UNOFFICIAL COPY

PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

SBA Loan Name:

86497950-06

Parto Naderi, Inc.

Note & Mortgage Maturity:

20 years



Doc# 1634834004 Fee \$42.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A.YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 12/13/2016 10:03 AM PG: 1 OF 3

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Assignor, SomerCor 504, Inc. of Chicago, Illinois, in consideration of the indebtedness secured by the mortgage hereinafter mentioned, does hereby sell, assign, transfer and set over to the Small Business Administration, an agency of the United States, the mortgage dated Tolk, from Parfarza, LIC to Assignor, which mortgage conveys the real property described on Exhibit A hereto, and which nortgage is recorded in the Recorder's Office of the County of COOK, State of Illinois, as Document No. 143403, together with all of Assignor's right, title and interest in and to (a) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The mortgage and the instrument or instruments secured thereby are delivered herewith to Assignor's.

Assignor represents and warrants to Assignee that the unpaid orincipal balance on said mortgage as of today's date is \$483,000.00.

IN TESTIMONY THEREOF, SomerCor has caused these presents to be duly executed this day of Symposis., 2016.

SOMERCOR 504, INC.

Milan Maslic

Executive Vice President

bn

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Milan Maslic, personally known to me to be the same person whose name is subscribed on the original instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as Executive Vice President of said corporation pursuant to the authority given by the Board of Directors of said corporation as his free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Pen under

My.

Of Cook Colling Clark's Office Given under my hand and notarial seal this 16 day of 500 day of 2016.

Debra M Morack
Notary Public State of Illinois
My Commission Expires 11/04/2017

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EXHIBIT A

LEGAL DESCRIPTION

UNIT 507-C IN LOFTWORKS ON WELLS CONDOMINIUM AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOTS 1 THROUGH 3 INCLUSIVE, AND THE SOUTH 2 FEET OF LOT 4 IN BLOCK 7 IN NEWBERRY'S ADDITION TO CHICAGO, IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERICAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDO EXECUTED BY UPPER AVENUE BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 21, 1978 AND KNOWN AS TRUST NUMEER 14-0435; RECORD ON NOVEMBER 21, 1980 AS DOCUMENT 25677203; TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON Juy Company do I. ELEMENTS.

Common address:

507 N. Wells Street, Unit 507-C, Chicago Illinois 60654

PIN #:

17-09-245-016-1016