



Doc# 1632029064 Fee \$42.00

PREPARED BY:

SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 11/15/2016 01:11 PM PG: 1 OF 3

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

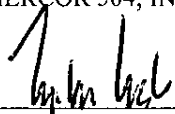
This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made October 5, 2016 by and among Georgia Nut Company ("SBC"), and 7520 Long, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:


1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.


LENDER:
SOMERCOR 504, INC.

By: 
Milan Maslic
Executive Vice President

SBC:
Georgia Nut Company

By: 
Richard A. Drehobl
President

BORROWER:
7520 Long, LLC

By: 
David L. Drehobl
Manager



UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 1st day of October, 2016, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

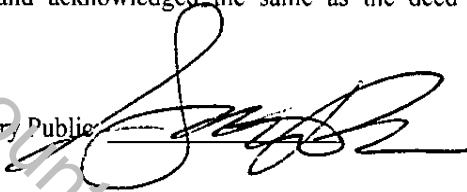
Notary Public 

My Commission Expires:

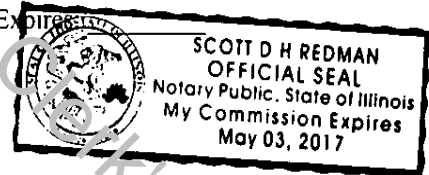


STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 5th day of October, 2016, the above named Richard A. Drehobl known to me to be the President of Georgia Nut Company and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

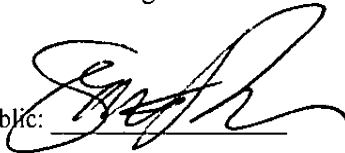
Notary Public 

My Commission Expires:

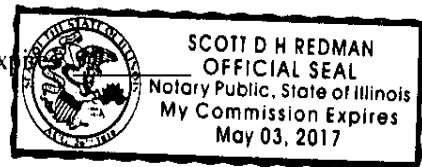


STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 5th day of October, 2016, the above named David L. Drehobl known to me to be the Manager of 7520 Long, LLC and known to me to be the officer of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

Notary Public: 

My Commission Expires:



UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION OF PREMISES

PARCEL 1:

THAT PART OF LOT 3, IN ROEHL HEIRS' SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 AND THE NORTH 5 ACRES OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF A LINE PARALLEL TO AND 105.64 FEET NORTHERLY OF THE NORTH LINE OF LOT 4, IN ROEHL HEIRS' SUBDIVISION, AFORESAID (MEASURED ALONG A LINE PARALLEL TO THE WEST LINE OF SECTION 28, AFORESAID); AND LYING EAST OF A LINE PARALLEL TO AND 1031.07 FEET EASTERLY OF THE WEST LINE OF SAID SECTION 28 (MEASURED ALONG A LINE PARALLEL TO THE SOUTH LINE OF LOT 4, IN OWNER'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 28 (EXCEPT THE SOUTH 7.50 CHAINS THEREOF) ACCORDING TO PLAT RECORDED AS DOCUMENT NUMBER 217047); AND LYING WEST OF A LINE PARALLEL TO AND 33 FEET WESTERLY OF THE EAST LINE OF SAID LOT 3 (MEASURED AT RIGHT ANGLES TO SAID EAST LINE), IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 12 TO 19, BOTH INCLUSIVE IN BLOCK 3, IN HOWARD-CENTRAL GARDENS, HEREINAFTER DESCRIBED; THE PORTIONS OF EACH OF THE FOLLOWING PARCELS IN HOWARD-CENTRAL GARDENS, HEREINAFTER DESCRIBED, LYING EAST OF A LINE PARALLEL TO AND 1031.07 FEET EASTERLY OF THE WEST LINE OF SECTION 28 (MEASURED ALONG A LINE PARALLEL TO THE SOUTH LINE OF LOT 4, IN OWNER'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH 7.50 CHAINS THEREOF) ACCORDING TO PUT RECORDED AS DOCUMENT NUMBER 217047): LOT 11 IN BLOCK 3: THE EAST AND WEST PUBLIC ALLEY (NOW VACATED), IN BLOCK 3 LYING NORTH OF THE SOUTH LINE OF LOT 2, IN ROEHL HEIRS' SUBDIVISIONS; THAT PART OF JEROME STREET (NOW VACATED) LYING BETWEEN BLOCK 2 AND BLOCK 3, AND LYING WEST OF THE WEST LINE OF LONG AVENUE (EXCEPTING FROM SAID TRACT THAT PART OF THE NORTH 1/2 THEREOF LYING SOUTH OF AND ADJACENT TO LOTS 24 TO 27, BOTH INCLUSIVE, IN BLOCK 2; AND EXCEPTING FROM SAID TRACT THAT PART THEREOF LYING SOUTH OF AND ADJACENT TO LOTS 28 TO 32, BOTH INCLUSIVE, AND NORTH OF A LINE PARALLEL TO AND 164.31 FEET NORTHERLY OF THE SOUTH LINE OF LOT 2, IN ROEHL HEIRS' SUBDIVISION (MEASURED ALONG THE WEST LINE OF SAID SECTION 28); ALL IN HOWARD-CENTRAL GARDENS, BEING A SUBDIVISION OF LOTS 1 AND 2 IN ROEHL HEIRS' SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 AND THE NORTH 5 ACRES OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28. TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 7520 North Long Avenue, Skokie, Illinois 60077

PIN NUMBER(S): 10-28-305-023-0000 and 10-28-308-014-0000