# UNOFFICIAL COPY

Prepared by, recording requested by & when recorded, please return to:
Dee Ott, Recording Clerk
SBA Network Services, LLC
8051 Congress Avenue
Boca Raton, Florida 33487
800-487-7483

Doc 1 of 2 SPA Monarch T I



Doc# 1632306220 Fee \$54,00

RHSP FEE: \$9.00 RPRF FEE: \$1.00
KAREN A.YARBROUGH
COOK COUNTY RECORDER OF DEEDS
DATE: 11/18/2016 02:15 PM PG: 1 OF 9

Cook County, Illinois

AMENDMENT TO MORTGAGE, FIXTURE FILING AND ASSIGNMENT OF LEASES AND RENTS from

SBA MONARCH TOWERS I, LLC, Mortgagor

to

DEUTSCHE BANK TRUST COMPANY AMERICAS, as trustee, Mortgagee

DATED AS OF July 7, 2016

### THIS INSTRUMENT IS TO BE INDEXED AS BOTH A MORTGAGE AND AS A FIXTURE FILING FILED AS A FINANCING STATEMENT

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SBA Network Services, LLC
8051 Congress Avenue
Boca Raton, Florida 33487
800-487-7483

Property Address: 22301 Sauk Pointe Sauk Village IL 60411

Permanent Real Estate Index Number(s): PIN: 3235202001, 002, 003, 004, 008, 009, 010, 011, 005 (Portion), and 012 (Portion)

S N S N SC Y (

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# AMENDMENT TO MORTGAGE, FIXTURE FILING AND ASSIGNMENT OF LEASES AND RENTS, AS AMENDED

THIS AMENDMENT TO MORTGAGE FIXTURE FILING, AND ASSIGNMENT OF LEASES AND RENTS, AS AMENDED (this "Amendment"), dated as of July 7, 2016 is made by and between SBA MONARCH TOWERS I, LLC, a Delaware limited liability company ("Mortgagor"), whose address is 8051 Congress Avenue, Boca Raton, Florida 33487, and DEUTSCHE BANK TRUST COMPANY AMERICAS, as trustee, as lender under the Loan Agreement referred to below (in such capacity, "Mortgagee", which term shall be deemed to include successors and assigns), whose address is 60 Wall Street, New York, New York 10005, Attn: TSS-Alternative and Structured Finance Services.

#### PRELIMINARY STATEMENT

- A. The intertaggor, the Mortgagee (as successor trustee to LaSalle Bank National Association) and others entered into that certain Amended and Restated Loan and Security Agreement, dated as of November 18, 2005 (as amended, supplemented or otherwise modified from time to time, the "Existing Loan Agreement"), among Mortgagor, as borrower, any additional borrower or borrowers party thereto, and Mortgagee, as lender.
- B. The Mortgagor, Midland Loan Services, a division of PNC Bank, as servicer on behalf of the Mortgagee (the "Servicer" and the others party heretofore entered into that certain Second Amended and Restated Loan and Security Agreement dated as of October 15, 2014 (as amended, the "Amendment and Restatement"; the Existing Loan Agreement, as amended and restated by the Amendment and Restatement, the "Loan Agreement"), which among other things, amended the Existing Loan Agreement to increase the amount of the loans made pursuant thereto.
- C. The Mortgagor, the Servicer and the others party thereto entered into that certain Second Loan and Security Agreement Supplement and Amendment dated as July 7, 2016 (the "Supplement"), which among other things, amended the Loan Agreement to increase the amount of the loans made pursuant thereto.
- D. In fulfillment of certain conditions to the issuances of credit described in the Loan Agreement and to secure, among other things, Mortgagor's obligations under the Loan Agreement, Mortgagee is the holder of the Mortgage more particularly described or Schedule I attached hereto (as amended as described on Schedule I, the "Existing Mortgage") which encumbers the fee simple estate(s), leasehold estate(s), easement estate(s) and/or other estate(s) in the real property described therein.
- E. Subsequent to executing and delivering the Existing Mortgage, the Mortgagor acquired one or more additional estates in the real property described in the Existing Mortgage.
- F. Mortgagor and Mortgagee now desire to (i) amend the Existing Mortgage as hereinafter set forth, (ii) acknowledge and confirm that the Existing Mortgage remains in full force and effect, except only to the extent expressly modified by this Amendment, and (iii) acknowledge that Mortgagor's obligations and the Liens and security interests created under the

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Existing Mortgage continue in full force and effect, unimpaired and undischarged. Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Loan Agreement or in the Existing Mortgage, as applicable.

- 1. In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Mortgagor and Mortgagee agree as follows:
- 2. The Existing Mortgages are hereby amended to maximum amount secured by the Existing Mortgages to NINE BILLION THREE HUNDRED SIXTY MILLION DOLLARS (\$9,360,000,000)."
- 3. Schedule A of the Existing Mortgage is amended to include the fee simple estate in the parcel(s) of real property, if any, described on Schedule A attached hereto and all references wherever contained in the Existing Mortgage to "Owned Land" shall be deemed to include such parcel(s) of real property, if any. Schedule B-1 of the Existing Mortgage is amended to include the agreement(s) described on Schedule B-1 attached hereto and all references wherever contained in the Existing Mortgage to "Mortgaged Lease" shall be deemed to include such agreement(s), if any Schedule B-2 of the Existing Mortgage is amended to include the parcel(s) of real property, if any, described on Schedule B-2 attached hereto and all references wherever contained in the Existing Mortgage to "Leased Land" in the Existing Mortgage shall be deemed to include such parcel(s) of real property, if any. By making, executing and delivering this instrument, Mortgagor specifically intends that merger of title shall not occur with respect to any estate held by Mortgagor in the parcels of real property, whether fee simple or under the Mortgaged Lease or overvise, and that each interest shall remain separate and distinct notwithstanding the making, execution and delivery of this instrument.
- 4. All references in the Existing Mortgage to the defined term "Mortgage" shall be deemed to mean and refer to the Existing Mortgage as the same may have previously been amended and as amended by this Amendment, and as the same may be further amended, supplemented, restated or otherwise modified from time to time. The parties hereby give notice that the Loan Agreement has been amended pursuant to the Supplement. Whenever referred to in the Existing Mortgage, "Loan Agreement" shall mean the Loan Agreement referred to in the Mortgage, as amended by the Supplement, and as the same may be further arrested, replaced, substituted, supplemented or otherwise modified from time to time.
- 5. Mortgagor and Mortgagee expressly acknowledge and agree that, except as expressly set forth herein, this Amendment shall not alter, amend, modify or otherwise affect the terms, provisions and conditions of the Loan Documents, and Mortgagor and Mortgagee hereby ratify, confirm and agree that the Loan Documents to which Mortgagor is a party and all liens, security interests, assignments, powers, indemnities, waivers and other rights created for Mortgagee's benefit thereunder, including, without limitation, the lien created by the Existing Mortgage, as amended by this Amendment, shall continue to secure, in the same manner, in the same priority and to the same extent set forth therein, the payment and performance of the Obligations, and all of same are hereby renewed, extended, carried forward, ratified and confirmed and shall be deemed for all purposes in full force and effect.

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- 6. Mortgagor and Mortgagee acknowledge and agree that the execution and/or acceptance of this Amendment by Mortgagee shall not be deemed or construed as a (a) novation or an accord and satisfaction of any of Mortgagor's or Mortgagee's duties, obligations and liabilities contained in the Loan Documents; (b) waiver, modification, restriction or limitation of any and all of Mortgagor's and Mortgagee's rights and benefits arising under the Loan Documents by operation of law, or otherwise, to demand full, complete and strict performance of the duties, obligations and liabilities contained in the Loan Documents; or (c) precedent, and that Mortgagee shall be under no obligation, express or implied, to grant Mortgagor any future or further modification, renewal, extension and/or amendment to the Existing Mortgage, as amended hereby or any or all of the other Loan Documents, except as provided therein.
- 7. This Amendment may be executed by one or more of the parties to this Amendment or any number of separate counterparts with the same effect as if the signature thereto and here to were upon the same instrument, and all of said counterparts taken together shall be deemed to constitute one and the same instrument.
- 8. Any provision of this Amendment which is prohibited or unenforceable in any jurisdiction or court shall, as to such jurisdiction or court, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction or court shall not invalidate or render unenforceable such provision in any other jurisdiction or court.
- 9. This Amendment and the Loar Documents represent the entire agreement of the parties with respect to the subject matter hereof, and there are no promises, undertakings, representations or warranties by any party relative to the subject matter hereof not expressly set forth or referred to herein or therein.
- 10. Neither this Amendment nor any terms hereof may be amended, supplemented or modified except by a written instrument executed by the parties. This Amendment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 11. This Amendment shall be governed by and construed in accordance with the laws of the State of Illinois.
- 12. Each of the parties hereto, and the respective representatives thereof executing this Amendment on their respective behalves, represents that such representative has full power, authority and legal right to execute and deliver this Amendment and that the same constitutes a valid and binding obligation of such party.

[THE REMAINDER OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK]

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This Amendment has been duly executed by the parties hereto as of the date first set forth above. SBA \_\_\_\_\_\_, LLC a Delaware limited liability company By: Name: Title: STATE OF FLORIDA : ss.: COUNTY OF PALIA BEACH I, the undersigned, a Notary Public in and for said County, in said State, hereby certify , whose name as that , LLC, a Delaware limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Given under my hand and seal on this the \_\_\_\_ day of July, 2016. 750///Ca Notary Public (SEAL) My Commission Expires:

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# **UNOFFICIAL COPY**

This Amendment has been duly executed by the parties hereto as of the date first set forth above.

SBA MONARCH TOWERS I, LLC a Delaware limited liability company

By:

ame: Larry Harris tle: Vice President

STATE OF FLORIDA

: ss.:

COUNTY OF PALM BEACH

### **ACKNOWLEDGMENT**

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Larry Harris, whose name as Vice President of SBA MONARCH TOWERS I, a Delaware limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said company.

Given under my hand and seal on this the \_\_\_\_ day of July, 2016.

Notary Public

(SEAL)

My Commission Expires:

DENESE MCALISTER-OTT
MY COMMISSION #FF122161
EXPIRES May 25, 2018
(407) 398-0153 FloridaNotaryService.com

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### UNOFFICIAL CO

DEUTSCHE BANK TRUST COMPANY AMERICAS, as trustee and lender

By: Name:

Title:

LOUIS BODI

CE PRESENT

By: Name:

Title:

WILLIAM SCHWERDTMAN **ASSOCIATE** 

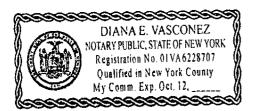
UNIFORM FORM CERTIFICATE OF ACKNOWLEDGMENT

STATE OF NEW YORK

COUNTY OF NEW YORK

day of July in the year 2016 before me, the undersigned, personally appeared Louis Bodi, VP and William Schwerdtigar, Associate personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the 7's Office Instrument.

My Commission Expires: OCTOBER 12, 2018



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#### SCHEDULE I Security Instruments

The following Security Instruments are recorded in all public records of

County:

Cook

State:

ΙL

Site Code:

IL40112-T

PARCEL ID:

Address.

22401 Sauk Point Dr

Mortgage/Deed of Trust, Fixture Filing and Assignment of Leases and Rents A.

Grantor/Trustor/ Mortgagor:

SBA Monarch Towers I, LLC

Grantee/Trustee/Bene ricks y/Mortgagee:

Deutsche Bank Trust Company Americas

Dated:

April 18, 2013

Recording Information:

204 County Clarks Office

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Schedule B-2

#### Leasehold Interest

#### A portion of:

LOTS 11, 12, 13, 14, 18, 19, 20, 21 IN SAUK POINTE SUBDIVISION (BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 28, AND IN THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AS PER PLAT THEREOF RECORDED MAY 27, 1992 AS DOCUMENT 92368656) AND THAT PORTION OF LOT 15 AND THAT PORTION OF LOT 22 IN SAUK POINTE SUBDIVISION LYING NORTH OF THE NORTH LINE OF THE SOUTH 1115.75 FEET OF SAUK POINTE SUBDIVISION.

P.I.N.: 32-35-202-001, 32-35-202-002, 32-35-202-003, 32-35-202-004, 32-35-202-008, 32-35-202-009, 32-35-202-010, 32-35-202-011, 32-35-202-005 (Portion) and 32-35-202-012 (Portion)

Property address. 22201 Sauk Property address. 2000 Sauk Vibae, IL 60411