



Doc# 1629910015 Fee \$64.00

When recorded mail to
First Tech Federal Credit Union
P.O. Box 4201
Beaverton, Oregon 97076
Account Number: 9324293969

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 10/25/2016 09:31 AM PG: 1 OF 3

SUBORDINATION AGREEMENT to Deed of Trust

THIS SUBORDINATION AGREEMENT is made this September 13th, 2016 between Blake Eisenberg and Samantha Eisenberg, owner(s) of the land (hereinafter referred to as "Owner") and First Technology Federal Credit Union (hereinafter referred to as "Beneficiary").

RECITALS

Blake Eisenberg and Samantha Eisenberg, the owners of a certain parcel of real property situated in the County of Cook, State of Illinois, more fully described as follows:

Property Description: Exhibit "A"

did execute a Deed of Trust dated September 15th, 2014, to the Public Trustee in and for the County of Cook, to secure a note in the original principal amount of \$55,130.00, and payable to First Technology Federal Credit Union. Said Deed of Trust was recorded on September 19th, 2014 as in Instrument No: 1426241120 and Book No: N/A and Page No: N/A of the records of said County.

The owner has executed, or will execute, a Deed of Trust and Note in the original principal amount not to exceed \$269,000.00 payable to

_____ ("hereinafter referred to as "Lender").

It is the desire of the parties and to the mutual benefit of all parties that the lien of the Deed of Trust in favor of the Beneficiary be subordinate to the lien of the Deed of Trust for the use and benefit of the Lender.

NOW THEREFORE, and in consideration of the mutual benefits accruing to the parties hereto, and the promises set forth, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

1. The Deed of Trust securing said Note in favor of the Lender, together with extensions or renewals thereof, shall unconditionally be, and at all times remain, a lien or charge upon the property described therein which is prior and superior to the lien or interest created by the Deed of Trust held by the Beneficiary.
2. The consideration to be paid to the Beneficiary is as follows:
3. This Agreement shall be controlling with regard to the priority of the Deeds of Trust specified above, and the terms hereof shall supersede any provisions contained in the Deed of Trust for the use and benefit of the Beneficiary regarding subordination.
4. The Beneficiary has reviewed the terms and conditions of the Note and Deed of Trust in favor of the Lender, and hereby approves those terms and conditions. Beneficiary understands that the Lender is under no obligation to supervise the application of the proceeds received from the Lender, and Beneficiary agrees that an endorsement will be placed upon the note held by the Beneficiary to the effect that the Deed of Trust securing said note has been subordinated to the lien created by the Deed of Trust for the use and benefit of the Lender named above. Beneficiary understands that the Lender may not

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have made the loan or may not have advanced funds to the Owner without this Subordination Agreement. Beneficiary

First Technology Federal Credit Union

Jackie Dohley
Jackie Dohley, Mortgage Servicing Manager

Blake Eisenberg
Blake Eisenberg

Samantha Eisenberg
Samantha Eisenberg

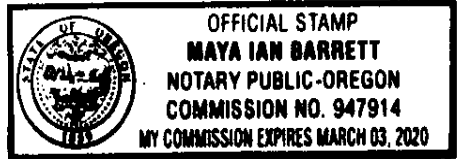
STATE OF Oregon

COUNTY OF Washington

The foregoing instrument was subscribed and sworn to before me this 14th day of September, 2016, by Jackie Dohley, Manager Mortgage Servicing

Witness my hand and official seal.

My commission expires March 3rd, 2020



Maya Ian Barrett
Notary Public

STATE OF ILLINOIS

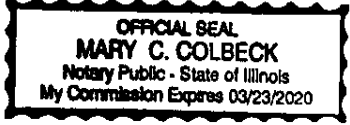
COUNTY OF Cook

The foregoing instrument was subscribed and sworn to before me this 5 day of October 2016, by Blake and Samantha Eisenberg.

Witness my hand and official seal.

My commission expires 3/23/2020

Mary C. Colbeck
Notary Public



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04-21-211-001-1028

EXHIBIT "A"

Parcel 1: Unit 3-10-R-41 in Princeton Club Towne Villas Condominium, as delineated on a survey of the following described real estate: certain lots in Princeton Club Towne Villas Resubdivision, being a resubdivision of part of Lot 1 in the Princeton Club, being a subdivision of the North East Quarter of the North East Quarter of Section 21, Township 42 North, Range 12 East of the Third Principal Meridian which survey is attached as Exhibit "A" to that Declaration of Condominium recorded May 3, 1994 as document number 94394980, together with its undivided interest in the common elements, in Cook County, Illinois.

Parcel 2: Non-exclusive Easement in favor of Parcel 1 for ingress and egress by pedestrian and vehicular, non-commercial traffic as created, limited and defined in Declaration and Grant of Easement recorded March 25, 1993 as document 93224271 over, upon and along the roads and streets constructed upon the Condominium Parcel (as described at Exhibit "B" and defined therein).

Parcel 3: Non-exclusive Easement as created, limited and defined by that certain Declaration of Condominium for the Princeton Club Condominium recorded June 4, 1991 as document 91267713 for the purpose of access and ingress to and egress from and the use, benefit and enjoyment of the recreational facilities (being a portion of the common elements of said Condominium as defined and described in said Declaration).

3015 Lexington Lane
Glenview Illinois 60026