

# UNOFFICIAL COPY

PT16-33490

Doc#: 1634115104 Fee: \$54.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 12/06/2016 11:39 AM Pg: 1 of 4

The above space for recorder's use only.

Loan #55185710

## SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 13th day of October, 2016 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of The Northern Trust Company ("Senior Lender").

### WITNESSETH

WHEREAS, Jeffrey S. Perlman And Elizabeth S. Perlman, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 2/13/2015 and which was recorded in the Office of the Recorder of Cook County, Illinois, on March 10, 2015 as Document Number 1506908005 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 2321 Forestview Rd Evanston, IL 60201 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$300,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$280,000.00 United States dollars which is payable as therein provided; and

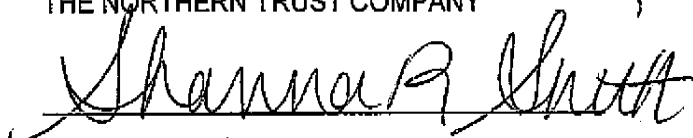
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 13th day of October, 2016.

THE NORTHERN TRUST COMPANY



Shanna R. Smith  
2<sup>nd</sup> Vice President

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State of Illinois

County of Cook } SS.

I, Dino Fragale The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Shanna R. Smith, 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13th day of October, 2016.



*Dino Fragale*

Notary Public

Commission Expires:

Prepared by: The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60603

**AFTER RECORDING, RETURN TO:**

**The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60603  
Attn: National Mortgage Center B-A**

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## EXHIBIT A

### LEGAL DESCRIPTION

Property Address: 2321 Forestview Rd Evanston, IL 60201

2321 Forestview Rd. Evanston, IL. 60201

The North 5 feet of Lot 40 and Lot 41 (except the North 10 feet) in Bett's second addition to Lincolnwood in the Southeast ¼ of Fractional section 11, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT INDEX NUMBER: 10-11-406-007-0000