

UNOFFICIAL COPY

Doc#: 1632655278 Fee: \$54.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 11/21/2016 01:34 PM Pg: 1 of 4

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
401 North Michigan Avenue, Suite 700
Chicago, Illinois 60611
Attn: Loan and Portfolio Management
Loan Number: 135-1-05913

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

SUBORDINATION AGREEMENT

WHEREAS, Terry Harris and Tycee Hester (the "Owner") has provided to Freedom Mortgage Corporation, a mortgage (the "Senior Mortgage") dated November 8, 2016 and recorded in the Recorder's Office of Cook County, Illinois on November 17, 2016 as Document No. 1632257055 encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred Fifty- Six Thousand Four Hundred Sixty- Nine Dollars and 00/100 (\$156, 469.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **December 13, 2012** and recorded on **January 3, 2013** as Document No. **1300308156** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

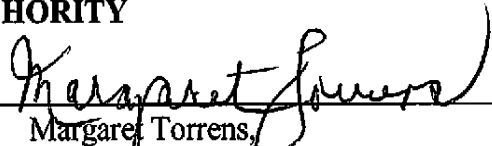
WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **18th** day of **July, 2016**.

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: 
Margaret Torrens,
Managing Director, Loan and Portfolio
Management

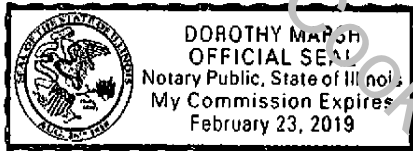
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Dorothy Marsh, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 18th day of July, 2016



Dorothy Marsh
Notary Public

County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT 2 (EXCEPT THE WEST 9 FEET) AND THE WEST 17 FEET OF LOT 3 IN BLOCK 10 IN THE SUBDIVISION OF THE WEST 1 / 2 OF BLOCK 2 AND ALL OF BLOCKS 3 , 6 , 7 , AND 10 IN HILLIARD AND DOBBIN' S RESUBDIVISION OF THAT PART OF BLOCKS 1 AND 2 OF THE FIRST ADDITION TO WASHINGTON HEIGHTS , LYING NORTH OF RIGHT-OF-WAY OF WASHINGTON BRANCH RAILROAD IN THE EAST 1 / 2 OF THE NORTHWEST 1 / 4 OF SECTION 7, TOWNSHIP 3 7 NORTH, RANGE 1 4 , AND THE NORTHWEST 1 / 4 OF SECTION 8 , TOWNSHIP 3 7 NORTH, RANGE 1 4 , LYING EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS .

PROPERTY IDENTIFICATION NO.: 25081130020000

PROPERTY ADDRESS: 1253 W. 97TH PLACE, CHICAGO, ILLINOIS

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