

UNOFFICIAL COPY

LOAN MODIFICATION AGREEMENT

PREPARED BY:
SELFRELIANCE UAFCU
2332 W. CHICAGO AVE.
CHICAGO, IL 60622



1631413057

Doc# 1631413057 Fee \$42.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 11/09/2016 02:09 PM PG: 1 OF 3

For Recordors Use Only

Whereas Chicago Title Land Trust Company as Successor Trustee to LaSalle Bank N.A. f/k/a LaSalle National Trust, N.A. as Trustee u/t/a dated December 11, 1998 a/k/a Trust Number 122178 is/are indebted to Selfreliance Ukrainian American Federal Credit Union for a certain sum of money heretofore loaned by the Credit Union, evidenced by Note, secured by a Mortgage dated September 4, 2013 and recorded in the Office of the Recorder of Deeds of the County of Cook, as Document No. 1326749028, State of Illinois recorded September 24, 2013, and legally described as follows:

LOT 36 IN THOMAS BEILFUSS AND WALTHER'S ADDITION TO CHICAGO BEING A RESUBDIVISION OF PART OF BLOCK 11 IN SUFFERN'S SUBDIVISION OF THE SOUTH WEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Tax No.: 17-06-321-001-0000

Property Address: 927 N. Oakley Blvd., Chicago, IL 60622

The parties have agreed to this Modification for one or more of the following reasons:

To Lower the Home Equity Amount of Loan limit from \$100,000.00 to \$20,000.00

WHEREAS, the parties desire to restate the modification terms of said loan so that there shall be no misunderstanding;

THEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, BORROWER and LENDER agree as follows;

That as of the date of this Agreement, the unpaid principal balance of indebtedness is \$0.00. Borrower promises to pay any outstanding balance as it accrues with interest at 1% over Prime Rate – Adjusted Quarterly until paid in full and that the same shall be payable in monthly installments of INTEREST ONLY due on the last day of each month to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on **September 10, 2023**.

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

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IN WITNESS WHEREOF, this Loan Modification Agreement has been executed this ____ day of November, 2016.

SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION

BY: *Bogdan Watral*
Bogdan Watral-President

SEE ATTACHED TRUST CLAUSE

ATTEST *Tetiana A. Laba*
Tetiana A. Laba-Assistant Secretary

STATE OF ILLINOIS

COUNTY OF COOK

I, **Theresa Dachniwskyj**, Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT **Bogdan Watral** and **Tetiana A. Laba** personally known to me and known by me to be the **President** and **Assistant Secretary** respectively of **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** in whose name the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION**, as aforesaid, for the uses and purposes therein set forth, and the said Assistant Secretary then and there acknowledged that he, as custodian of the corporate seal of said **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** did affix the said corporate seal to said instrument as his free and voluntary act and as the free and voluntary act of said Assistant Secretary as aforesaid for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 2nd day of November, 2016.

Theresa Dachniwskyj
Notary Public

My commission expires: 5/25/2018



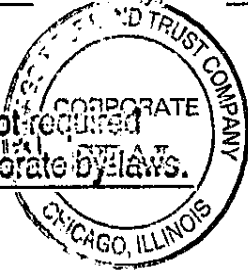
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IN WITNESS WHEREOF, CHICAGO TITLE LAND TRUST COMPANY not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer, and its corporate seal to be hereunto affixed and attested by its _____ Secretary, this 9th day of **November**, A.D. 2016.

ATTEST:

~~Attestation not required pursuant to corporate bylaws.~~

Secretary



By:

Nancy A. Carlin
Trust Officer

STATE OF ILLINOIS

SS.

COUNTY OF COCK

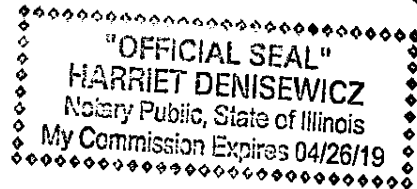
I, _____ the undersigned _____, a Notary Public, in and for said county, in the state aforesaid, DO HEREBY CERTIFY THAT Nancy A. Carlin of Chicago Title Land Trust Company

_____ of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ~~Trust Officer~~ _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid for the uses and purposes therein set forth; and the said _____ then and there acknowledged that _____, as custodian of the corporate seal of said corporation, did affix said seal to said instrument as _____ own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 9th day of **November**, A.D. 2016.

Harriet Denisewicz
Notary Public

My commission expires _____



This instrument is executed by the undersigned Land Trustee; not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.