

UNOFFICIAL COPY

Doc#. 1627246057 Fee: \$54.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/28/2016 09:38 AM Pg: 1 of 4

Acquest Title Services, LLC

16070251

STATE OF ILLINOIS
COUNTY OF COOK

SBA Loan No. DLH 39148360-00

SUBORDINATION

WHEREAS, Sonya Armstrong, hereinafter referred to as "Borrower", is presently indebted to the U. S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain Promissory Note executed by said Borrower in favor of SBA dated November 19, 2010 in the original principal amount of \$39,400.00; and,

WHEREAS, the said Note is secured by, among other things, that certain Mortgage executed by Sonya Armstrong, a single person, in favor of the Administrator of the SBA, dated November 19, 2010 and recorded as Document No. 1034910053 in the Public Records of COOK County; and,

WHEREAS, said Borrower is desirous of obtaining an additional loan in an amount not to exceed \$252,000.00 from United Wholesale Mortgage, 1414 East Maple Road, Troy, MI 48083, hereinafter referred to as "Lender", for the purpose of refinancing the first Mortgage; and,

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described herein below, to wit:

AS DESCRIBED IN ABOVE REFERENCED Mortgage

and further requests that SBA subordinate its Mortgage to that Mortgage having been taken or to be taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrower, SBA does herewith subordinate its Mortgage to that Mortgage taken or to be taken by the Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in anywise alter or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to the SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to the Borrower, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrower, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by Terry J. Miller, Center Counsel, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Re-delegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891, October 23, 1993.

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MARIA CONTRERAS-SWEET, ADMINISTRATOR
U.S. Small Business Administration

By: Terry J. Miller
Terry J. Miller, Center Counsel

SIGNED BEFORE THE
FOLLOWING WITNESSES:

Diana Jones
Print name Diana Jones

Consuela Walker
Print name Consuela Walker

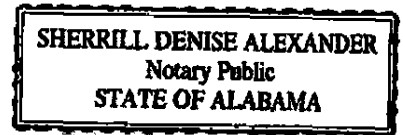
STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that Terry J. Miller, Center Counsel, whose name as Center Counsel, Birmingham Loan Service Center, U. S. Small Business Administration, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in his capacity as such Center Counsel with full authority, did execute the same voluntarily for and as the official act of the Small Business Administration.

GIVEN UNDER MY HAND and official seal, at Birmingham, Alabama on September 13, 2016.

Sherrill Denise Alexander
Sherrill Denise Alexander, Notary Public

My commission expires October 25, 2016.



Sherrill Denise Alexander, Notary Public

Sonya Armstrong
Sonya Armstrong

SIGNED BEFORE
THE FOLLOWING WITNESSES:

By: _____

Printed Name: _____

By: _____

Printed Name: _____

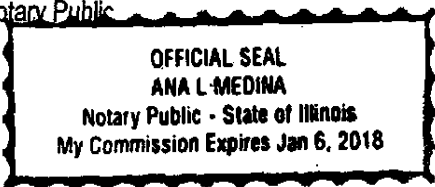
STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that Sonya Armstrong, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, she did execute the same voluntarily.

GIVEN UNDER MY HAND and official seal, at 1338 S. Clanton Chy. IL 60607 on Sept 22, 2016.

Ana L. Medina
Notary Public

My Commission expires: Jan 6, 2018



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United Wholesale Mortgage

By: _____

Its: _____

SIGNED BEFORE
THE FOLLOWING WITNESSES:

By: _____

Printed Name: _____

By: _____

Printed Name: _____

STATE OF _____
COUNTY OF _____

I, the undersigned, a Notary Public in and for said County, in said State, do hereby certify that _____, in his/her capacity as _____ for United Wholesale Mortgage, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she did execute the same in his/her capacity and with full authority on behalf of United Wholesale Mortgage.

GIVEN UNDER MY HAND and official seal, at _____ on _____, 2016.

Notary Public

My Commission expires: _____

Mail to:

This instrument prepared by:
Terry J. Miller, Center Counsel
SBA Disaster Loan Servicing Center
801 Tom Martin Drive, Suite 120
Birmingham, AL 35211

Property of Cook County Clerk's Office

UNOFFICIAL COPY

ACQUEST TITLE SERVICES, LLC
2800 West Higgins Road, Suite 180, Hoffman Estates, IL 60169

AS AGENT FOR
Fidelity National Title Insurance Company

Commitment Number: 2016070251

SCHEDULE C
PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Lot 1 in Owner's Division of Lot 5 in Owner's Division of Lot 1 in Ashton's Subdivision of Block 4 in Hilliard and Dobbin's Subdivision of all that part of Section 6, Township 37 North, Range 14, East of the Third Principal Meridian, lying West of the Pittsburgh, Cincinnati, and St. Louis Railroad (except the West 1/2 of the Northwest 1/4 and the West 1/2 of the Southwest 1/4 of said Section), in Cook County, Illinois.

PIN: 25-06-105-001-0000

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:
8806 South Pleasant Avenue
Chicago, IL 60643