UNOFFICIAL COPY

Prepared by: Rebecca Dennee Guidance Residential, LLC 11107 Sunset Hills Rd., Suite 200 Reston, VA 20190

Return To: Guidance Residential, LLC 11107 Sunset Hills Rd., Suite 200 Reston, VA 20190

MIN: 100154100000351353

Property Tax Id: 16-30-205-048-0000



Doc#: 1626610152 Fee: \$44.00 RHSP Fee: \$9,00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 09/22/2016 04:03 PM Pg: 1 of 4

ASSIGNMENT AGREEMENT

and

AMENDMENT OF SECURITY INSTRUMENT

For value received, 2009-00001, LLC ("Co-Owner") assigns to Guidance Residential, LLC ("Co-Owner's Assignees"), whose address is 111.7 Sunset Hills Rd., Suite 200, Reston, VA 20190, Co-Owner's rights, title and interest in the Obligation or Pay and the Security Instrument, together with all rights, duties and obligations of the Co-Owner as specified in those documents, and including the Indicia of Ownership relating to the Property, as set forth below:

(i) the right of re-entry for purposes of inspection of the Property, upon proper and reasonable notice to Consumer; (ii) the ability to cure any defects regarding the Property, subject to the giving of reasonable notice to Consumer (however, this right shall not impose an obligation on Co-Owner to cure such defects); (iii) the right to notice regarding any further placement of ensumbrances on the Property (but nothing in this clause shall preclude the Consumer from encumbering the Property if such encumbrance is permitted under Applicable Law); (iv) the right to approve of any significant improvements to the Property (but such right shall not obligate Co-Owner to make or pay for such in provements); (v) the right to approve of any lease by Consumer of his or her right to occupy the Property, which approval will not be unreasonably withheld (but nothing in this clause shall preclude the Consumer from leasing the Property, if such letting is permitted under Applicable Law; however, in the event Consumer leases the Property, Consumer will remain obligated for Monthly Payments under the Co-Ownership Agreement if Consumer Occaults under the Co-Ownership Agreement, the Obligation to Pay or the Security Instrument.

Pursuant to this Assignment, Co-Owner transfers its interest as a mortgagee under the Cacurity Instrument to Co-Owner's Assignee, and Co-Owner does hereby mortgage, grant and convey to Co-Owner's Assignee the Co-Owner's rights in the Property, as described in Exhibit A, attached hereto.

See Attached Exhibit A

AS RECORDED CONCURRENTL.

CONCURRENTLY HEREWITH

P 4 SC VI

Contract #: 1-0000035135
G107 Assignment Agreement (iL) - Replacement 2015/03
© 2016 Guidance Residential, LLC

UNOFFICIAL COPY

It is the intent of the Parties that this grant by the Co-Owner shall act as an amendment (and not constitute a separate security instrument or agreement) to that certain Security Instrument recorded immediately prior to the recordation of this Assignment (which Security Instrument is recorded in the County of COOK of the State of ILLINOIS as Document No.) and entered into between Co-Owner and Consumer on 08/22/2016, in order to provide further security in this Transaction to Co-Owner's Assignee, as mortgagee under the Security Instrument as amended by this Assignment Agreement and that Co-Owner's Assignee would not fund the Transaction between Consumer and Co-Owner without such grant by Co-Owner. It is the intent of the Parties that an uncured Default gives rise to the ability by the Co-Owner's Assignee to exercise any and all of its remedies (including the exercise of a power of sale) against all interests of both Consumer and Co-Owner in the Property. In the event that Consumer Defaults under the Co-Ownership Agreement, the Obligation to Pay or the Security Instrument, Co-Owner's Assignee shall provide to the Co-Owner, within the same time frame, Advplicate original of the Default Notice that it gives to the to Consumer.

In the event of Cor sumer's insolvency, including a filing for protection under the U.S. Bankruptcy Code, Co-Owner agrees to coperate as fully as allowed under Applicable Law in assisting Co-Owner's Assignee in maintaining carealizing on its security interest in the Property.

TO HAVE AND TO HOLD the series unto Co-Owner's Assignee, its successors and assigns, forever, IN WITNESS WHEREOF, Co-Owner has executed these presents on 08/22/2016 .

(Co-Owner)

By:

2009-000001, LLC

Suha Elsayed, Executive Vice President of **Guidance Holding Corporation, Manager**

STATE OF VIRGINIA **COUNTY OF FAIRFAX**

of Collins Clarks REBECCA LYNN DENNEE a notary public, in and for the above mentioned state aforesaid. do hereby certify that Suha Elsayed, whose name, as Executive Vice President of Suidance Holding Corporation, a Manager of 2009-000001, LLC, signed to the writing above, bearing data v3/22/2016, has acknowledged the same before me.

hecca Lyrn Vern **Notary Public**

(Seal)

REBECCA LYNN DENNEE NOTARY PUBLIC REG. #7673230 COMMONWEALTH OF VIRGINIA MY COMMISSION EXPIRES MARCH 31, 2020

My commission expires; March 31, 2020

1626610152 Page: 3 of 4

UNOFFICIAL COPY

	Rumana Patil	
Witnesses:	RIZWANA PATEL	Consumer
	distribution of the second of	
Witnesses:	EBRAHÌM ISMAIL	Consumer
Cor	ns umle:	Consumer
Cor	nsumer	Consumer
State of Illinois Ook		/
Notary Put RIZWANA PATEL, EBRAHIM ISMAIL	olic in and for the State of Illinois do her	eb, certify that
personally known to me as the person(s) personally appeared before me in said cand deed, and that he/she they executed	county and acknowledged said instrum	ent to be his/her/their/act
Witness my hand and official seal	Inday of August	2016
) .	OFFICIAL SEAL

Page 3 of 3

Contract #: 1-0000035135

© 2016 Guidance Residential, LLC

G107 Assignment Agreement (IL) - Replacement 2015/03

1626610152 Page: 4 of 4

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOTS 18 AND 19 IN BLOCK 2 IN LUMPPS DEMPSTER STREET SUBDIVISION OF LOTS 1 TO 4, 6, 7 AND 8 AND THE SOUTH 53 FEET OF THE LOT 5 IN THE CIRCUIT COMMISSIONERS PARTITION OF LOT 2 OF THE COUNTY CLERK'S DIVISION OF THE EAST HALF OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT RECORDED MARCH 13, 1924 AS DOCUMENT 8316070 IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 10-20-205-048-0000 Vol. 118

Crain's Cook County Clerk's Office Property Address: 5/23 Crain Street, Morton Grove, Illinois 60053