

UNOFFICIAL COPY

**MORTGAGE SUBORDINATION  
AGREEMENT**

21392907

By Corporation or Partnership

Doc#. 1633718054 Fee: \$52.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 12/02/2016 10:26 AM Pg: 1 of 3

**Account Number:** 0729

**Date:** September 12, 2016

**Legal Description:** SEE ATTACHMENT

**P.I.N. #**17-21-210-148-1132, 17-21-210-148-1655 and 17-21-210-148-1656

**Property Address:** 1530 S STATE ST UNIT 1017, CHICAGO, IL 60605-2987

This Agreement is made September 12, 2016, by and between U.S. Bank National Association ("Bank") and U.S. BANK NATIONAL ASSOCIATION ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 07/20/2016, granted by STEVEN E DYKEMAN AND JESSICA TAPIA-DYKEMAN; MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, on 08/15/2016, as Book Page Document No. 1622856019, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated October 24, 2016, granted by the Borrower, and recorded in the same office on November 10, 2016, as Doc# 1631556020, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$561,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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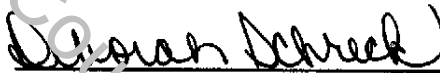
U.S. Bank National Association



By: Patricia Toraason, Operations Officer

STATE OF Wisconsin )  
COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me September 12, 2016, by Patricia Toraason, Operations Officer, of U.S. Bank National Association, a national banking association, on behalf of the association.



Deborah Schreck, Notary Public  
My Commission Expires: 06/19/2020

Prepared by: Linda Noe



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ATTACHMENT: LEGAL DESCRIPTION / EXHIBIT "A"

**Legal:**

**SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS TO-WIT:**

**UNIT 1017, 391 AND 392 AND R52 IN THE DEARBORN TOWER  
CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING  
DESCRIBED REAL ESTATE: CERTAIN LOTS AND PORTIONS OF VACATED  
STREETS AND ALLEYS IN WILDER'S SOUTH ADDITION TO CHICAGO  
BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST  
1/4 OF SECTION 21, TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD  
PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO  
THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT  
0010326428.**

**SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS,  
RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL  
HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER  
LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN  
POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT  
YET DUE AND PAYABLE.**

**BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN  
DOCUMENT NO. 1521550009, OF THE COOK COUNTY, ILLINOIS  
RECORDS.**