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Doc#: 1634362007 Fee: \$56.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/08/2016 01:54 PM Pg: 1 of 5

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:

Bank of America, N.A.
Doc Retention Center
NC1-001-05-13
One Independence Center
101 North Tryon St
Charlotte, NC 28255-0001

Attn.: Loan Administration
Loan No.: 25-000259336

THIS DOCUMENT PREPARED BY:

Tyler D'Ambra, Officer
Bank of America, N.A.
Doc Retention Center
NC1-001-05-13
One Independence Center
101 North Tryon St
Charlotte, NC 28255-0001

Space above for Recorder's Use

SUBORDINATION AGREEMENT - LEASE

This Agreement is made as of December 6, 2016 by and among VECTOR WAY, LLC ("Lessee") and Enigma 23, LLC ("Lessor") in favor of Bank of America, N.A. ("Bank").

Factual Background

A. Lessor and Lessee have entered into a lease agreement dated as of December 6, 2016 ("Lease"), covering certain premises located at 441 South County Line Road, Bensenville, IL 60106 ("Property"). The Property is more particularly described in Exhibit A attached hereto and incorporated herein.

B. Bank is the mortgagee under a Mortgage, Assignment of Rents, Security Agreement, and Fixture Filing ("Mortgage"), dated as of December 6, 2016 which Mortgage will be recorded concurrently herewith in the Official Records of Cook County, Illinois, encumbering the Property. The Mortgage secures certain obligations to Bank as more particularly described therein (the "Secured Obligations").

C. It is a condition to Bank's extending the Secured Obligations that the lien of the Mortgage shall at all times be senior and prior to the interest of Lessee under the Lease.

Agreement

Therefore, Lessor and Lessee agree for the benefit of Bank as follows:

1. The lien of the Mortgage, and any renewals, extensions, modifications and supplements thereto, shall unconditionally be and remain at all times a lien or charge on the Property

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prior and superior to the Lease, to the leasehold estate created thereby, and to all rights and privileges of Lessee thereunder.

2. The Bank would not extend the Secured Obligations without this Subordination Agreement.

3. Lessee consents to and approves of all provisions of the Secured Obligations and the Mortgage, as the same may be amended from time to time.

4. Lessee intentionally and unconditionally waives, relinquishes and subordinates its interests under the Lease in favor of the lien of the Mortgage and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a specific loan or other credit accommodation will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

IN WITNESS WHEREOF, the undersigned have executed this Subordination Agreement as of the day and year first above written.

LESSEE:

VECTORWAY, LLC

By:

Ljubomir Zivanovic, Manager

LESSOR:

Enigma 23, LLC

By:

Ljubomir Zivanovic, Manager

[All signatures must be acknowledged]

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LESSEE:

ACKNOWLEDGMENT

STATE OF ILLINOIS)
COUNTY OF Cook) SS.

This instrument was acknowledged before me on 12/6/16 by _____ (date)

Ljodimir Zvanovic as Member

(name/s of person/s) (type of authority, e.g., officer, trustee, etc)

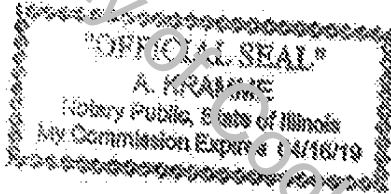
of Enigma 23 LLC

(name of party or behalf of whom the instrument was executed)

[Signature]

Notary Public

(Seal)



Property of Cook County Clerk's Office

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LESSOR:

ACKNOWLEDGMENT

STATE OF ILLINOIS)
COUNTY OF Cook) SS.

This instrument was acknowledged before me on 10/10/16 by _____ (date)

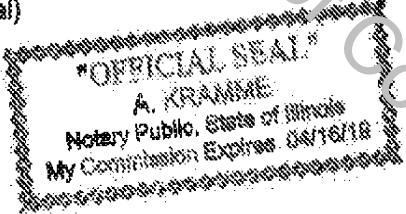
YOSHIMUN ZIVANOVIC as Manager
_____ (name/s of person/s) (type of authority, e.g., officer, trustee, etc)

of ENIGME 23 LLC
_____ (name of party on behalf of whom the instrument was executed)

[Signature]

Notary Public

(Seal)



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EXHIBIT A

THE NORTH 100 FEET OF THAT PART OF LOT 1 LYING WEST OF A LINE 200 FEET (AS MEASURED ALONG THE NORTH LINE) EAST OF AND PARALLEL TO THE EAST LINE OF MOUNT PROSPECT ROAD IN NUZZO'S SUBDIVISION OF PART OF THE NORTHWEST FRACTIONAL QUARTER OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED AUGUST 17, 1965, AS DOCUMENT NO. 19560126 IN COOK COUNTY, ILLINOIS.

Street Address of Property:

441 South County Line Road, Bensenville, IL 60106

PIN: 12-19-100-073-0005