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Doc#: 1629547046 Fee: \$54.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 10/21/2016 10:48 AM Pg: 1 of 4

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
401 North Michigan Avenue, Suite 700
Chicago, Illinois 60611
Attn: Loan and Portfolio Management
Loan Number: 135-1-12882

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

SUBORDINATION AGREEMENT

WHEREAS, Everado Torres and Angelica Calvillo (the "Owner") has provided to Mortgage Electronic Registration Systems Inc., a mortgage (the "Senior Mortgage") dated October 14th, 2014 and recorded in the Recorder's Office of Cook County, Illinois on _____, 20____ as Document No. _____, encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred Fifty-Five Thousand Dollars and 00/100 (\$155,000.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **April 15, 2014** and recorded on **May 16, 2014** as Document No. **1413646155** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 3rd day of **October, 2016**.

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: *Veronica Turnbo*
Veronica Turnbo,
Asset Servicing Manager,
Loan and Portfolio Management

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT TWO (2) IN MAJCA, A RE-SUBDIVISION OF THE EAST 129 FEET OF LOT 8 (EXCEPT THE SOUTH 50 FEET THEREOF) AND THE EAST 129 FEET OF LOT 9, ALL IN BLOCK 14 IN WALTER G. MCINTOSH'S FOREST VIEW GARDENS, BEING A SUBDIVISION OF BLOCKS 14, 15, 20, 21, 22, 23 AND 28 IN CIRCUIT COURT PARTITION OF PART OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 19063230280000

PROPERTY ADDRESS: 4624 MAPLE AVENUE, FOREST VIEW, ILLINOIS

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