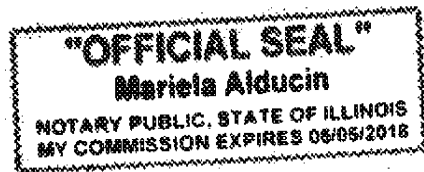
STATE OF ILLINOIS)
) SS.
COUNTY OF LAKE)

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that David J. Gianggiorgi, Senior Vice President of FIRST BANK OF HIGHLAND PARK, and Terese Sikorski, Vice President of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior Vice President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Senior Vice President and Vice President then and there acknowledged that, as custodian of the corporation seal of said Corporation, she did affix said corporate seal to said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth.

Given under my hand and official seal this 26th day of August, 2016

My commission expires 6/15/2018

Mariela Alducin
Notary Public



PREPARED BY: Mariela Alducin, Loan Operations

PLEASE RETURN TO:
FIRST BANK OF HIGHLAND PARK
Attn: Loan Operations
633 Skokie Blvd Ste 620
Northbrook, IL 60062