

# UNOFFICIAL COPY



\*1632116106\*

WHEN RECORDED MAIL TO:  
LAKESIDE BANK  
Loan Operations  
1055 W ROOSEVELT RD  
CHICAGO, IL 60608

Doc# 1632116106 Fee \$46.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

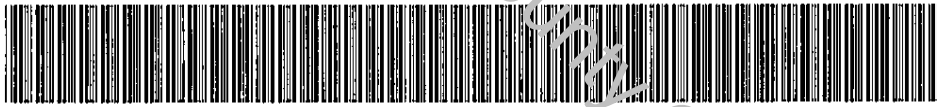
COOK COUNTY RECORDER OF DEEDS

DATE: 11/16/2016 04:34 PM PG: 1 OF 5

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
Techie L. Vargas  
LAKESIDE BANK  
1055 WEST ROOSEVELT ROAD  
CHICAGO, IL 60608

## MODIFICATION OF MORTGAGE



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THIS MODIFICATION OF MORTGAGE dated November 5, 2016, is made and executed between Vland Chicago Canal LLC, whose address is 515 North State Street, #2660, Chicago, IL 60654 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 55 W WACKER DRIVE, CHICAGO, IL 60601 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated June 20, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on July 5, 2006 as Document Number 0618043018.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit A the legal description, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1130 South Canal Street, Chicago, IL 60608. The Real Property tax identification number is 17-16-333-031-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the loan is hereby extended to November 05, 2017. All other terms and conditions of the loan documents shall remain the same, in full force and effect. .

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain

JCRDREVIEW

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(Continued)**

Loan No: 16225291

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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 5, 2016.**

GRANTOR:

VLAND CHICAGO CANAL LLC

By: 

Steven J. Panko, Manager of Vland Chicago Canal LLC

LENDER:

LAKESIDE BANK

x 

Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 16225291

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL )

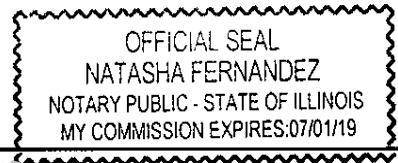
COUNTY OF COOK ) SS

On this 15<sup>th</sup> day of November, 2016 before me, the undersigned Notary Public, personally appeared **Steven J. Panko, Manager of Vland Chicago Canal LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Natasha Fernandez Residing at Chicago IL

Notary Public in and for the State of IL

My commission expires 7-1-19



County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

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### LENDER ACKNOWLEDGMENT

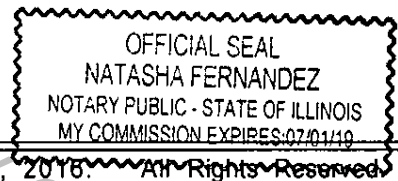
STATE OF IL )  
 ) SS  
 COUNTY OF COOK )

On this 15<sup>th</sup> day of November, 2016 before me, the undersigned Notary Public, personally appeared Justin Nenhuis and known to me to be the VP, authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By Natasha Fernandez Residing at Chicago IL

Notary Public in and for the State of COOK

My commission expires 7.1.19



Cook County Clerk's Office

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## EXHIBIT A

A PARCEL OF LAND COMPRISING PARTS OF LOTS 16 TO 20, BOTH INCLUSIVE; PART OF LOT 35, ALL OF LOTS 36 TO 45, BOTH INCLUSIVE, THE NORTH 1/2 OF THE VACATED EAST/WEST 16-FOOT ALLEY, LYING SOUTH OF AND ADJACENT TO THE SOUTH LINE OF LOT 20, LOTS 41 TO 45, BOTH INCLUSIVE, ALL OF THE VACATED NORTH/SOUTH 16-FOOT AND 10-FOOT ALLEYS, LYING RESPECTIVELY EAST OF AND ADJACENT TO LOTS 41, WEST OF AND ADJACENT TO LOT 45, AND PART OF VACATED WEST GRENSHAW STREET IN DANIEL GIBSON'S RESUBDIVISION OF BLOCK 60, ALL IN SCHOOL SECTION ADDITION TO CHICAGO, IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS

COMMENCING AT THE INTERSECTION OF THE NORTH LINE OF WEST ROOSEVELT ROAD (AS OCCUPIED), WITH THE WEST LINE OF SOUTH CANAL STREET (AS WIDENED TO 80 00 FEET), THENCE NORTH 00 DEGREES, 05 MINUTES, 03 SECONDS WEST ALONG THE WEST LINE OF SOUTH CANAL STREET (AS WIDENED), A DISTANCE OF 131 51 FEET TO THE POINT OF BEGINNING OF SAID PARCEL OF LAND, THENCE CONTINUING NORTH 00 DEGREES, 05 MINUTES, 03 SECONDS WEST ALONG THE WEST LINE OF SOUTH CANAL STREET (AS WIDENED), A DISTANCE OF 155.00 FEET TO A POINT 23 48 FEET NORTH OF THE SOUTH LINE OF VACATED WEST GRENSHAW STREET, THENCE NORTH 89 DEGREES, 42 MINUTES, 34 SECONDS WEST, A DISTANCE OF 321 54 FEET TO A POINT IN THE EAST LINE OF SOUTH CLINTON STREET (AS WIDENED TO 80 00 FEET), WHICH IS 23.27 FEET NORTH OF THE SOUTH LINE OF VACATED WEST GRENSHAW, THENCE SOUTH 00 DEGREES, 01 MINUTES, 01 SECOND EAST ALONG THE EAST LINE OF SOUTH CLINTON STREET (AS WIDENED), A DISTANCE OF 155 00 FEET TO THE CENTERLINE OF THE AFORESAID VACATED 16-FOOT ALLEY, THENCE SOUTH 89 DEGREES, 42 MINUTES, 34 SECONDS EAST ALONG THE CENTERLINE OF SAID 16-FOOT ALLEY AND ALONG THE EASTERLY PROLONGATION OF SAID CENTERLINE, A DISTANCE OF 321 67 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 1130 SOUTH CANAL STREET, CHICAGO, ILLINOIS 60608  
PIN # 17-16-333-031-0000