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## MORTGAGE MODIFICATION AGREEMENT



Doc# 1630746144 Fee \$44.25

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 11/02/2016 03:16 PM PG: 1 OF 3

**THIS MORTGAGE  
MODIFICATION  
AGREEMENT** ("Agreement") is  
made effective the 1<sup>st</sup> day of  
October, 2016 and is by and  
between Mortgagor and Mortgagee.

### RECITALS:

WHEREAS, **RANDY JACKSON** ("Mortgagor") executed that certain Mortgage dated October 7, 2010 in favor of **CHICAGO PATROLMEN'S FEDERAL CREDIT UNION** ("Mortgagee") in the amount of FIFTY THOUSAND and 00/100 Dollars (\$50,000.00) (the "Mortgage"), recorded as document number 1029349037 in the office of the Recorder of Deeds of Cook County, Illinois on October 20, 2010, to secure that certain Note made by Mortgagor in favor of Mortgagee on October 7, 2010 and in said amount (the "Note"); and

WHEREAS, Mortgagor has breached his covenants under the Note and Mortgage and Mortgagor and Mortgagee have entered into that certain Loan Modification and Forbearance Agreement of even date herewith (the "Loan Modification and Forbearance Agreement") to provide for the increase in the amount of the principal of the Note and Mortgage for the purpose of documenting all amounts outstanding under the Note and certain other agreements, all as more fully set forth therein.

WHEREAS, the Mortgage encumbers certain real property (the "Property") legally described as follows:

LOT 7 IN BLOCK 5 IN MERRIONETTE MANOR, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 12, NORTH OF THE INDIAN BOUNDARY LINE IN TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID SUBDIVISION RECORDED IN THE RECORDERS OFFICE OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 14127310, IN COOK COUNTY, ILLINOIS.

Commonly known as: 9755 S. Brennan Avenue, Chicago, IL 60617

Permanent Index Number: 25-12-222-020-0000

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**WHEREAS**, Mortgagor is now the owner and holder of the Property, the Mortgage is a valid lien for said sum recited as aforesaid thereon and there are no defenses or offsets to the Mortgage or to the debt that it secures; and

**WHEREAS**, Mortgagee has agreed to modify the Mortgage upon the covenants and conditions set forth below.

**NOW, THEREFORE**, in consideration of the above recitals and the covenants and conditions herein contained, and other good and valuable consideration, the sufficiency of which is hereby mutually acknowledged, Mortgagor and Mortgagee agree as follows:


1. **Definition of Note.** The second sentence of Section D of the Definitions Section of the Mortgage is hereby stricken and replaced with the following sentence: "The Note states that Borrower owes Lender FIFTY FIVE THOUSAND TWO HUNDRED NINETY TWO and NO/100 DOLLARS (U.S. \$55,292) plus interest."

2. **Ratification.** The Mortgage shall remain in full force and effect, as modified by this Agreement. Mortgagor and Mortgagee hereby ratify and reaffirm the Mortgage, as modified by this Agreement.

**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement at Chicago, Illinois, effective as of the date above set forth.

**MORTGAGOR**


RANDY JACKSON



Date: 10/1/, 2016

**MORTGAGEE**

THE CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

By: 

Print Name: Bryan Milligan

Its: CFO

Date: 10-12, 2016

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STATE OF ILLINOIS     )  
  )  
COUNTY OF COOK     )

I, Elisha Smith, a Notary Public in and for said County, in the State aforesaid, do hereby certify that **Randy Jackson**, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial Seal this 1 day of October, 2016.



Elisha Smith  
Notary Public

**This instrument was prepared by and when recorded should be returned to:**

George L. Schoenbeck  
Sosin, Arnold & Schoenbeck, Ltd.  
9501 W. 144<sup>th</sup> Place, Suite 205  
Orland Park, IL 60462