UNOFFICIAL COPY

Doc#. 1633706102 Fee: \$52.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 12/02/2016 10:43 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

16178401L

KNOWN BY ALL MEN THESE PRESENTS: In consideration of \$10.00 and other good and valuable consideration, EVERGREEN BANK GROUP OF 1515 W. 22ND STREET, OAK BROOK, ILLINOIS 60523 ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed PHILIP INGLIS AND AMY INGLIS. HUSBAND AND WIFE in the amount of \$49,400.00, dated MAY 8, 2015 and recorded MAY 15, 2015, as Document Number 1513510080 in Cook County, Illinois Records, in favor of a mortgage executed PHILIP INGLIS AND AMY INGLIS, HUSBAND AND WIFE in amount not to exceed \$391,000.00, in favor of GUARANTEED RATE, INC., ISAOA, 5940 NORTH RAVENSWOOD, CHICAGO, ILLINOIS 60613., which mortgage covers real estate described in Exhibit "A" attached hereto and made part hereof.

This agreement shall continue in full force and effect so long as PHILIP INGLIS AND AMY INGLIS shall be indebted to Bank.

This agreement shall be binding upon and insure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

DATED: OCTOBER 26, 2016

WITNESSES

EVERGREEN BANK GROUP

Vice President

1633706102 Page: 2 of 3

UNOFFICIAL COPY

STATE OF ILLINOIS	}
COUNTY OF COOK SS:	}

BEFORE ME, A NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS, PERSONALLY APPEARED ELIZABETH K. PIERSON, VICE PRESIDENT OF EVERGREEN BANK GROUP, WHO ACKNOWLEDGED EXECUTION OF THE FOREGOING SUBORDINATION AGREEMENT AS SUCH, FOR AND ON BEHALF OF SAID EVERGREEN BANK GROUP.

WITNESS MY HAND AND OFFICIAL NOTARY SEAL THIS 26TH DAY OF OCTOBER, 2016.

LINĎA A. DANIEL, NÖTARÝ PŪBLIC

COMMISSION EXPIRES

THIS INSTRUMENT WAS PREPARED BY: RETURN TO: LINDA A. DANIEL EVERGREEN BANK GROUP 1515 W. 22ND STREET SUITE 125 OAK BROOK, IL 60523

OFFICIAL SEAL
LINDA A DANIEL
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:03/04/19

1633706102 Page: 3 of 3

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

SECTIL.
SUNTY, ILLIS

OR COOK COUNTY, Clark's Office LOT 3'0 IN IVY HILL SUBDIVISION UNIT NO. 6, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS:

706 E THORNTREE TER, ARLINGTON HEIGHTS, IL 60004

PERMANENT TAX NO.: 03-17-204-032-0000