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RECORDATION REQUESTED BY:

Seaway Bank and Trust
Company
Main Branch
645 East 87th Street
Chicago, IL 60619



Doc# 1635057003 Fee \$44.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 12/15/2016 09:08 AM PG: 1 OF 4

WHEN RECORDED MAIL TO:

Seaway Bank and Trust
Company
Main Branch
645 East 87th Street
Chicago, IL 60619

SEND TAX NOTICES TO:

Seaway Bank and Trust
Company
Main Branch
645 East 87th Street
Chicago, IL 60619

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Bernice Weathersby, Loan Processing Manager
Seaway Bank and Trust Company
645 East 87th Street
Chicago, IL 60619

MODIFICATION OF MORTGAGE



#####074008102016

THIS MODIFICATION OF MORTGAGE dated August 10, 2016, is made and executed between Community Revitalization Group Inc., an Illinois corporation, whose address is 1419 W. Chicago, Chicago, IL 60642 (referred to below as "Grantor") and Seaway Bank and Trust Company, whose address is 645 East 87th Street, Chicago, IL 60619 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 30, 2011 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded in the Office of Cook County Register of Deeds on July 14, 2011 as document number 1119512068.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT 3 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 6347 S. INGLESIDE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0729622093, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK

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COUNTY, ILLINOIS.

The Real Property or its address is commonly known as: 6347 S. Ingleside, Chicago, IL 60637. The Real Property tax identification number is 20-23-105-073-1003.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend the maturity date from July 1, 2016 to July 1, 2019 and modify repayment terms as indicated in the Change in Terms Agreement dated July 1, 2016 in the principal amount of \$25,447,89.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EFFECTIVE DATE OF DOCUMENT. Borrowers expressly acknowledge that although this Agreement is entered into and executed by them on August 10, 2016, the Agreement will be deemed effective as of July 1, 2016 (the "Effective Date"). Borrowers further acknowledge that during the period between the Effective Date and the date that each of them has signed this Agreement that the amount of any payments required by the Loan Documents, including principal, interest or late charges, have been calculated in accordance with the terms of the Loan Documents as those terms may be modified by this Agreement.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 10, 2016.

GRANTOR:

COMMUNITY REVITALIZATION GROUP INC.

By: 

Anthony M. Pahzica, President of Community Revitalization Group Inc.

LENDER:

SEAWAY BANK AND TRUST COMPANY

X 

Dan Davis, Loan Officer

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MODIFICATION OF MORTGAGE

(Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF Ill.)
) SS
 COUNTY OF Cook)

On this 10th day of August, _____ before me, the undersigned Notary Public, personally appeared **Anthony N. Panzica, President of Community Revitalization Group Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *Earnestine Ratliff* Residing at 645 E. 8th St. Chicago, Ill 60619

Notary Public in and for the State of Ill.

My commission expires 10/31/19



PROPERTY OF COOK COUNTY CLERK'S OFFICE

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MODIFICATION OF MORTGAGE

(Continued)

LENDER ACKNOWLEDGMENT

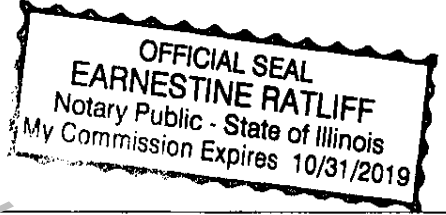
STATE OF Ill.)
) SS
 COUNTY OF Cook)

On this 10th day of August, 2016 before me, the undersigned Notary Public, personally appeared **Dan Davis** and known to me to be the **Loan Officer**, authorized agent for **Seaway Bank and Trust Company** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Seaway Bank and Trust Company**, duly authorized by **Seaway Bank and Trust Company** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Seaway Bank and Trust Company**.

By Earnestine Ratliff Residing at 645 E. 87th St, Chicago, IL 60619

Notary Public in and for the State of Ill.

My commission expires 10/31/19



Cook County Clerk's Office