UNOFFICIAL COPY



RECORDATION REQUESTED BY:
MIDWEST COMMUNITY
BANK
PO BOX 689
510 PARK CREST DRIVE
FREEPORT, IL 61032

Doc# 1628017136 Fee \$46.00
RHSP Fee:\$9.00RPRF Fee \$1.00
Karen A.Yarbrough
Cook County Recorder of Deeds
Date: 10/06/2016 03:46 PM Pg: 1 of 5

WHEN RECORDED MAIL TO:
MIDWEST COMMUNITY
BANK
PO BOX 684
510 PARK CREST DRIVE
FREEPORT, IL 51032

MM 160163

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 15, 2016, is made and executed between 3350 N. KEDZIE, L.L.C., an Illinois Limited Liability Company, whose address is 2677 ORRINGTON AVE, EVANSTON, IL 60201 (referred to below as "Grantor") and MIDWEST COMMUNITY BANK, whose address is PO BOX 689, 510 PARK CREST DRIVE, FREEPORT, IL 61032 (referred to below as "Leider").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 16. 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Lender and Grantor have entered into a Mortgage dated June 18, 2004 and Elecorded June 28, 2004 as Document 0418042386.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

See SCHEDULE C, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 3350 NORTH KEDZIE, CHICAGO, IL 60618. The Real Property tax identification number is 13-23-411-004-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Lender is modifying original amount of the of the original mortgage to be \$5,000,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

July 5

yes Jes

1628017136 Page: 2 of 5

UNOFFICIAL COP

MODIFICATION OF MORTGAGE (Continued)

Loan No: 16830

Page 2

parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 15, 2016.

GRANTOR:

Sold Or 3350 N. KEDZIE, L.L.C.

ALFRED G MCCONNELL TRUST DATED AUGUST 5, 1993 AND RESTATED DECEMBER 9, 1993, NOVEMBER 12, 2001 AND NOVEMBER 21, 2011, Sole Member of 3350 N. KEDZIE, L.L.C.

By:

ALFRED G MCCONNELL, Trustee of ALFRED G MCCONNELL TRUST DATED AUGUST 5, 1993 AND RESTATED DECEMPER Clort's Office 9, 1993, NOVEMBER 12, 2001 AND NOVEMBER 21, 2011

LENDER:

MIDWEST COMMUNITY BANK

Authorized Signer

1628017136 Page: 3 of 5

UNOFFICIAL CO

MODIFICATION OF MORTGAGE

| Loan No: 16830 | (Continued) | Page 3 | | |
|--|---|---|--|--|
| LIMITED LIABILITY COMPANY ACKNOWLEDGMENT | | | | |
| STATE OF I/INOLS | |) | | |
| | |) SS | | |
| COUNTY OF Cook | |) | | |
| On this /4 th da | y of <u>Seplember</u> | 20/6 before me, the undersigned Notary of ALFRED G MCCONNELL TRUST DATED | | |
| Sole Member of 3350 N. KED? | TED DECEMBER 9, 1993, NOV IE, L.L.C., and known to me to the Modification of Mortgage an the limited liability company, by | EMBER 12, 2001 AND NOVEMBER 21, 2011, be a member or designated agent of the limited dacknowledged the Modification to be the free authority of statute, its articles of organization | | |

or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability

company.

Residing at 2677 Orrington Ave. Evanston, 12 60201

My commission expires 6/36/19

OFFICIAL SEAL Carol P. McConnell Motary Public - State of Illinois Commission Expires 6/30/2019 1745 OFFICE

1628017136 Page: 4 of 5

UNOFFICIAL COPY

| Loan No: 16830 | MODIFICATION (Conti | | Page 4 |
|---|--|---|--|
| | LENDER ACKN | OWLEDGMENT | |
| STATE OF | |)) SS | |
| COUNTY OF _ W.MM | |) | |
| instrument and acknowled COMMUNITY BANK, duly | geu said instrument to be au horized by MIDWEST (d purposes therein mention nt and in fact executed this | the free and volur COMMUNITY BANK ed, and on oath state said instrument on Residing at NOTA | before me, the undersigned Notary to be the <u>Co - CEO</u> Recuted the within and foregoing ntary act and deed of MIDWEST through its board of directors or ted that he or she is authorized to behalf of MIDWEST COMMUNITY OFFICIAL SEAL HEIDI OLSON ARY PUBLIC, STATE OF ILLINOIS COMMISSION Expires Apr 28, 2019 |
| LaserPro, Ver. 16.2.10.0 | 16 Copr. D+H USA Cor P:\NEWHFS\CFI\LPL\G | poration 1997, 201 3201.FC TR-6883 | 6. All Rights Reserved IL |
| | | | SOM CO |

1628017136 Page: 5 of 5

UNOFFICIAL COPY File Number: 160163

EXHIBIT "A"

LEGAL DESCRIPTION

THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 13 EAST, OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE WEST LINE OF NORTH KEDZIE AVENUE, WHICH POINT IS 150 FEET SOUTH, MEASURED ALONG SAID WEST LINE OF NORTH KEDZIE AVENUE FROM THE POINT OF ITS INTERSECTION WITH THE NORTH LINE OF SAID SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23; THENCE SOUTH ALONG SAID WEST LEVE OF NORTH KEDZIE AVENUE, A DISTANCE OF 320.40 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23, A DISTANCE OF 246.01 FEET; THENCE NORTHWESTERLY ALONG A LINE FORMING AN ANGLE OF 38 DEGREES 13 MINUTES TO THE RIGHT WITH AN EXTENSION OF THE LAST DESCRIBED COURSE, A DISTANCE OF 196.42 FEET TO A POINT WHICH IS A DISTANCE OF 400 FEET WEST, MEASURED ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23, FROM SAID WEST LINE OF NORTH KEDZIE AVENUE; THENCE NORTH PARALLEL WITH THE WEST LINE OF NORTH KEDZIE AVENUE, 198.90 FEFT TO A POINT WHICH IS 150 FEET SOUTH, MEASURED ON A LINE PARALLEL WITH SAID WEST LINE OF NORTH KEDZIE AVENUE, FROM SAID NORTH LINE OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23; THENCE EAST PARALLEL WITH SAID NORTH LINE OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23, A DISTANCE OF 400 FEET Clart's Office TO THE PLACE OF BEGINNING.

Parcel Identification No. 13-23-411-004-0000