

Doc# 1628710053 Fee \$56.00 RHSP Fee:\$9.00RPRF Fee \$1.00 Karen A. Yarbrough Cook County Recorder of Deeds

Date: 10/13/2016 10:23 AM Pg: 1 of 10

## DOCUMENT COVER SHEET

JRBA.

OLIMAN CICATAS OFFICE SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

PREPARED BY AND **UPON RECORDATION RETURN TO:** 

D 000 1

Dain J. Johnson, Esq. Kutak Rock LLP 1650 Farnam Street Omaha, NE 68102

Box 400

1628710053 Page: 2 of 10

## **UNOFFICIAL COPY**

## LEASE SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

THIS LEASE SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT ("Agreement") is made effective as of <u>Jeptember</u> 13, 201 between <u>RM Chevys LLC</u>, a <u>Delaware LLC</u> ("Tenant"); WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY, a Nebraska corporation ("Lender"), and <u>Woodfield Restaurant Court, LLC</u>, an <u>Illinois limited liability company</u> ("Borrower").

### **RECITALS:**

- A. Lender has agreed to make a loan (the "Loan") to Borrower, the repayment of which is to be secured by a mortgage, deed of trust, deed to secure debt, or other security instrument (the "Security Instrument") by Borrower to or for the benefit of Lender, pertaining to the real property commonly known as Woodfield Resavant Court, located at or about 1180 Plaza Drive, in Schaumburg, Cook County, Illinois, and legally described on EXHIBIT "A" attached hereto and incorporated herein by this reference (the "Property"), which is to be or has been recorded in the official real estate records in the county and State of Illinois.
- B. Tenant is the current lessee of all or a certain portion (the "Leased Premises") of the Property pursuant to the provisions of that certain Lease Agreement between RM Chevys LLC, a Delaware LLC and Woodfield Restaurent Court, LLC, an Illinois limited liability company dated September 26, 1994 (said instrument, as now or hereafter amended or modified is herein referred to as the "Lease").
- C. Tenant has been informed that the receipt of this Agreement is a condition to the making of the Loan.

## AGREEMENTS

- 1. <u>SUBORDINATION</u>. The rights of Tenant under (oc) ease are subject and subordinate to the rights of Lender under the Security Instrument and to any renewal, modification, consolidation, replacement, increase, or extension of the Security Instrument.
- 2. <u>Non-Disturbance</u>. Neither Lender nor any trustee under the Security Instrument may disturb Tenant's possession of the Leased Premises or otherwise interfere with Tenant's rights under the Lease, unless Tenant is in default under the Lease beyond any cure period in the Lease.
- 3. ATTORNMENT; LIABILITY OF LENDER. If the Property is transferred by foreclosure, by similar judicial or non-judicial proceedings, or by sale in lieu of foreclosure (each a "Forer poure Event"), neither Lender nor any trustee under the Security Instrument shall name Tenant in any foreclosure or similar proceeding, unless Lender or the trustee is required to do so under applicable rules of procedure or other law. In any Foreclosure Event, the Property shall be transferred subject to the Leaze; upon request by Lender or other transferee, Tenant shall attorn to Lender or such transferee and promptly execute such instruments as may be appropriate to evidence such attornment; and effective as of the date of transfer, the Lease shall bind Lender or such transferee and Tenant to the same extent as though the transferee had been named lessor in the Lease. However, neither Lender nor such transferee shall be:
- (a) liable for any act or omission of the transferor before the transfer, except acts or omissions which continue subsequent to the time Lender or such transferee acquires ownership of the Property, and only to the extent of such continuation;

TENANT SNDA 4843-8139-0610.1

- (b) subject to any claims, offsets or defenses which Tenant had against the transferor (but Tenant is not obligated to pay to the transferee any offsets taken before the Property was transferred), unless Tenant has given Lender notice and opportunity to cure any default pursuant to the provisions of **Section 6**, below;
- (c) bound by any rent, additional rent or other charges paid by Tenant more than 30 days in advance of the due date under the Lease;
- (d) bound by any Lease amendment after the effective date of this Agreement (or the earlier date of any estoppel certificate given by Tenant to Lender) terminating the Lease prior to expiration of termination as expressly provided in the Lease; changing the term of the Lease other than as expressly provided in the Lease (including existing options, if any); reducing the rent or charges payable by Tenant under the Lease or modify the allocation of the cost of insurance, taxes or other expenses of the prepartion of the Property; or otherwise materially reducing the benefits of the Lease to the holder of the less of any interest in the Lease, which is made without Lender's written consent; or
- (e) responsible for any security deposit delivered under the Lease and not received by Lender.

The liability of Lender, a 'rustee under the Security Instrument, or any other transferee in a Foreclosure Event or the liability of a subsequent owner designated as landlord under the Lease shall exist only for so long as Lender or such trustee or other transferee is the owner of the Leased Premises.

- 4. INSURANCE PROCEEDS AND COLDEMNATION AWARDS. If Lender or any trustee under the Security Instrument may collect the proceeds of Sorrower's property insurance or the award in eminent domain proceedings under the Security Instrument, voices Tenant is in default under the Lease, beyond any cure period in the Lease, Lender and the trustee shall allow Borrower and Tenant to use those proceeds or that award to reconstruct the Property or for rayment to Tenant, as may be required in the Lease. Lender may require that Borrower and Tenant comply with reasonable disbursement procedures reasonable under the circumstances to ensure that the proceeds are applied to complete the reconstruction of the Property or paid to Tenant, as required under the Lease.
- 5. RENT DIRECTIVE. Borrower has assigned to Lender the right to receive the rents payable under the Lease. If Lender gives notice to Tenant that Lender has elected to have Tenant pay Lender directly the rental and other charges payable by Tenant under the Lease, Tenant shall, until Lender gives tenant notice that it cancels this election, pay the rent and other charges under the Lease to Lender or at Lender's direction. Borrower hereby irrevocably directs and authorizes Tenant to comply with any direction so received by Tenant from Lender. Borrower, by its execution of this Agreement, agrees to hold Tenant harmless for the application of any payments so made.
- 6. NOTICE AND OPPORTUNITY TO CURE BORROWER DEFAULTS. So long as the Obligations secured under the Security Instrument have not been satisfied, Tenant shall notify Lender of any default by Borrower of those obligations under the Lease which are of a nature as to give Tenant a right to terminate the Lease, reduce rent or other charges, or to credit or offset any amounts against future rents or other charges. Lender shall thereafter have the right, but not the obligation, to effect the cure of such default within the later of the expiration of Borrower's cure period, if any, under the Lease; or thirty (30) days after the giving of notice by Tenant to Lender; provided, that if such default cannot reasonably be cured by Lender within this thirty (30) day period, the period for cure by Lender shall be extended so long as Lender has expeditiously commenced to cure and is pursuing with due diligence to cure said defaults.
- 7. <u>TRADE FIXTURES</u>. The lien of the Security Instrument shall not encumber Tenant's trade fixtures, furniture or equipment at any time placed or installed in the Leased Premises.

- 8. <u>DEEMED CONSENT BY LENDER</u>. Lender shall be deemed to have given its consent to any amendment of the Lease to which Lender would not otherwise be bound, if Lender fails to respond, either by reasonably requesting additional information or by disapproving the request, within thirty (30) days after Lender's receipt of such request from Borrower, <u>provided</u> such request shall make specific reference to the provisions of this Section and shall expressly state, in solid capital letters on the first page thereof: "YOU ARE HEREBY REMINDED THAT YOUR FAILURE TO PROVIDE NOTIFICATION OF APPROVAL OR DISAPPROVAL OR REASONABLY REQUEST ADDITIONAL INFORMATION NOT LATER THAN THIRTY (30) DAYS AFTER YOUR RECEIPT OF THIS REQUEST SHALL BE DEEMED, PURSUANT TO SECTION 8 OF THE SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT, TO CONSTITUTE YOUR APPROVAL THEREOF."
- **9.** RIGHT OF FIRST REFUSAL. Any right of first offer or right of first refusal in favor of Tenant under the Lease, if any, shall not apply to Lender through a foreclosure, deed-in-lieu of foreclosure or any other enforcement action under the Security Instrument; provided, however, such right of first refusal shall apply to subsequent curchasers of the Leased Premises.
- 10. OPTION TO FURCHASE. Any option to purchase the Property in favor of Tenant under the Lease, if any, is by this Agreement expressly made subject and subordinate to the Security Instrument. Unless Tenant assumes the Loan pursuant to the provisions of the Security Instrument and the other Loan Documents (as defined in the Security Instrument), all proceeds from the sale of the Property to Tenant under the terms of the Lease shall be paid first to Lender until all Obligations of Borrower under the Loan Documents have been satisfied. Such Obligations shall include Prepayment Consideration, if any, specified under the Loan Documents, due to Lender upon the prepayment of the principal balance of the Loan. Lender shall not be required to repease the Security Instrument as a lien upon the Property unless and until all Obligations of Borrower under the Loan Documents have been paid in full.
- 11. Non-Merger. In the event that the interests of Borrower and Tenant shall, at any time, vest in any one person or entity, it is agreed that insofar as Lender is concerned, ownership of the fee title to the Property and the Tenant's leasehold estate created by the Lease shall not merge, but shall remain separate and distinct notwithstanding the union of such estates in Borrower, Tenant, or any third party by reason of purchase or otherwise.
- 12. NOTICES. All notices under this Agreement shall be properly given (a) upon delivery, if delivered in person or by facsimile transmission with receipt acknowledged by the recipient, (ii) one (1) Business Day after deposit for overnight delivery with any reputable overnight courser service, or (iii) three (3) Business Days after deposit in any U.S. Postal Service mail depository and sent by registered or certified mail, postage prepaid, return receipt requested, addressed to Tenant, Lendor or Borrower, as the case may be, at the addresses below or addressed as such party may from time to time designate by written notice to the other parties.

To Tenant:

RM Chevys LLC 5660 Katella Ave., Suite 200 Cypress, CA 90630 ATTN: Legal Department

1628710053 Page: 5 of 10

## **UNOFFICIAL COPY**

To Lender:

WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY Woodmen Tower 1700 Farnam Street Omaha, NE 68102

Attn: Investment Division

Either party by written notice to the other may designate additional or different addresses for subsequent notices or communications. For purposes of this Subsection, "Business Day" shall mean a day other than Saturday or Sunday and on which commercial banks are not authorized or required by law to close in the state where the Property is located.

- AUTHORITY. The persons executing this Agreement on behalf of Tenant, Lender and Borrower each represent that he or she is authorized to execute such instruments on behalf of Tenant, Lender and Borrower, respectively.
- ATTORNEYS FE:S If any action is commenced to enforce any provision of this Agreement or in connection with its meaning, the prevailing party in such action shall be awarded, in addition to any other relief it may obtain, its reason able costs and expenses, including reasonable attorney's fees and expenses.
- MISCELLANEOUS. This Agreement contains the entire agreement between the parties concerning the matters addressed herein. The parties may amend this Agreement only in writing. This successing accordance with States of America. States of America. States as an original when a sective as an original when a sective as an original when a sective accordance with sective as an original when a sective as an original when a sective accordance with sective as an original when a sective accordance with sective as an original when a sective accordance with section accordance w Agreement benefits and binds the successors and assigns of each party and shall run with the land. This Agreement shall be governed in accordance with the laws of the state in which the Property is located and applicable laws of the United States of America. This Agreement may be executed in counterparts. and each counterpart shall be effective as an original when a counterpart has been signed by all parties.

WITNESS WHEREOF, this Agreement has been executed by the parties effective as of the day and year first above written.

	<u>1</u>	<u>ENANI</u>	
		M Chevys LLC, Delaware LLC	
		lame: Desson S	araboding
6	Т	itle: SVP 1	nom ce
STATE OF	١		0 .
COUNTY OF	)ss		notary public in and for said
		5	wach-
On	e/they executed the same	is/are subscribed in his/her/their a	ed to me on the basis o to the within instrument and uthorized capacity(ies), and
that by his/her/their signature(s) person(s) acted, executed the in	on the instrument the pe	rson(s), or the enti	ty upon behalf of which the
I certify under PENALTY OF PE paragraph is true and correct.	RJURY under the laws or		
WITNESS my hand and official s	eal.	C	
			Y'S
Signature of Notary		(Seal)	0,55.

[NO FURTHER TEXT ON THIS PAGE]

1628710053 Page: 7 of 10

## **UNOFFICIAL COPY**

## CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

} <i>SS</i>					
County of Orange }					
On September, 20, 2016	before me, Sofia Gonzales, Notary Public, personally				
	who proved to me on				
the basis of satisfactory evidence, to be the person whose name is subscribed to the					
_	d to me that she executed the same in her authorized				
of which the person acted, executed	on the instrument the person, or the entity upon behalf				
of which the person acted, execute i	the histoment.				
I certify under PENALTY OF PER.	GRY under the laws of the State of California that				
the foregoing paragraph is true and	correct.				
WITNESS my hand and official sea	C				
WITHESS my hand and official sea					
	D. K.				
•	La li Grando				
SOFIA GONZALES	Signature of Notary Public				
Commission # 2109372 Notary Public - California	4				
Orange County My Comm. Expires May 25, 2019	Sofia Gonzales Printed name of Notary Public				
	Timed hame of rotary I done				
	$\mathcal{O}_{\mathcal{K}_{\lambda}}$				
	My commission expires on May 25, 2019				
	My commission expires on May 25, 2019				
	My commission expires on May 25, 2019				
	- CO				
DESCRIPTION OF ATTACHED DOG	CUMENT:				
Title or Type of Document:	CUMENT: Subordination, Non- Disturbance				
Title or Type of Document:	CUMENT: Subordination, Non- Disturbance				
Title or Type of Document: Lease and attornment agr	EUMENT: Subordination, Mm - Disturbance eement (Ro Tenent)				
Title or Type of Document: Lease  and attornment agr  Document Date: Systember 13	CUMENT: Subordination, Mm - Disturbance  elment (Ro Tenent)  3, 2016 Number of Pages: four —				
Title or Type of Document: Lease and attornment agr	CUMENT: Subordination, Mm - Disturbance  elment (Ro Tenent)  3, 2016 Number of Pages: four —				

1628710053 Page: 8 of 10

# **UNOFFICIAL COPY**

### LENDER:

WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY, a Nebraska corporation

Name: Shawn Bengtson

Title: Vice President, Investment

Name: Dean R. Holdsworth

Title: Director - Mortgage & Real Estate

Investment

STATE OF NEBRASKA

**COUNTY OF DOUGLAS** 

The foregoing instrument was acknr wledged before me this 28 day of Leptember, 2016, by Shawn Bengtson and Dean R. Ho'ds vo.th, as the Vice President, Investment and Director - Mortgage & Real Estate Investment, respectively, of WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY, a Nebraska corporation, on behalf of the Lori oration.

Witness my hand and official seal.

GENERAL NOTARY - State of Nebraska
MARY ANN VENDITTE

Seal JMy Comm. Exp. August 13, 2017

My commission expires:

Notary Public

[NO FURTHER TEXT ON THIS PAGE]

1628710053 Page: 9 of 10

# **UNOFFICIAL COPY**

B	<u>0</u>	R	R	0	W	ľΕ	R	

	Woodfield Restaurant Couirt, LLC, a(n) Illinois limited liability company
	By: Yeary Good Name: George Good Title: Mamber
STATE OF	
On <u>August 30 2010</u> before me, <u>Ann A</u> state, personally appeared <u>Grange Grood</u> satisfactory evidence to be the person(s) whose name(acknowledged to me that he/she/they executed the sa that by his/her/their signature(s) on the instrument the person(s) acted, executed the instrument.	s) is/are subscribed to the within instrument and me in his/her/their authorized capacity(ies), and person(s), or the entity upon behalf of which the
I certify under PENALTY OF PERJURY under the laws of paragraph is true and correct.	of the State of that the foregoing
WITNESS my hand and official seal.	
anna luciano	
Signature of Notary	(Seal) OFFICIAL SEAL ANNA LUCIANO

[NO FURTHER TEXT ON THIS PAGE]

1628710053 Page: 10 of 10

## **UNOFFICIAL COPY**

#### EXHIBIT "A"

(DESCRIPTION OF PROPERTY)

LOT 3 (EXCEPT THAT PART CONDEMNED IN CASE 90L50507 AND CONVEYED TO THE DEPARTMENT OF TRANSPORTATION OF THE STATE OF ILLINOIS FOR AND ON BEHALF OF THE PEOPLE OF THE STATE OF ILLINOIS, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 3; THENCE SOUTH 01 DEGREES 18 MINUTES 10 SECONDS WEST ALONG THE EAST LINE OF SAID LOT 3 A DISTANCE OF 23.20 FEET; THENCE NORTH 45 DEGREES 26 MINUTES 46 SECONDS WEST 27.41 FEET; THENCE SOUTH 87 DECREES 48 MINUTES 11 SECONDS WEST 347.32 FEET; THENCE SOUTH 44 DEGREES 11 MAUTES 01 SECONDS WEST 29.78 FEET; THENCE SOUTH 32 DEGREES 04 MINUTES 05 SECONDS WEST 43.87 FEET; THENCE SOUTH 00 DEGREES 25 MINUTES 56 SECONDS WEST 235.03 FEET; THENCE NORTH 89 DEGREES 34 MINUTES 04 SECONDS WEST 19.67 FEET TO THE WEST LINE OF SAID LOT 3; THENCE NORTH 00 DEGREES 26 MINUTES 25 SECONDS EAST ALONG SAID WEST LINE 326.05 FEET; THENCE NORTH 43 DEGREES 54 MINUTES 54 SECONDS EAST ALONG THE NORTHWESTERLY LINE OF SAID LOT 3 A DISTANCE OF 36.28 FEET TO THE NORTH LINE OF SAID LOT; THENCE NORTH 87 DEGREES 23 MINUTES 24 SECONDS EAST, ALONG SAID NORTH LINE 405.81 FEET TO THE POINT OF BEGINNING) IN ANDERSON'S WOODFIELD PARK, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, KANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS APPEARING ON THE PLAT OF SUBDIVISION RECORDED OCTOBER 7, 1974 AS DOCUMENT NUMBER 22869159 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS. DUNIT CIENTS OFFICE

PIN: 07-13-102-602

Address: 1140-1180 Plaza Dr. Schaumburg IL leo173