

Doc# 1628504069 Fee \$40.00
RHSP Fee:\$9.00RPF Fee \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 10/11/2016 02:36 PM Pg: 1 of 2

FIRST AMERICAN TITLE

FILE # 2782175

Above Space for Recorder's Use Only

SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 9th day of September 2016 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated February 27, 2014 and given by Derrick Hallman and Nicole Hallman ("Borrower") and filed/recorded on March 31, 2014 as Document Number 1409046028 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT 63 IN ASHBROOK SUBDIVISION, BEING A SUBDIVISION IN PART OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 1, 1996, AS DOCUMENT 96159610, IN COOK COUNTY, ILLINOIS.

Commonly known as: 6175 Glenbrook Ln E, Indian Head Park, IL 60525
P.I.N. 18-17-311-018-0000

B. Perl Mortgage, Inc., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$400,500.00, secured by a mortgage on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

- The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
- That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

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AS RECORDED CONCURRENTLY HERewith

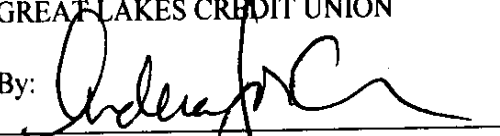
UNOFFICIAL COPY

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

By:

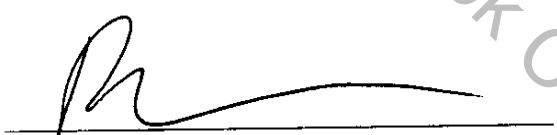


Name: ANDREA JORDAN

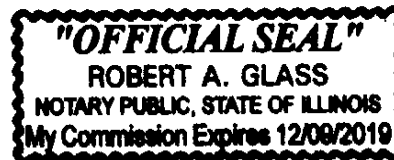
Title: A.V.P. Mortgage Underwriting
Servicing

State of Illinois}
County of LAKE}

The foregoing instrument was acknowledged before me this 9th day of September 9, 2016 by Andrea Jordan as the Assistant Vice President on behalf of the association, being personally known to me and not take an oath.



Notary Signature



Notary Seal

Prepared By:
Sylvia Ruiz

Record and Return To:
Sylvia Ruiz
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064

Property of Cook County Clerk's Office