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Illinois Anti-Predatory Lending Database Program

Certificate of Exemption

Report Mortgage Fraud
800-532-8785



Doc# 1630119115 Fee \$50.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 10/27/2016 02:28 PM PG: 1 OF 7

The property identified as: **PIN** 13-26-223-013-0000

Address:

Street: 2866 N. MILWAUKEE

Street line 2:

City: CHICAGO

State: IL

ZIP Code: 60018

Lender: ERIE STREET INVESTORS, LLC AND WELLS STREET MANAGEMENT, LLC

Borrower: JOSE A. ZUNIGA AND NANCY A. ZUNIGA

Loan / Mortgage Amount: \$425,413.35

This property is located within the program area and the transaction is exempt from the requirements of 65 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: 4E39C525-4563-4B50-8FE3-41F37B23B379

Execution date: 10/18/2016

CCRD REVIEW

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MORTGAGE (ILLINOIS)

THIS AGREEMENT,
made October 18, 2016, between
Jose A. Zuniga and Nancy A.
Zuniga, husband and wife,

3851 North Springfield Avenue,
Chicago, Illinois herein referred
to as "Mortgagors", and Erie
Street Investors, LLC and Wells
Street Management, LLC, herein
referred to as "Mortgagee",
witnesseth:

THAT WHEREAS Jose
Zuniga is justly indebted to the
Mortgagee upon the entry of a judgment herewith, in the principal sum of Four Hundred Twenty Five
Thousand, Four Hundred and Thirteen Dollars and 35/100 DOLLARS (\$425,413.35), payable to the Mortgagee,
in and by which interest is accruing in the statutory amount since April 14, 2014 and which is detailed in a
settlement and forbearance agreement entered into between the Mortgagors and Mortgagees, and all of said
principal and interest are made payable at such place as the holders of the judgment may, from time to time, in
writing appoint, and in absence of such appointment, then at the office of the Mortgagee at Erie Street Investors,
LLC 1307 N. Clybourn Avenue, Suite A, Chicago, Illinois 60610.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said
interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the
covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the
agreements and undertakings detailed in the settlement and forbearance agreement entered into between the
Mortgagors and Mortgagees and of the sum of One Dollar in hand paid, the receipt whereof is hereby
acknowledged, do by these presents CONVEY AND WARRANT unto the Mortgagee, and the Mortgagee's
successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein,
situate, lying and being in the CITY OF CHICAGO, COUNTY OF COOK, IN THE STATE OF ILLINOIS, to
wit:

PARCEL I:

LOTS 14 AND 15 EXCEPT THAT PART OF LOTS 14 AND 15 IN BLOCK 2 IN WILLIAM E.
HATTERMAN'S SUBDIVISION OF LOTS 15 AND 16 IN BRAND'S SUBDIVISION IN THE
NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 13 DESCRIBED AS FOLLOWS:
COMMENCING AT THE SOUTHWEST CORNER OF LOT 14 BEING THE INTERSECTION OF THE
NORTH LOT OF WOLFRAM STREET WITH THE EAST LINE OF NORTH AND SOUTH ALLEY
THENCE NORTH ALONG THE WESTERLY LOT OF SAID LOT 14, 55 FEET 11 1/4 INCHES, THENCE
EAST AT RIGHT ANGLES TO SAID WESTERLY LOT OF LOT 14 TO THE EAST LOT OF SAID LOT 15,
THENCE ALONG THE EAST LINE OF LOT 15 SOUTHWESTERLY AND SOUTH TO THE EAST
CORNER OF SAID LOT 15, THENCE WEST ALONG THE SOUTH LINES OF LOTS 14 AND 15 TO THE
POINT OF BEGINNING.

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PARCEL 2:

EASEMENTS FOR INGRESS CONTAINED IN AGREEMENT DATED FEBRUARY 28, 1915 AND RECORDED APRIL 30, 1915 IN BOOK 13410 PAGE 103 AS DOCUMENT 5623620 DESCRIBED AS FOLLOWS: (1) FOR PERSONS, WAGONS AND OTHER VEHICLES OVER THAT PART OF LOTS 14 AND 15 IN BLOCK 2 IN WILLIAM E. HATTERMAN'S SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 13 DESCRIBED AS COMMENCING AT A PART OF THE WESTERLY LINE OF LOT 14 WHICH IS 44 FEET AND 11/14 INCHES NORTH OF THE SOUTHWEST CORNER OF SAID LOT 14, THENCE PROCEEDING NORTH ALONG THE WESTERLY LINE OF LOT 14, 11 FEET THENCE IN A SOUTHWESTERLY DIRECTION TO A POINT 5 FEET AND 11 INCHES NORTH OF THE SOUTHERLY LOT OF SAID LOT 14 THENCE IN A SOUTHWESTERLY DIRECTION TO THE POINT OF BEGINNING, AND (B) A RIGHT OF WAY FOR PERSONS ONLY, UNOBSTRUCTED DESCRIBED AS FOLLOWS: COMMENCING A POINT ON THE WESTERLY LOT OF LOT 14, 37 FEET 9 INCHES NORTH OF THE SOUTHWEST CORNER OF SAID LOT 14, THENCE ALONG THE SAID WESTERLY LOT OF SAID LOT 14, 6 FEET 8 INCHES, THENCE IN A NORTHEASTERLY DIRECTION TO A POINT 45 FEET 5 INCHES, NORTH OF THE SOUTH LOT OF SAID LOT 14 AND 5 FEET 6 INCHES EAST OF THE WESTERLY LOT OF SAID LOT 14 THENCE IN A NORTHEASTERLY DIRECTION TO A POINT 12 FEET EAST OF THE SAID WESTERLY LOT OF LOT 14 AND 55 FEET 11 INCHES NORTH OF THE SOUTHERLY LOT OF LOT 14 THENCE EAST AND AT RIGHT ANGLES TO SAID WESTERLY LOT OF 14 TO THE EASTERLY LOT OF LOT 15 THENCE FOLLOWING THE EASTERLY LOT OF SAID LOT 15 AND PROCEEDING IN A GENERAL SOUTHWESTERLY DIRECTION 9 FEET 6 INCHES WEST AND AT RIGHT ANGLES TO THE SAID WESTERLY LINE OF LOT 14 TO A POINT 6 FEET 6 INCHES OF SAID WESTERLY LOT OF LOT THENCE IN A SOUTHWESTERLY DIRECTION TO A POINT 38 FEET 10 INCHES NORTH OF THE SOUTHERLY LOT OF LOT 14 AND 10 FEET EAST OF THE WESTERLY LOT OF LOT 14 THENCE WEST AND AT RIGHT ANGLES TO THE WESTERLY LINE OF LOT 14, 3 FEET 6 INCHES THENCE TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

which, with the property herein after described, is referred to herein as the "premise",

Permanent Real Estate Index Number(s): 13-26-223-013-0000

Address(es) of Real Estate: 2866 N. Milwaukee, Chicago Illinois 60018

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

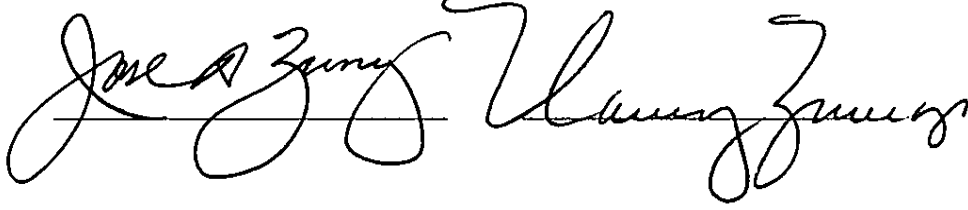
TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

The name of a record owner is: Jose A. Zungia and Nancy A. Zuniga

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This mortgage consists of five pages. The covenants, conditions and provisions appearing on pages 4 through 6 are incorporated herein by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and assigns.

Witness the hands and seals of Mortgagors; the day and year first above written.



PLEASE

PRINT OR

Jose A. Zuniga

Nancy A. Zuniga

TYPE NAME(S)

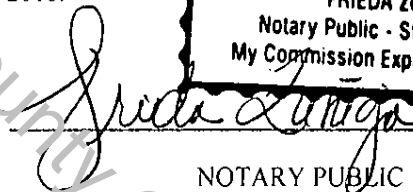
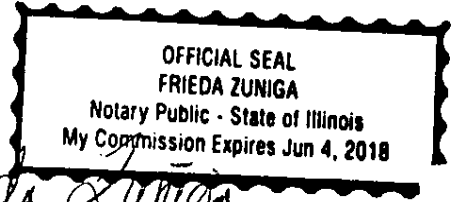
BELOW

SIGNATURE(S)

State of Illinois, County of Cook ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jose A. Zuniga and Nancy A. Zuniga are personally known to me to be the same persons whose names are subscribed to the foregoing to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 21st day of October, 2016.


NOTARY PUBLIC

This instrument was prepared by Julia Jensen Smolka, DiMonte & Lizak, LLC, 216 W Higgins Road, Park Ridge, Illinois 60068.

Mail this instrument to Thomas Griffin, Walker Wilcox Matousek LLP, One North Franklin Street, Suite 320, Chicago, Illinois 60606

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 2.

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.
4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagee, and the Mortgagee's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.
5. At such time as the Mortgagors are not in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgagors shall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.
6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies payable, in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
7. In case of default therein, Mortgagee may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the highest rate now permitted by Illinois law. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to the Mortgagee on account of any default hereunder on the part of the Mortgagors.
8. The Mortgagee making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
9. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Mortgagors, all unpaid indebtedness secured by this mortgage shall, notwithstanding anything in the note or in this mortgage to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
10. When the indebtedness hereby shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches, and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect

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to title as Mortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the highest rate now permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the premises or the security hereof.

11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

12. Upon or any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint receiver of said premises. Such appointment may be made either before or after the sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.

16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.

17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.

18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.

19. In the event any one or more of the provisions contained herein should for any reason be held to be invalid, illegal, or unenforceable in any respect by a court of competent jurisdiction, such invalidity or unenforceability shall not affect any other provision of this document, which shall be construed as if such provision had never been contained herein.

20. **Maximum Amount of Indebtedness.** Notwithstanding any provision to the contrary in this Instrument, the Note or any other Loan Document which permits any additional sums to be advanced on or after the date of this Instrument, whether as additional loans or for any payments authorized by this Instrument, the total amount of the principal component of the Indebtedness will not at any time exceed 300% of the original principal amount of the Note set forth on the first page of this Instrument

21. **Illinois Collateral Protection Act.** Unless Borrower provides Lender with evidence of the insurance coverage required by the Loan Documents, Lender may purchase insurance at Borrower's expense to protect Lender's interest in the Mortgaged Property. This insurance may, but need not, protect Borrower's interests. The coverage that Lender purchases may not pay any claim that Borrower may make or any claim that is made against Borrower in connection with the Mortgaged Property. Borrower may cancel

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any insurance purchased by Lender, but only after providing Lender with evidence that Borrower has obtained insurance as required by the Loan Documents. If Lender purchases insurance for the Mortgaged Property, Borrower will be responsible for the costs of that insurance, including interest and any other charges that Lender may impose in connection with the placement of such insurance, until the effective date of the cancellation or expiration of such insurance. Without limitation of any other provision of this Instrument, the cost of such insurance will be added to the cost of the Indebtedness secured hereby. The cost of such insurance may be more than the cost of insurance Borrower may be able to obtain on its own.

22. **Applicability of Illinois Mortgage Foreclosure Law.** To ensure the maximum degree of flexibility of the Loan Documents under the Illinois Mortgage Foreclosure Law, if any provision of this Instrument is inconsistent with any applicable provision of the Illinois Mortgage

Foreclosure Law, 735 ILCS 5/15-101, *et seq.*, as amended from time to time ("Act"), the provisions of the Act will take precedence over the provisions of this Instrument, but the Act will not invalidate or render unenforceable any other provision of this Instrument that can be fairly construed in a manner consistent with the Act. Without in any way limiting any of the Lender's rights, remedies, powers and authorities provided in this Instrument or otherwise, and in addition to all of such rights, remedies, powers and authorities, Lender will also have all rights, remedies, powers and authorities permitted to the holder of a mortgage under the Act. If any provision of this Instrument will grant to Lender any rights, remedies, powers or authorities upon default of the Borrower which are more limited than what would be vested in Lender under the Act in the absence of such provision, Lender will have such rights, remedies, powers and authorities that would be otherwise vested in it under the Act. Without limitation, all expenses (including Attorneys' Fees and Costs) incurred by Lender to the extent reimbursable under 735 ILCS 5/15-1510, 5/15-1512 or any other provision of the Act, whether incurred before or after any judgment of foreclosure, will be added to the Indebtedness and included in the judgment of foreclosure.

23. **WAIVER OF TRIAL BY JURY.**

- (a) **BORROWER AND LENDER EACH COVENANTS AND AGREES NOT TO ELECT A TRIAL BY JURY WITH RESPECT TO ANY ISSUE ARISING OUT OF THIS INSTRUMENT OR THE RELATIONSHIP BETWEEN THE PARTIES AS BORROWER AND LENDER THAT IS TRIABLE OF RIGHT BY A JURY.**
- (b) **BORROWER AND LENDER EACH WAIVES ANY RIGHT TO TRIAL BY JURY WITH RESPECT TO SUCH ISSUE TO THE EXTENT THAT ANY SUCH RIGHT EXISTS NOW OR IN THE FUTURE. THIS WAIVER OF RIGHT TO TRIAL BY JURY IS SEPARATELY GIVEN BY EACH PARTY, KNOWINGLY AND VOLUNTARILY WITH THE BENEFIT OF COMPETENT LEGAL COUNSEL.**