

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Doc#: 1635008081 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/15/2016 02:22 PM Pg: 1 of 3

Mail to:

BMO Harris Bank N.A.
1200 East Warrenville Road,
Naperville, Illinois 60563

ACCOUNT # 4600461132

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A., is/are the owner of a mortgage/trust deed recorded October 11, 2016 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 1628517045 made by Phillip N. McCaulay and Sara Bravo McCaulay, BORROWER(S), to secure an indebtedness of ** \$125,000.00** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached

FIDELITY NATIONAL TITLE RIC-1604079

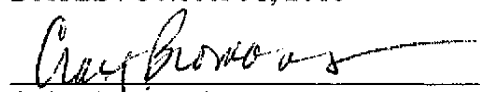
Permanent Index Number(s): 14-20-106-058-1003

Property Address: 3836 N JANSSEN AVE, Chicago, IL 60613-2822

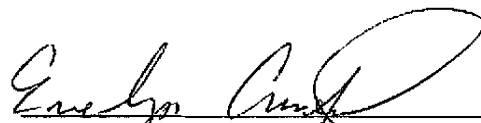
PARTY OF THE SECOND PART: BMO Harris Bank N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 18th day of November, 2016, and recorded in the Recorder's office of COOK County in the state of Illinois as document No. 1633749136, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$413,000.00** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: October 31, 2016



Craig Bronmann, Vice President



Evelyn Crawford, Vice President

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Legal Description

PARCEL 1:

UNIT 3 IN THE 3836 N. JANSSEN CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE NORTH 1/2 OF LOT 10 IN BLOCK 5 IN LAKE VIEW HIGH SCHOOL SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0020601873, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-3, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0020601873.

Property of Cook County Clerk's Office