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RECORDATION REQUESTED BY:

BBCN Bank
MW Commercial Lending
5005 Newport Dr.
Rolling Meadows, IL 60008

**WHEN RECORDED MAIL TO:**

BBCN Bank (Attn: Loan
Servicing Dept.)
3731 WILSHIRE BLVD., STE.
420
LOS ANGELES, CA 90010

Doc#: 1626019012 Fee: \$46.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/16/2016 09:23 AM Pg: 1 of 5

SEND TAX NOTICES TO:

BBCN Bank (Attn: Loan
Servicing Dept.)
3731 WILSHIRE BLVD., SUITE
420
LOS ANGELES, CA 90010

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Loan Operations Dept.
BBCN Bank - Illinois
5005 Newport Dr.
Rolling Meadows, IL 60008

First American Title**Order #** 1386240A

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 25, 2016, is made and executed between HONG CHUL LEE and SUSAN OH LEE, whose address is 1850 W. NORTH AVE., CHICAGO, IL 60622 (referred to below as "Grantor") and BBCN Bank, whose address is 5005 Newport Dr., Rolling Meadows, IL 60008 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 5, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded on July 17, 2006, As Document No. 0619805152.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1850 W. NORTH AVE., CHICAGO, IL 60622. The Real Property tax identification number is 14-31-426-022-0000 VOL.534.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

For good and valuable consideration, Grantor declares that said Mortgage shall continue to be security for the payment of the Indebtedness of HONG CHUL LEE AND SUSAN OH LEE to BBCN Bank formerly known as Center Bank evidenced by a Promissory Note dated June 02, 2006 in the original principal amount of \$450,000.00 ("Note").

The Note has been modified by Change in Terms Agreement dated July 25, 2016, to extend the maturity date, and to change the interest rate.

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 5150561

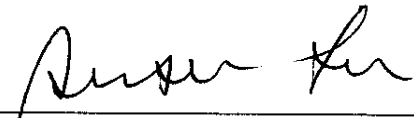
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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 25, 2016.

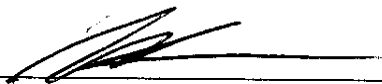
GRANTOR:

X 
HONG CHUN LEE

X 
SUSAN OH LEE

LENDER:

BBCN BANK

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 5150561

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared **HONG CHUL LEE** and **SUSAN OH LEE**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of July, 2016.

By Nicole Kim Residing at Chicago

Notary Public in and for the State of Illinois
 My commission expires 7/20/2020



LENDER ACKNOWLEDGMENT

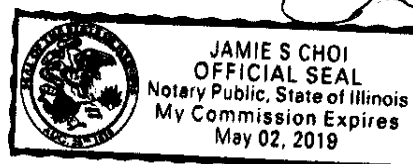
STATE OF IL)
) SS
 COUNTY OF COOK)

On this 27th day of July, 2016 before me, the undersigned Notary Public, personally appeared Jay Kony and known to me to be the Vice Loan Officer, authorized agent for **BBCN Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BBCN Bank**, duly authorized by **BBCN Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BBCN Bank**.

By Jamie Choi Residing at Des Plaines

Notary Public in and for the State of IL

My commission expires 5/2/19



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 5150561

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EXHIBIT "A"

LEGAL DESCRIPTION:

LOT 41 IN BLOCK 35 IN SHEFFIELD ADDITION TO CHICGO, IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 14-31-426-022-0000

PROPERTY ADDRESS: 1850 WEST NORTH AVENUE, CHICAGO, IL 60622

Property Of Cook County Clerk's Office