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Illinois Anti-Predato	ory
Lending Database	
Program	

Certificate of Exemption



Doc# 1630910115 Fee ≇52.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 11/04/2016 02:59 PM PG: 1 OF 8

Report Mortgage Fr.ud 800-532-8785

The property identified as:

PIN: 06-24-407-012-0000

Address:

Street:

1541 Burgundy Parkway

Street line 2:

City: Streamwood

State: IL

**ZIP Code: 60107** 

Lender. Centrust Bank, National Association

Borrower: Diamond Auto Detailing Corp

FIRST AMERICAN TITLE

FILE #

Loan / Mortgage Amount: \$40,000.00

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Execution date: 10/1

INT (

Certificate number: 44C5C349-4E7A-4E8F-9CDC-7231B7381910

1630910115 Page: 2 of 8

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FIRST AMERICAN TITLE Space Above This Line For Recording Data J

## MORTGAGE

## THIS MORTGAGE IS SUBORDINATE TO CENTRUST BANK, NATIONAL ASSOCIATION WHO HAS A FIRST MORTGAGE POSITION

THIS MORTGAGE ("Security Instrument") is given on OCT 14 2016. The mortgagor is TREADSTONE PROPERTIES, LLC ("Borrower"). This Security Instrument is given to DIAMOND AUTO DETAILING CORP. an Illinois corporation

and whose address is

("Lender").

Borrower ves Lender the principal sum of Forty Thousand Dollars (\$40,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with This Security Instrument the full debt, if not paid cartier, due and payable on secures to Lender. (2) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the comment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument, and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. This MORTGAGE IS SUBORDINATED TO THE FIRST MORTGAGE OF CENTRUST BANK, NATIONAL ASSOC ATION, ON THE REAL ESTATE. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

See legal description attached hereto and made a part herof.

which has the address of 1541 Burgundy Pkwy, Streamwood, IL

-047/2 TOGETHER WITH all the improvements now or hereafter erected (n th) property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water inguts and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for e.cun brances of record. Borrower warrants and will defend generally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally the title to the Property against all claims and came of severally against all claims and came of severally the title to the Property against all claims and came of severally against all claims are severally against all claims and came of severally against all claims and came of severally against all claims are severally against all claims and came of severally against all claims are severally against all claims and came of severally against a severally ag encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

Payment of Principal and Interest Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender. Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") equal to one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any; These items are called "escrow items." Lender may estimate the Funds due on the basis of current data and reasonable estimates of future escrow

The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items. Lender may not agency (including bender it Section in statution). Lender state apply the escrow items, bender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law requires interest to be paid. Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional scenrity for the sums secured by this Security Instrument.

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at Borrower's

1630910115 Page: 3 of 8

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option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds If the amount of the Funds held by Lende is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any amount necessary to make up the deficiency in one or more payments as required by Lender.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a credit against the sums secured by this Security Instrument.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under paragrapha I and 2 shall be applied; first, to late charges due under the Note; second, to prepayment charges due under the Note; third, to

amounts payable under paragraph 2: fourth, to interest due; and last, to principal due.

4. Charges; Liens, Borrower shall pay all taxes, assessments, charges, lines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any, Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If

Borrower makes these payments directly. Borrower shall promptly furnish to Lender receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the children and the statement of the statement of the statement of the statemen writing to the payment of the obligation secured by the lien in a manner acceptable to Lender: (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien of for citure of any part of the Property; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over any Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days of the giving of notice.

5. Hazard Ins. rance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards for which Lender requires insurance. This insurance sorth be maintained in the amounts and for the periods that Lender requires. The insurance camer

providing the insurance shall be consen by Borrower subject to Lender's approval which shall not be unreasonably withheld.

All insurance policies and conewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender

may make proof of loss if not made prome by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may applied the insurance proceeds. I are the content of the property or to pay sums secured by this

collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given. I Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in prographs I and 2 or change the amount of the payments. If under paragraph 19 the Property is acquired by Lender, Borrower's right to my insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately

prior to the acquisition.

6. Preservation and Maintenance of Property; Leaseholds. Borrower st. dl not destroy, damage or substantially change the Property, allow the Property to deteriorate or commit waste If this Security in frument is on a leasehold, Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Proposity, the leasehold and fee title shall not merge unless

Lender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property; Mortgage Insurance. If Borrover fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may eignificantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce any or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under it is paragraph 7. Lender does not have to do so

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrow is secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

ff Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Bortower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance I amintals in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection, Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give

Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair

market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments

10. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of

amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of

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the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. Successors and Assigns Bound; Joint and Several Liability: Co-signers, The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

12. Loan Charges, If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower.

If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

13. Legislation Alfecting Lender's Rights. If enactment or expiration of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms. Lender, at its option, may require immediate payment in and e, all sums secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of paragraph 17.

14. Notice: Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail mies, applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrow or designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated beginn any other address. Security Instrument shall be given by first class mail to Lender's address address by notice to Lender. Any notice to Represent the property Address or any other address and the content of the property Address or any notice to Represent the property and the property and the property Address or any notice provided for in this Security Instrument shall be given by first class mail to Lender's address or any notice to Represent the property Address or any notice provided for in this Security Instrument shall be given by first class. stated herein or any other address Lender designates by notice to Borrower Any notice provided for in this Security Instrument shall be deemed to have been given as Borrower or Lender when given as provided in this paragraph.

15. Governing Law: Severy bility. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located I, the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict snall not effect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To his end the provisions of this Security Instrument and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Bene iciai Interest In Borrower, If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, r qu re immediate payment in full of all sums secured by this Security Instrument-However, this option shall not be exercised by Legic: if exercise is prohibited by federal law as of the date of this Security

If Lender exercises this option, Lender shall give sorrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or maile; within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by

this Security Instrument without further notice or demand on Borr wer,

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement 18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier vi. (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any prior of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are dat Borrower (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred: (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this security instrument, including, but not limited to reasonable attorneys' fees; and (d) takes such action as Lender may reasonably equit; to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the same secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not acceleration under fully effective as if no acceleration had occurred. However, this right to reinstate shall not aptly in the case of acceleration under paragraphs 13 or 17.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

19 Acceleration: Remedies, Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 ur less applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) and spot less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, Forcelosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to 30 deration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19. including, but not limited to, reasonable attorneys' fees and costs of title evidence.

20 Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security Instrument.

21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs

22 Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

23 Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument. (Check applicable

Adjustable Rate Rider	Condominium Rider	24 Family Ride
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1630910115 Page: 5 of 8

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Graduated Payment Rider Other(s) [specify]	Planned Unit Development Rider
BY SIGNING BELOW, Borrower accepts a executed by Borrower and recorded with it.	and agrees to the terms and covenants contained in this Security Instrument and in any rider(s)
	TREADSTONE PROPERTIES LLC.,
	By: Su Irelay.

Subscribed and swore 1. Fafore me this day of October 2016

Notary Public

OFFICIAL SEAL
BRUCE N TINKOFF
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES 03/05/2:

. The instrument was prepared by:

Becker & Becker Law Offices 2300 Barrington Road Suite 400

- Hoffman Estates, IL 60169

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· \O 14 , 2016\_

#### 1. PARTIES

"Borrower" means each person signing at the end of this Note, and the person's successors and assigns, "Lender" means DIAMOND AUTO DETAILING CORP., and its successors and assigns.

#### 2. BORROWER'S PROMISE TO PAY; INTEREST

In return for a loan received from Lender, Borrower promises to pay the principal sum of Forty Thousand Dollars
(\$40,000.00) plus interest, to the order of Lender. Interest will be charged on unpaid principal, from the date of disburseme
of the loan proceeds by Lender, at the rate of per cent (%) per year until the full amount of principal has been
paid.

## 3. PROMISE TO TAY SECURED

Borrower's promite to pay is secured by a mortgage which is subordinated to the first mortgage of Centrust Bank, National Association on the real effect and first lien of Centrust Bank, National Association, on the business assets and Security Agreement executed that is detect the same date as this Note and called the "Security Instrument." That Security Instrument protects the Lender from losser which might result if Borrower defaults under this Note.

# THIS NOTE IS SUBORDINATE TO CENTRUST BANK, NATIONAL ASSOCIATION WHO HAS A FIRST SECURITY INTEREST AND FIRST MORTGAGE POSITION

			A-1	3 / 3 a va a viva
4.	MA	NNER	DE PA	YMENT

(A) Time	T		-
Borrower shall make a payment of r	orincipal and interest to I	Len ler on the first day of each month	beginning on the first day
of the fourth month following the closi			
remaining on the first day of			*
remaining on the 1031 day of	,, , , , , , , , , , , , , ,	is the date, which is carred the that	urity date:
(D)DI		40	
(B)Place		· / /X,	
Payment shall be made at		or at such offer place as Lender n	ray designate in writing.
(C) Amount			
		e in the amount of \$2,000.00. This a	
larger monthly payment required by the	: Security Instrument, th	at shall be applied to principal, intere	st and other items in the
order described in the Security Instrum	ent.	-//	
		$\tau$	
(D) Allonge to this note for payment a	djustments		O
If an allonge providing for payment adj	justments is executed by	Borrower together with this Note, th	ic cor anants of the allonge
shall be incorporated into and shall amo			
[Check applicable box]			
(			
Graduated P	ayment Allonge		
	- <b>,</b>		6
Adjustable F	Rate Allonge		
	· ·		
0			
Growing Eq	uity Allonge		
<b>~</b> !!			
Other			

#### 5. BORROWER'S RIGHT TO PREPAY

Borrower has the right to pay the debt evidenced by this Note, in whole or in part, without charge or penalty, on the first day of any month.

#### 6. BORROWER'S FAILURE TO PAY

(A) Late Charge for Overdue Payments

If Lender has not received the full monthly payment required by the Security Instrument, as described in Paragraph 4(C) of this Note by the end of fifteen calendar days after the payment is due, Lender may collect a late charge in the amount of Five per cent (5%) of the overdue amount of each payment.

1630910115 Page: 7 of 8

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(B) Default

If Borrower defaults by failing to pay in full any monthly payment, then Lender may, except as limited by regulations of the Secretary in the case of payment defaults, require immediate payment in full of the principal balance remaining due and all accrued interest. Lender may choose not to exercise this option without waiving its rights in the event of any subsequent default. In many circumstances regulations issued by the Secretary will limit Lender's rights to require immediate payment in full in the case of payment defaults. This Note does not authorize acceleration when not permitted by HUD regulations. As used in this Note, "Secretary" means the Secretary of Housing and Urban Development or his or her designee.

(C) Payment of Costs and Expenses

If Lender has required immediate payment in full, as described above, Lender may require Borrower to pay costs and expenses including reasonable and customary attorneys' fees for enforcing this Note. Such fees and costs shall bear interest from the date of disbursement at the same rate as the principal of this Note.

#### 7. WAIVERS

Borrower and any other person who has obligations under this Note waive the rights of presentment and notice of dishonor. "Presentment" means the right to require Lender to demand payment of amounts due. "Notice of dishonor" means the right to require Lei-der to give notice to other persons that amounts due have not been paid.

#### 8. GIVING OF NOTICES

Unless applicating law requires a different method, any notice that must be given to Borrower under this Note will be given by delivering it or by mailing it by first class mail to Borrower at the property address above or at a different address if Borrower has given carrier a notice of Borrower's different address.

Any notice that must be given to Lender under this Note will be given by first class mail to Lender at the address stated in Paragraph 4(B) or at a different address if Borrower is given a notice of that different address.

## 9. OBLIGATIONS OF PERSONS UNDER THIS NOTE

If more than one person signs this here, each person is fully and personally obligated to keep all of the promises made in this Note, including the promise to pay the full amount owed. Any person who is a guaranter, surety or endorser of this Note is also obligated to do these things. Any persor who takes over these obligations, including the obligations of a guarantor, surely or endorser of this Note, is also obligated to liver all of the promises made in this Note. Lender may enforce its rights under this Note against each person individually or against all signatories together. Any one person signing this Note may be required to pay all of the amounts under this Note.

BY SIGNING BELOW, Borrower accepts and agrees to the works and covenants contained in this Note.

(Seal)

AMOND ALTO

Borrower

-Borrower

1630910115 Page: 8 of 8

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The West 140 feet of Lot 12 in 4-B Industrial Park, a subdivision of the Southeast Quarter of the Southeast Quarter of Section 24, Township 41 North, Range 9 East of the Third Principal Meridian, in Cook County, Illinois.

1541 Burgundy Parkway Streamwood, IL 60107

Property of County Clark's Office