

# UNOFFICIAL COPY

Doc#: 1625357061 Fee: \$54.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 09/09/2016 10:29 AM Pg: 1 of 4

**RECORDATION REQUESTED BY:**

1st Equity Bank Northwest  
1330 West Dundee Road  
Buffalo Grove, IL 60089

**WHEN RECORDED MAIL TO:**

1st Equity Bank Northwest  
1330 West Dundee Road  
Buffalo Grove, IL 60089

**SEND TAX NOTICES TO:**

2635 WEST ARTHUR  
ASSOCIATES, LLC  
3856 W. OAKTON  
SKOKIE, IL 60076

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

MAREK DOLINSKI, LOAN DEPT.  
1st Equity Bank Northwest  
1330 West Dundee Road  
Buffalo Grove, IL 60089

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 12, 2016, is made and executed between 2635 WEST ARTHUR ASSOCIATES, LLC (referred to below as "Grantor") and 1st Equity Bank Northwest, whose address is 1330 West Dundee Road, Buffalo Grove, IL 60089 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 12, 2013 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**MORTGAGE RECORDED AUGUST 2, 2013 BY COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NUMBER 1321404056.**

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 1 (EXCEPT THE SOUTH 30 FEET THEREOF) IN BLOCK 3 IN DEVON ROCKWELL ADDITION OF ROGERS PARK, BEING A SUBDIVISION OF THE EAST 696.75 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as AS 2635-37 W. ARTHUR , CHICAGO, IL 60645. The Real Property tax identification number is 10-36-426-014-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

**THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY UNTIL OCTOBER 12, 2016; PURSUANT TO A CHANGE IN TERMS AGREEMENT DATED APRIL 12, 2016.**

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 1803116

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the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.


**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 12, 2016.**


GRANTOR:

2635 WEST ARTHUR ASSOCIATES, LLC

By:   
JEFFREY CAGAN, Manager of 2635 WEST ARTHUR ASSOCIATES, LLC

By:   
MICHAEL M. DANIELS, Manager of 2635 WEST ARTHUR ASSOCIATES, LLC

By:   
JOSEPH M. GOTTESMAN, Manager of 2635 WEST ARTHUR ASSOCIATES, LLC

By:   
BRYAN CAGAN, Manager of 2635 WEST ARTHUR ASSOCIATES, LLC

LENDER:

1ST EQUITY BANK NORTHWEST

x   
Authorized Signer

Property of Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 1803116

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

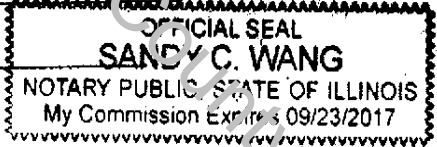
STATE OF Illinois )  
 ) SS  
 COUNTY OF Coall )

On this 8th day of July, 2016 before me, the undersigned Notary Public, personally appeared **JEFFREY CAGAN, Manager of 2635 WEST ARTHUR ASSOCIATES, LLC; MICHAEL M. DANIELS, Manager of 2635 WEST ARTHUR ASSOCIATES, LLC; JOSEPH M. GOTTESMAN, Manager of 2635 WEST ARTHUR ASSOCIATES, LLC; and BRYAN CAGAN, Manager of 2635 WEST ARTHUR ASSOCIATES, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Sandy Wang Residing at 693 N. Kedzie, Chicago

Notary Public in and for the State of Illinois

My commission expires 9/23/2017



*[Handwritten Signature]*

Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

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### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )

) SS

COUNTY OF COOK LAKE )



On this 15th day of April, 2016 before me, the undersigned Notary Public, personally appeared Sabrina Filipovic and known to me to be the Vice President, authorized agent for 1st Equity Bank Northwest that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of 1st Equity Bank Northwest, duly authorized by 1st Equity Bank Northwest through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of 1st Equity Bank Northwest.

By Linda J Kublank Residing at \_\_\_\_\_

Notary Public in and for the State of ILLINOIS

My commission expires 7-15-2019

1<sup>ST</sup> Equity Bank Northwest  
1330 W. Dundee Road  
Buffalo Grove, IL 60089

County Clerk's Office