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Doc# 1632357025 Fee: \$70.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 11/18/2016 11:14 AM Pg: 1 of 2

SUBORDINATION AGREEMENT FOR BENEFIT OF MEMBER(S) GREG AND OTEAL GILMORE

This instrument made this 20TH day of OCTOBER, 2016 by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

LOT 19 IN BLOCK 3 IN FLAGG AND MCBRIDE'S SUBDIVISION OF THE EAST ½ OF THE WEST 60 ACRES OF THE EAST ½ OF THE SOUTHWEST ¼ OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN 25-04-313-043-0000 C/K/A 9246 S. NORMAL AVE., CHICAGO, IL. 60620-2327

RECITALS

A. CREDIT UNION 1 is the holder of a note secured by a Revolving Credit Mortgage ("Second Mortgage") dated MAY 4, 2007 which was recorded MAY 17, 2007 as Document No. 0713746033 in the amount of \$48,000.00.

B. MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR COUNTRYWIDE HOME LOANS, INC., solely as nominee for the lender, its successors and/or assigns as their respective interests may appear, is the holder of a mortgage ("First Mortgage") dated DECEMBER 26, 2002 which was recorded JANUARY 8, 2003 as Document No. 30032528 in the amount of \$102,400.00.

C. QUICKEN LOANS INC., its successors and/or assigns as their respective interest may appear, intends to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said mortgage with MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR COUNTRYWIDE HOME LOANS, INC., solely as nominee for the lender, its successors and/or assigns as their respective interests may appear. The amount of the New Loan will be no more than \$81,555.00 and will be amortized over a term no longer than 180 months.

AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

1. This subordination agreement shall apply to the New Loan Agreement dated the 3rd day of November 2016, and recorded on 11/16/2016, 2016, as Doc.No. 1632156188 in COOK County, ILLINOIS.

2. Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this 20TH day of OCTOBER, 2016.

CREDIT UNION 1
5535 W. 95th Street,
Oak Lawn, IL 60453

By: Donna Szurek
Name: Donna Szurek
Title: Loan Specialist

STATE OF ILLINOIS
COUNTY OF COOK

This instrument was acknowledged before
me by Donna Szurek on this 20TH day of
OCTOBER 2016

Alicia Duran

ALICIA DURAN My commission expires 3/10/2018



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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 25-04-13-043-0000

Land Situated in the County of Cook in the State of IL

LOT 19 IN BLOCK 3 IN FLAGG AND MCBRIDE'S SUBDIVISION OF THE EAST 1/2 OF THE WEST 60 ACRES OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.

Commonly known as: 9246 S Normal Ave , Chicago, IL 60621-2327

Property of Cook County Clerk's Office