

UNOFFICIAL COPY

THIS INSTRUMENT PREPARED BY

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Chicago, Illinois 60661



Doc# 1629356045 Fee \$42.00
RHSP Fee:\$9.00RPRF Fee \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 10/19/2016 10:56 AM Pg: 1 of 3

AND AFTER RECORDING MAIL
TO:

Medford Real Estate Fund I LLC
3223 Lake Ave., Suite 15C,
Wilmette, IL 60091

FOR RECORDERS USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE ("Modification") is made as of this ___ day of October 2016, by **4249 N. Ridgeway Ave., LLC** ("Mortgagor") to **Medford Real Estate Fund I LLC** (together with its successors and assigns), including each and every holder of the Note (the "Lender").

MORTGAGE. Mortgagor and Lender entered into a Mortgage dated August 26, 2015, which was recorded with the Cook County Recorder of Deeds on October 2, 2015 as document number 1527508004 in the amount of \$302,400.00 ("Mortgage").

REAL PROPERTY DESCRIPTION. The Mortgage relates to the following described commercial property in Cook County, State of Illinois:

LEGAL DESCRIPTION IS ATTACHED HERETO AS EXHIBIT A

Commonly known as: 4249 N. Ridgeway Ave., Chicago, IL 60618-2024
Permanent Index Number: 13-14-314-004-0000

MODIFICATION. Lender and Borrower hereby modify the Mortgage as follows:

- A. AMOUNT SECURED. The amount secured by the Mortgage shall be increased to an amount not to exceed \$664,800.00, plus additional interest, fees and costs as they continue to accrue.
- B. CAPITALIZED TERMS. Unless otherwise defined herein, all capitalized terms in this Modification shall have the respective meanings ascribed to them in the Mortgage.
- C. NO DEFENSES. Mortgagor hereby acknowledges that as of the date hereof, Mortgagor has no defenses, offset or counterclaim with respect to the payment of any sum owed to Lender, or with respect to any covenant in the Mortgage.

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EXHIBIT A

LOT 5 AND THE SOUTH 1/2 OF LOT 4 IN BLOCK 11 IN WALKER'S SUBDIVISION OF BLOCKS 1 TO 31, INCLUSIVE OF W.B. WALKER'S ADDITION TO CHICAGO, IN SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 13-14-314-004-0000

Property of Cook County Clerk's Office