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RECORDATION REQUESTED BY:

Oak Bank 1000 N. Rush Street Chicago, IL 60611-0081 Doc#. 1633457040 Fee: \$56.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 11/29/2016 11:14 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

Oak Bank 1000 N. Rush Street Chicago, IL 60611-0081

SEND TAX NOTICES TO:

Oak Bank 1000 N. Rush Street Chicago, IL 60/11-0081

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Oak Bank
1000 N. Rush Street
Chicago, IL 60611

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 22, 2016, is made and executed between Robert G. Schafer II and Claire M. Schafer; married to each other (referred to below as "Grantor") and Oak Bank, whose address is 1000 N. Rush Street, Chicago, IL 60611-0081 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 9, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED 08-13-2002 IN THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NO. 0020884385.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

see attached legal description

The Real Property or its address is commonly known as 4921 Woodland Ave., Western Springs, IL 60558. The Real Property tax identification number is 18-07-215-042-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE PRINCIPAL AMOUNT OF \$50,000.00 SHALL BE INCREASED TO \$200,000.00. THE INTEREST RATE OF "PRIME RATE AS QUOTED IN THE MID-WEST EDITION OF THE WALL STREET JOURNAL MINUS .50%" SHALL BE AMENDED TO READ "PRIME RATE AS QUOTED IN THE MID-WEST EDITION OF THE WALL STREET JOURNAL". THE MATURITY DATE OF AUGUST 9, 2017 SHALL BE AMENDED TO READ "AUGUST 9, 2022". .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly

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released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 22, 2016.

GRANTOR:

Robert G. Schafer II

Claire M. Schafer

LENDER:

OAK BANK

Authorized Signer

UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

Loan No: 5703883

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INDIVIDUAL ACK	NOWLEDGME	 :NT	
STATE OF IL.)		
) SS		
COUNTY OF COOK)		
On this day before the, the undersigned Notary Public, poschafer, married to each other, to me known to be Modification of Mortgage, and acknowledged that they sand deed, for the uses and purposes therein mentioned.	the individuals signed the Modif	described in and refication as their free	who executed the and voluntary act
Given under my hand and offici∃i seal this _22	day of	November	, 20 <u>/6</u>
By Donthy Van Punkrada	Residing at <u></u>	THICAGO, IL	
Notary Public in and for the State of	munn		
My commission expires 4-30-78 DOROTHY VAN Pt Note of value, St. My Commission Exp	UYENBROECK A Tate of Illinois		
).		
STATE OF TL.	VYLEDGMENT	Γ	
) SS		
COUNTY OF COOK)	TS	
On this	ecuted the wit ry act and deed uses and purp	thin and foregoing of Oak Bank , duly a poses therein mention	instrument and authorized by Oak
By Dowthy Van Payenbrock	Residing at <u><</u>	I HICAGO, IL	
Notary Public in and for the State of IC.			
"OFFICIAL	IYENBROECK }		

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Legal Description

THE NORTH 50 FEET OF LOT 9, LOT 10 (EXCEPT THE NORTH 90 FEET THEREOF) IN BLOCK 15 IN FOREST HILLS OF WESTERN SPRINGS, COOK COUNTY, ILLINOIS, A SUBDIVISION BY HENRY EINFELDT AND GEORGE L. BRUCKERT OF THE EAST 1/2 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF BLOCKS 12, 13, 14, AND 15 IN THE HIGHLANDS, BEING A SUBDIVISION OF THE NORTHWEST 1/4 AND THE WEST 800 FEET OF THE NORTH 144 FEET OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, LYING EAST OF A LINE 33 FEET WEST AND PARALLEL WITH THE EAST LINE OF SAID NORTHWEST 1/4 OF SAID SECTION, ALL IN COOK COUNTY, ILLINOIS.

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