

UNOFFICIAL COPY

Doc#: 1631455102 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 11/09/2016 11:17 AM Pg: 1 of 3

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
415780045951

MAIL TO: RAVENSWOOD
TITLE COMPANY, LLC
319 W. ONTARIO ST. #200
CHICAGO, IL 60654

Prepared by: Annel Cunningham

SUBORDINATION OF MORTGAGE

160379012

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0733042080, at Volume/Book/Reel , Image/Page , Recorder's Office, Cook County, Illinois, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Guaranteed Rate, Inc, its successors and assigns, executed by Carla L. Guest and Denis E. Guest, being dated the 22 day of APRIL, _____, in an amount not to exceed \$210,000.00 and recorded in Official Record Volume 163022231, Page 044 11/3/16 Recorder's Office, Cook County, Illinois and upon the premises above described. JPMorgan Chase Bank, N.A., mortgage shall be unconditionally subordinate to the mortgage to Guaranteed Rate, Inc, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

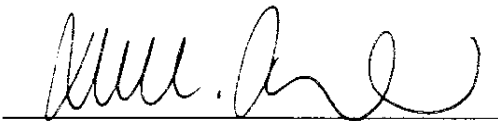
IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 12th day of April, 2016.

By: Donna Lauer
Donna Lauer, Associate

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

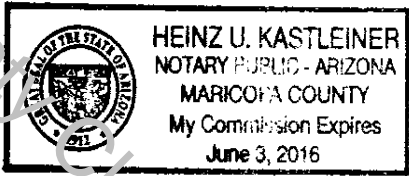
On the 12th day of April, 2016, before me the Undersigned, a Notary Public in and for said State, personally appeared Donna Lauer, Associate, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.



Notary Public

JUN 03 2016

My Commission Expires: _____



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EXHIBIT A

PARCEL 1:

UNIT NO. 3119 IN THE MICHIGAN INDIANA CONDOMINIUM (AS HEREINAFTER DESCRIBED), TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE CREATED BY THE GROUND LEASE FOR MICHIGAN PLACE DATED DECEMBER 7, 1999 BETWEEN ILLINOIS INSTITUTE OF TECHNOLOGY, AN ILLINOIS NOT-FOR-PROFIT CORPORATION, AS LESSOR, AND MICHIGAN PLACE LLC, AS LESSEE, RECORDED BY THE COOK COUNTY RECORDER OF DEEDS ON FEBRUARY 29, 2000 AS DOCUMENT NO. 00-147967 INCLUDING ALL AMENDMENTS AND EXHIBITS THERETO (THE "GROUND LEASE") WHICH GROUND LEASE DEMISES THE LAND HEREINAFTER DESCRIBED FOR A TERM OF YEARS ENDING DECEMBER 31, 2098 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND

(B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENT LOCATED ON THE FOLLOWING DESCRIBED LAND: CERTAIN PARTS OF BLOCK 1 IN CHARLES WALKER'S SUBDIVISION OF THAT PART NORTH OF THE SOUTH 60 ACRES OF THE WEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS DELINEATED ON A SURVEY WHICH IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND EASEMENTS, RESTRICTIONS, COVENANTS AND BY-LAWS FOR MICHIGAN INDIANA CONDOMINIUM DATED FEBRUARY 23, 2001 AND RECORDED BY THE COOK COUNTY RECORDER OF DEEDS ON MARCH 15, 2001 AS DOCUMENT 001-0205852, AS THE SAME MAY HAVE BEEN AMENDED FROM TIME TO TIME (AS SO AMENDED, "THE DECLARATION"), ALL IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF T-77 AND T-76, PATIO AND LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID.

PIN: 17-34-102-051-1078