Doc# 1630815075 Fee \$68.00

RHSP FEE:S9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

750/1/Co

COOK COUNTY RECORDER OF DEEDS

DATE: 11/03/2016 02:26 PM PG: 1 OF 4

BWIP 1450 OWNER LLC ("Borrower")

to

FORTRESS CREDIT OPPORTUNITIES I LP ("Assignor")

and

FORT CRE 2016-1 TRANSFEROR LLC ("Assignee")

SECOND ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

Dated: As of August 31, 2016

PROPERTY LOCATION: COOK COUNTY, ILLINOIS

DOCUMENT PREPARED BY AND WHEN RECORDED RETURN TO:

Jaffe, Raitt, Heuer & Weiss, FC 27777 Franklin Road, Suite 2500 Southfield, Michigan 48034 Attention: Brian Raznick, Esq.

CCRD REVIEW_____

UNOFFICIAL COPY

This is a Second Assignment of Assignment of Leases and Rents, dated as of August 31, 2016, made by FORTRESS CREDIT OPPORTUNITIES I LP, a Delaware limited partnership ("Assignor"), whose address is 1345 Avenue of the Americas, 46th Floor, New York, New York 10105, to FORT CRE 2016-1 TRANSFEROR LLC, a Delaware limited liability company, (the "Assignee") whose address is 1345 Avenue of the Americas, 46th Floor, New York, New York 10105.

BACKGROUND

Assignor is the owner and holder of an Assignment of Leases and Rents dated July 31, 2014, relating to a certain Promissory Note in the original principal amount of \$17,766,000.00 (the "Note"), executed and delivered to FORTRESS CREDIT CO LLC, a Delaware limited liability company, as recorded with the Cook County Recorder of Deeds on August 7, 2014, as Document Number 1421918018 ("ALR") encumbering a certain interest in real property more particularly described therein (the "Property"). The ALR was assigned by Original Assignor to Assignor pursuant to that certain Assignment of Assignment of Leases and Rents, dated as of July 31, 2014, as recorded in the Cook County Recorder of Deeds on _______ as Document Number _______.

For valuable consideration granted by Assignee to Assignor, receipt of which is hereby acknowledged, Assignor agrees to absolutely assign the ALR on the terms and conditions more particularly set forth below.

OPERATIVE FROVISIONS

NOW, THEREFORE, in consideration of these premises, Assignor agrees as follows:

- 1. <u>Assignment of ALR</u>. Assignor hereby unconditionally grants, transfers, and assigns to Assignee, all of Assignor's right, title, and interest in the ALR.
- 2. <u>Representations and Warranties</u>. This Assignment is being made without recourse, and except as set forth herein, without any representation or warranty of any kind, including, but not limited to, the enforceability or collectability of the ALR, or compliance with any applicable laws or regulations. Assignor represents and warrants that the ALR has not been transferred, assigned or pledged to any other person or entity except as noted in the Background section above.
- 3. <u>Successors and Assigns</u>. This Assignment shall inure to the benefit of the successors and assigns of Assignor and Assignee, and be binding upon the successors and assigns of Assignor and Assignee.

The instrument described above affects the premises more particularly described on Exhibit A attached hereto and made a part hereof.

[Signature Page Follows]

UNOFFICIAL COPY

IN WITNESS WHEREOF, Assignor has executed and delivered this Assignment to Assignee to be effective as of the date first stated above.

WITNESSES:	ASSIGNOR:	
		ESS CREDIT OPPORTUNITIES I LP, re limited part ership
Print Name: LOCATO EDOSHO	By: Name:	CONST INTINE M. DAKOLIAS
C Posito	Its:	PRESIDENT
Print\Name: KNStivú Lum	100	
C		
STATE OF New York	0/	
STATE OF New York COUNTY OF Nadyok		
Furnish of the foresting ingto		almost added before me this 76 day of
Execution of the foregoing insu	iument was 2.	eknowledged before me this 26 day of
Aug , 201, by Costalin Do	SIIP a Del:	os <u>Kresulunt</u> of of aware limited partnership. He/She is either
personally known to me or has produced	1	as identification.
personally known to me or has produced		and le
(AFFIX NOTARIAL SEAL)	Print N	Name:
,		y Public, State of
Commission No	Му С	ommission Expires:
-		
		MARLON A CLARKE
		Notary Public - State of New York NO. 01CL6297367
		A SINCE STREET TO STREET TO STREET THE STREET TO STREET THE STREET
		Qualified in Nassau dods. My Commission Expires Feb 18, 2018

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EXHIBIT A

Legal Description

THAT PART OF THE NORTH 759.54 FEET OF LOT 2 (AS MEASURED ON THE EAST AND WEST LINES OF SAID LOT 2) LYING SOUTH OF THE NORTH 388.70 FEET OF SAID LOT 2, OF THAT PART OF THE WEST 1,435.16 FEET OF SAID LOT 2 AS MEASURED ON THE NORTH LINE OF SAID LOT 2, LYING EAST OF THE WEST 692:45 FEET THEREOF AS MEASURED ON THE NORTH LINE OF SAID LOT 2, ALSO THE SOUTH 150 FEET OF THE WEST 100 FEET OF THAT PART OF THE NORTH 759.54 FEET OF LOT 2 (AS MEASURED ON THE EAST AND WEST LINES OF SAID LOT 2) LYING SOUTH OF THE NORTH 388.70 FEET OF SAID LOT 2 AND LYING EAST OF THE WEST 1,435.16 FEET THEREOF AS MEASURED ON THE NORTH LINE OF SAID LOT 2, ALSO THAT PART OF THE NORTH 759.54 FEET OF LOT 2 (AS MEASURED ON THE EAST AND WEST LINES OF SAID LOT 2) LYING SOUTH OF THE NORTH 388.70 FEET OF SAUD LOT 2 AND LYING EAST OF THE WEST 1,435.16 FEET THEREOF AS MEASURED ON THE NORTH LINE OF SAID LOT 2 (EXCEPTING FROM SAID PART OF LOT 2 THE SOUTH 150.0 FEET OF THE WEST 100.0 FEET THEREOF) ALL IN EDWARD BUSSE'S DIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF SECTION 15, AND THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS DECEMBER. 17, 1919 AS DOCUMENT NUMBER 6696216, IN COOK COUNTY, ILLINOIS.

Property Address: 1444 S Busse Rd, Mount Prospect, IL Journal Clark's Office

PIN: 08-15-400-049-0000