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\*1632246128\*

Doc# 1632246128 Fee \$42.25

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 11/17/2016 03:48 PM PG: 1 OF 2

Property of Cook County Clerk's Office

**SUBORDINATION AGREEMENT**

WHEREAS PAUL SHEEHAN AND LESLEY SHEEHAN by a Mortgage (the "PEOPLES HOME EQUITY, INC., I.S.A.O.A. MORTGAGE") dated \_\_\_\_\_ and recorded on \_\_\_\_\_ in the Recorders Office of COOK County, Illinois as Document number \_\_\_\_\_ did convey unto PEOPLES HOME EQUITY, INC., I.S.A.O.A. certain premises in COOK County, Illinois described as:

THE EAST 7.44 FEET OF LOT 21 AND LOT 22 (EXCEPT THE EAST 6.38 FEET THEREOF) IN BLOCK 13 IN GAGE AND OTHERS SUBDIVISION OF THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure a note not to exceed FOUR HUNDRED FIVE THOUSAND AND 00/100 (\$405,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

**A MORTGAGE DATED MAY 26, 2016 AND RECORDED JUNE 14, 2016 AS DOCUMENT NUMBER 1616640001 (the "First Midwest Bank Mortgage")**

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with PEOPLES HOME EQUITY, INC., I.S.A.O.A. that the right, interest and claim of the undersigned

**FIDELITY NATIONAL TITLE** NONAS

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under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the PEOPLES HOME EQUITY, INC., I.S.A.O.A. Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 10<sup>TH</sup> day of OCTOBER A.D. 2016.

**FIRST MIDWEST BANK**  
ONE PIERCE PLACE  
SUITE 1500  
ITASCA, ILLINOIS 60143

BY: TRACI GELLINGS  
ITS: Assistant Vice President

BY: MARGARET PIECUCH  
ITS: Assistant Vice President

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that TRACI GELLINGS and MARGARET PIECUCH who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 10<sup>th</sup> day of October A.D. 20 16.

Notary Public

**THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK**  
300 NORTH HUNT CLUB ROAD  
GURNEE, ILLINOIS 60031

