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Ckywide Title Commention 850 W. Jackson Blvd., Ste, 320 Chicago, IL 60607 Doc#. 1632122127 Fee: \$64.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 11/16/2016 11:50 AM Pg: 1 of 9

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ILLINOIS
STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

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Prepared by and

MAIL TO:
The Hull Law Group LLC

333 West Wacker Drive
Suite 500

Chicago, IL 60606

1632122127 Page: 2 of 9

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NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY.

<u>PLEASE READ THIS NOTICE CAREFULLY</u>. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you. When using the Statutory Short Form, you may name successor agents, but you may not name co-agents.

This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to act in good faith for your benefit and to use due care, competence, and diligence. He or she must also act in accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the period of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, can take away the powers of your agent if it finds that the agent is not acting properly. You may also revoke this Power of Attorney if you wish.

This Power of Attorney does not authorize your agent appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.

The powers you give your agent are explained more fully in Section 3-4 of the Illinois Power of Attorney Act. This form is a part of that law. "Se "NOTE" paragraphs throughout this form are instructions.

You are not required to sign this Power of Attorney, but it will not take effect without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Please place your initials on the following line indicating that you have read this Notice:

Principal's initials

Date: September 29, 2016

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ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

1. I. Oingshan Li of 51 West 15th Street, Chicago, IL 60605 (insert name and address of principal), hereby revoke all prior powers of attorney for property executed by me and appoint my wife, Bin Yang of 51 West 15th Street, Chicago, IL 60605 (NOTE: You may not name co-agents using this form) as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(NOTE: You must strike out any one or more of the following categories of powers you do not want your agent to have. Failure to strike the title of any category will cause the powers described in that category to be granted to the exent. To strike out a category you must draw a line through the title of that category.)

- (a) Real estate gransactions for the purchase of the Property set forth in Paragraph 3 below.
- (b) Financial institution transactions.
- -(c) Stock and bond tre sections.
- (d) Tangible personal property transactions.
- (e) Safe deposit box transactions.
- -(f) Insurance and annuity transcett and
- -(g) Retirement plan transactions.
- (h) Social Security, employment and military service benefits.
- -(i) Tax matters.
- (i) Claims and litigation.
- (k) Commodity and option transactions.
- —(1) Business operations.
 - (m) Borrowing transactions.
- (n) Estate transactions.
- -(e) All other property transactions.

County (NOTE: Limitations on and additions to the agent's powers may be included in this power of attorney if they are specifically described below.)

- 2. The powers granted above shall not include the following powers or small be modified or limited in the following particulars: (NOTE: Here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent.) NONE.
- 3. In addition to the powers granted above, I grant my agent the following powers: (NOTE: Here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below.)

To execute in my name any and all documents which my Attorney, in my Attorney's sole discretion, deems necessary or advisable for the purpose of the purchase of the property with my wife and commonly known as 1522 South Prairie Avenue, Unit H, Chicago, IL 60605, which is listed and legally described on Exhibit A attached hereto and made a part hereof (hereinafter referred to as the "Property"). Without limiting the generality of the foregoing, my Attorney is hereby authorized and empowered to execute, in my name, contracts and amendments to contracts to purchase the Property; ALTA statements, personal information affidavits, other affidavits, personal undertakings, and other documents which may be necessary to cause or

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induce the insurer of title to waive, or to endorse over, exceptions to title insurance coverage purchased by Seller for the benefit of me as a purchaser of the Property; certifications that Seller is not a foreign seller within the meaning of Section 1445 of the Internal Revenue Code, certifications as to my name, address, and social security number; transfer and transaction tax declarations or exemptions, and other documents required by federal, state, county, or local governments; loan documents, closing disclosure, affidavits and other documents required by lender for the purpose of obtaining a loan through a lending institution for the purchase of the Property; and closing statements, RESPA statements, escrow disbursement authorizations, commission receipts, and other documents reciting the amount and distribution of the funds required to purchase the Property and any remainder funds upon consummation of the closing.

(NOTE: Your agent will have authority to employ other persons as necessary to enable the agent to properly exercise the powers granted in this form, but your agent will have to make all discretionary decisions. If you want to give your agent the right to delegate discretionary decision-making powers to others, you should keep paragraph 4, otherwise it should be struck out.)

4. My agent shall have &s right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

(NOTE: Your agent will be entitled to reimbursement for all reasonable expenses incurred in acting under this power of attorney. Strike out paragraph 5 if you do not want your agent to also be entitled to reasonable compensation for services as agent.)

5. My agent shall be entitled to reasonable emperention-for services rendered as agent under this power of attorney.

(NOTE: This power of attorney may be amended or revoked by you at any time and in any manner. Absent amendment or revocation, the authoric granted in this power of attorney will become effective at the time this power is signed and will continue until your death, unless a limitation on the beginning date or duration is made by initiating and completing one or both of paragraphs 6 and 7.)

6. (X) This power of attorney shall become effective on the date of execution hereof.

(NOTE: Insert a future date or event during your lifetime, such as a court determination of your disability or a written determination by your physician that you are incapacitated, when you want this power to first take effect.)

7. (X) This power of attorney shall terminate on the date the closing of the purchase of the Property defined in Paragraph 3 is fully consummated. This Power of attorney shall not terminate on the disability of the Principal.

(NOTE: Insert a future date or event, such as a court determination that you are not under a legal disability or a written determination by your physician that you are not incapacitated, if you want this power to terminate prior to your death.)

(NOTE: If you wish to name one or more successor agents, insert the name and address of each successor agent in paragraph 8.)

8. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent:

1632122127 Page: 5 of 9

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............ For purposes of this paragraph 8, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and a licensed physician. certified by business matters, as intelligent consideration to (NOTE: If you wish to, you may name your agent as guardian of your estate if a court decides that one should be appointed. To do this, retain paragraph 9, and the court will appoint your agent if the court finds that this appointment will serve your best interests and welfare. Strike out paragraph 9 if you do not want your agent to act as guardian.)

- 9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

(NOTE: This form the not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice lav. iv. Illinois.)

11. The Notice to Agent is incorporated by reference and included as part of this form. Dated: September 29, 2016

Signed:

(NOTE: This power of attorney will not be effective unless it is signed by at least one witness and your signature is notarized, using the form below. The potary may not also sign as a witness.)

The undersigned witness certifies that Oingshan Li, known to use to be the same person whose name is subscribed as Principal to the foregoing power of attorney, appeare the fore me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident, (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

Dated: September 29, 2016

Signature of Witness:

Printed Name of Witness:

(NOTE: Illinois requires only one witness, but other jurisdictions may require more than one witness. If you wish to have a second witness, have him or her certify and sign here:)

(Second witness) The undersigned witness certifies thatknown to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the

1632122127 Page: 6 of 9

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principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by
blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.
Witness
State of Illinois)) SS. County of Cook)
The undersigned, a lowery public in and for the above county and state, certifies that <u>Qingshan Li</u> known to me to be the same person whose name is subscribed as Principal to the foregoing power of attorney, appeared before me and the above Witness in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth.
Dated: September 29, 2016 WLANCA E SANCHEZ Official feel Notary Public Notary Public Adv commission expires 108, 2016
(NOTE: You may, but are not required to, request your agent and successor agents to provide specimen signatures below. If you include specimen signatures in this power of attorney, you must complete the certification opposite the signatures of the agents.)
Specimen signatures of agent (and successors) I, the Principal, hereby certify that the signatures of my agent (and successors) are correct:
Agent:
Agent: Successor (if any, or write "none" if none); None.
Successor (if any, or write "none" if none): None.
Successor (if any, or write "none" if none): None.

(NOTE: The name, address, and phone number of the person preparing this form or who assisted the principal in completing this form should be inserted below.)

Paul G. Hull The Hull Law Group LLC 333 West Wacker Drive, Suite 500 Chicago, IL 60606

NOTICE TO AGENT

1632122127 Page: 7 of 9

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When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked.

As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
- (2) act in good faith for the best interest of the principal, using due care, competence, and diligence;
- (3) keep a complete and detailed record of all receipts, disbursements, and significant actions conducted for the principal;
- (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent with the principal's best interest; and
- (5) cooperate with a person who has authority to make health care decisions for the principal to carry out the principal's reasonable expectations to the extent actually in the principal's best interest As agent you must not do any of the following:
- (1) act so as to create a conflict of interest that is inconsistent with the other principles in this Notice to Agent;
 - (2) do any act beyond the authority granted in this power of attorney;
 - (3) commingle the principal's funds with your funds;
 - (4) borrow funds or other property from the principal, unless otherwise authorized;
- (5) continue acting on behalf of the principal if you learn of any event that terminates this power of attorney or your authority under this power of attorney, such as the death of the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use those special skills and expertise when acting for the principal. You must disclose your identity as an again whenever you act for the principal by writing or printing the name of the principal and signing your own rame "as Agent" in the following manner:

"(Principal's Name) by (Your Name) as Agent"

The meaning of the powers granted to you is contained in Section 3-4 of the Illinois Power of Attorney Act, which is incorporated by reference into the body of the power of attorney for property document.

If you violate your duties as agent or act outside the authority granted to you, you may be liable for any damages, including attorney's fees and costs, caused by your violation.

If there is anything about this document or your duties that you do not understand, you should seek legal advice from an attorney.

1632122127 Page: 8 of 9

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EXHIBIT A

PROPERTY

[LEGAL DESCRIPTION TO BE INSERTED UPON RECEIPT OF TITLE COMMITMENT]

Common Address: 1522 South Prairie, Unit H, Chicago, IL 60605 Serry Or Coot County Clert's Office

PIN: 17-22-109-138-1082

1632122127 Page: 9 of 9

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EXHIBIT "A"

PARCEL 1:

UNIT J-82 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE HARBOR SQUARE AT BURNHAM PLACE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 93557312, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN BDA COUNTY OF COOK COUNTY Clark's Office THE PLAT OF RESUBDIVISION RECORDED AS DOCUMENT NO. 93064835 AND CREATED BY DEED RECORDED AS DOCUMENT NO. 93107422 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.