

UNOFFICIAL COPY

Doc#: 1630504032 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 10/31/2016 10:55 AM Pg: 1 of 3

Ravenswood Title Company LLC
319 W. Ontario Street
Suite 2N-A
Chicago, IL 60654

SUBORDINATION AGREEMENT

161247412

KNOWN BY ALL MEN THESE PRESENTS: In consideration of \$10.00 and other good and valuable consideration, EVERGREEN BANK GROUP OF 1515 W. 22ND STREET, OAK BROOK, ILLINOIS 60523 ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed GREGORY T. NAGEL, AN UNMARRIED MAN in the amount of \$86,743.00, dated DECEMBER 18, 2014 and recorded JANUARY 8, 2015, as Document Number 1500819073 in Cook County, Illinois Records, in favor of a mortgage executed GREGORY T. NAGEL, AN UNMARRIED MAN in amount not to exceed \$391,500.00, in favor of GUARANTEED RATE, INC., ISACA 3940 NORTH RAVENSWOOD, CHICAGO, ILLINOIS 60613., which mortgage covers real estate described in Exhibit "A" attached hereto and made part hereof.


*Doc# 1629855124

This agreement shall continue in full force and effect so long as GREGORY T. NAGEL shall be indebted to Bank.

This agreement shall be binding upon and insure to the benefit of the respective heirs, executors, successors, and assigns of Bank.


DATED: AUGUST 3, 2016

WITNESSES



Katherine Balthert

EVERGREEN BANK GROUP



Paul J. Leake
Executive Vice President

MAIL TO: RAVENSWOOD
TITLE COMPANY, LLC
319 W. ONTARIO ST. #200
CHICAGO, IL 60654

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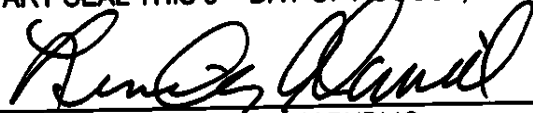
STATE OF ILLINOIS }

COUNTY OF COOK }

SS:

BEFORE ME, A NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS, PERSONALLY APPEARED PAUL J. LEAKE, EXECUTIVE VICE-PRESIDENT OF EVERGREEN BANK GROUP, WHO ACKNOWLEDGED EXECUTION OF THE FOREGOING SUBORDINATION AGREEMENT AS SUCH, FOR AND ON BEHALF OF SAID EVERGREEN BANK GROUP.

WITNESS MY HAND AND OFFICIAL NOTARY SEAL THIS 3RD DAY OF AUGUST, 2016.


LINDA A. DANIEL, NOTARY PUBLIC

COMMISSION EXPIRES 3/4/2019

THIS INSTRUMENT WAS PREPARED BY:
RETURN TO:
LINDA A. DANIEL
EVERGREEN BANK GROUP
1515 W. 22ND STREET
SUITE 125
OAK BROOK, IL 60523



Notary of Cook County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:
UNIT 301 IN THE DIVISION LOFTS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 16 AND 17 IN THE SUPERVISION OF THE NORTH PART OF BLOCK 1 FT SUFFERN'S SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERCIAN, IN COOK COUNTY ILLINOIS

WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 1425529065, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST FT THE COMMON ELEMENTS.

PARCEL 2:
THE EXCLUSIVE RIGHT TO THE USE OF P-4, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE AFORESAID DECLARATION OF CONDOMINIUM RECORDED SEPTEMBER 12, 2014, AS DOCUMENT NUMBER 1425529065.

COMMONLY KNOWN AS:

2037-39 W DIVISION ST. UNIT 301, CHICAGO, IL 60622-3157

PERMANENT TAX NO.: 17-06-303-068-1004