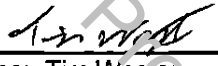


# UNOFFICIAL COPY

Doc#: 1626508039 Fee: \$52.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 09/21/2016 10:07 AM Pg: 1 of 3

This instrument was prepared by:

  
Name: Tim Westor  
Ditech Financial LLC  
7360 South Kyrene Road T316  
Tempe, Arizona 85283

When Recorded return to:  
Ditech Financial LLC  
7360 South Kyrene Road T316  
Tempe, Arizona 85283

165001 292

PRAIRIE TITLE  
6821 W. NORTH AVE.  
OAK PARK, IL 60452  
SUBORDINATION OF MORTGAGE

Acct# 89773148

MERS Phone 1-888-679-6377  
MIN# 100069782504081281

**Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or provisions defined herein are not met.**

Effective Date: 8/23/16

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), whose address is 1901 East Voorhees Street, Suite C, Danville, IL 61834, which is acting solely as nominee for GMAC Mortgage Corporation, a Pennsylvania Corporation, whose address is 100 Witmer Road, Horsham, PA 19044-0963, beneficiary of the Mortgage, its successors and assigns, and holder of a Mortgage in the amount of \$38,900.00 dated September 14, 2006 and recorded September 26, 2006, as Instrument No. 0626935132, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

LOT 44 IN BLOCK 5 IN WESTHAVEN NORTH, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 AND IN THE SOUTH 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 16, 1963 AS DOCUMENT 18799020, IN COOK COUNTY, ILLINOIS

FAC# 1390682

Property Address: 16025 Haven, Orland Hills, Illinois 60477

# UNOFFICIAL COPY

WHEREAS, Ditech Financial LLC is the servicer or sub-servicer, hereinafter referred to as "Servicer," for the note that is secured by the Existing Mortgage;

WHEREAS, James K. Crean and Kathryn M. Crean, husband and wife, is/are the owner(s) (the "Owners") of said property;

WHEREAS, it is necessary that the new lien to Peri Mortgage Inc. ISAOA/ATIMA, 2936 W Belmont Ave, Chicago, IL 60618, its successors and/or assigns, which secures a note in the amount not to exceed one hundred thirty-two thousand, three hundred Dollars and 00/100 (\$132,300.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question. Said New Mortgage is recorded concurrently herewith as Instrument No. 1626044081 Book \_\_\_\_\_, Page \_\_\_\_\_.

WHEREAS, MERS and the Servicer are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Servicer hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.

[Signature]  
Cindy S. Wright, Assistant Secretary

[Signature]  
Witness 1 Name: **Tim Weston**

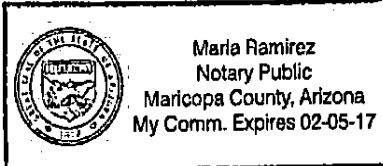
[Signature]  
Witness 2 Name: **Mary Ann Selim**

State of Arizona)  
County of Maricopa) ss.

On the 25 day of August in the year 2016 before me, the undersigned, personally appeared Cindy S. Wright, Assistant Secretary of Mortgage

Electronic Registration Systems, Inc., personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

[Signature]  
Notary Signature



PLEASE SIGN IN BLUE OR BLACK INK ONLY

# UNOFFICIAL COPY

Ditech Financial LLC

*D. Harris*  
**Danielle Harris**, Assistant Vice President

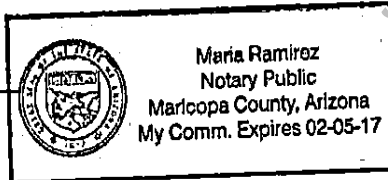
*Old West*  
Witness 1  
Name: **Tim Weston**

*M. Selim*  
Witness 2  
Name: **Mary Ann Selim**

State of Arizona)  
County of Maricopa) ss.

On the 25 day of August in the year 2016 before me, the undersigned, personally appeared **Danielle Harris**, Assistant Vice President of Ditech Financial LLC personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

*WR*  
Notary Signature



PLEASE SIGN IN BLUE OR BLACK INK ONLY