

UNOFFICIAL COPY

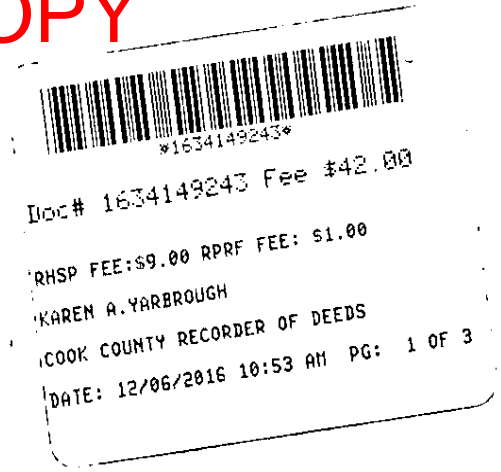
Jot 120162412-001



Executive Land Title
7794 N. Milwaukee
Niles, IL 60714

When Recorded Mail to:
Wintrust Bank
7800 Lincoln Ave.
Skokie, IL 60077

Loan No. 3390009515-1



SUBORDINATION AGREEMENT

WHEREAS, **Jory F. Downer and Patricia M. Downer**, as Joint Tenants, indebted by a Mortgage dated November 29, 2016 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 1634149242 did mortgage unto **C & R Mortgage Corp., ISAOA/ATIMA**, a certain premises in Cook County, Illinois, described as:

LOT 5 AND THE NORTHERLY HALF OF THE VACATED ALLEY ABUTTING THE SOUTHEASTERLY LINE OF LOT FIVE (5) IN THE SUBDIVISION OF LOT 16 IN BLOCK FIVE (5) IN DINGEE AND MCDANIEL'S RESUBDIVISION OF BLOCK 3, 6, 9 AND 10 AND THE SOUTH HALF OF BLOCK 8 IN THE VILLAGE OF WILMETTE, IN SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 05-33-211-005-0000

Commonly known as: **524 15th Street, Wilmette, IL 60091**

to secure a note dated November 29, 2016 in the amount of \$384,000.00.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A Mortgage dated October 30, 2013 and recorded November 7, 2013, in the amount of Eighty Three Thousand and 00/100ths dollars (\$83,000.00) as document number 1331156037;

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

UNOFFICIAL COPY

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of **C & R Mortgage Corp., ISAOA/ATIMA** as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 8th day of November, 2016.

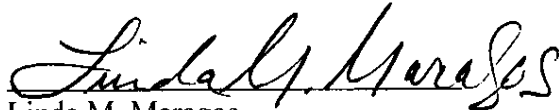


Wintrust Bank
By: Caitlin Muster – AVP – Loan Operations

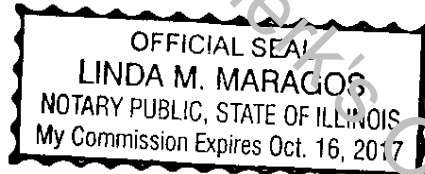
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Caitlin Muster – AVP – Loan Operations, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 8th day of November, 2016.



Linda M. Maragos
Notary Public
My Commission Expires: 10-16-2017



Prepared by:
Linda Maragos
Wintrust Bank, 7800 Lincoln Avenue, Skokie, IL 60077

UNOFFICIAL COPY

File Number: 20162412

EXHIBIT "A"

LEGAL DESCRIPTION

LOT 5 AND THE NORTHERLY HALF OF THE VACATED ALLEY ABUTTING THE SOUTHEASTERLY LINE OF LOT FIVE (5) IN THE SUBDIVISION OF LOT 16 IN BLOCK FIVE (5) IN DINGEE AND MCDANIEL'S RESUBDIVISION OF BLOCK 3, 6, 9 AND 10 AND THE SOUTH HALF OF BLOCK 8 IN THE VILLAGE OF WILMETTE, IN SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN #05-33-211-005-0000

Property Address: 524 15th St, Wilmette, IL 60091