Doc#. 1635806043 Fee: \$64.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 12/23/2016 10:45 AM Pg: 1 of 9

T'S 0/1/C0

PREPARED BY:

Colony American Finance 2450 Broadway, 6th Floor, Santa Monica, CA 95404, Attn: General Counse!

UPON RECORDATION RETURN TO:

OS National, LLC 2170 Satellite Blvd, Ste 200 Duluth, GA 30097

ASSIGNMENT OF SECURITY INSTRUMENT

by

COLONY AMERICAN FINANCE, LLC,

a Delaware limited liability company

to

CAF SUB REIT, INC., a Maryland corporation

Dated: As of November 15, 2016

State: Illinois County: Cook

1635806043 Page: 2 of 9

UNOFFICIAL COPY

ASSIGNMENT OF SECURITY INSTRUMENT

THIS ASSIGNMENT OF SECURITY INSTRUMENT (this "Assignment"), made and entered into as of the 15th day of November, 2016, is made by **COLONY AMERICAN FINANCE**, **LLC**, a Delaware limited liability company, having an address at 2450 Broadway, 6th Floor, Santa Monica, California 90404 ("Assignor"), in favor of **CAF SUB REIT**, **INC.**, a Maryland corporation, having an address at 2450 Broadway, 6th Floor, Santa Monica, California 90404 ("Assignee").

<u>WITNESSETH</u>

Where EAS, Assignor is the present legal and equitable owner and holder of that certain Promissory Note dated as of June 17, 2016 executed by CGA Chicago, LLC, a Delaware limited liability company ("Borrower"), and made payable to the order of Colony American Finance Lender, LLC, a Delaware limited liability company ("Colony"), predecessor-in-interest to Assignor, in the stated principal amount of three million ninety-seven thousand fifty dollars (\$3,097,050.00) (the "No.2") in connection with certain real property and improvements located thereon situated in the County of Cook, State of Illinois, and more particularly described on Exhibit A annexed hereto and made a part hereof (the "Premises"); and

WHEREAS, the Note is secured, inter alia, by the Security Instrument (as hereinafter defined); and

WHEREAS, the parties hereto desire that Assignor assign to Assignee, its successors and assigns, all of Assignor's right, title and interest in and to the Security Instrument.

NOW, THEREFORE, in consideration of the premises above set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and agreed, Assignor and Assignee hereby covenant and agree as follows:

1. <u>Assignment</u>. Assignor does hereby transfer, assign grant and convey to Assignee, its successors and assigns, all of the right, title and interest of Assignor in and to the following described instrument, and does hereby grant and delegate to Assignee, its successors and assigns, any and all of the duties and obligations of Assignor thereunder from and after the date hereof:

That certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated as of June 17, 2016, executed by Borrower for the benefit of Colony American Finance Lender, LLC, as lender, and recorded on October 14, 2016 in the Real Property Records of Cook County, Illinois, as Document No. 1628816091, Book N/A, Page N/A (as the same may heretofore have been assigned, the "Security Instrument"), in respect of the Premises.

- 2. <u>Representations and Warranties of Assignor</u>. This Assignment is an absolute assignment. This Assignment is without recourse, representation or warranty, express or implied, upon Assignor, except Assignor hereby warrants and represents to Assignee that:
 - (a) Prior to the execution hereof, Assignor has not sold, transferred, assigned, conveyed, pledged or endorsed any right, title or interest in the Security Instrument to any person or entity other than Assignee; and
 - (b) Assignor has full right and power to sell and assign the same to Assignee subject to no interest or participation of, or agreement with, any party other than Assignee.
- 3. Governing Law. With respect to matters relating to the creation, perfection and procedures relating to the enforcement of this Assignment, this Assignment shall be governed by, and be construct in accordance with, the laws of the State of Illinois, it being understood that, except as expressiv set forth above in this paragraph and to the fullest extent permitted by the law of the State of Illinois, the law of the State of New York applicable to contracts made and performed in such State (pursuant to Section 5-1401 of the New York General Obligations Law) shall govern all matters relating to this Assignment and all of the indebtedness or obligations arising hereunder.
- 4. <u>Successors and Assigns</u>. The Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.
- 5. <u>Headings</u>. The headings of the paragraphs of this Assignment have been included only for convenience, and shall not be deemed in any manner to modify or limit any of the provisions of this Assignment or be used in any manner in the interpretation of this Assignment.
- 6. <u>Interpretation</u>. Whenever the context so requires in this Assignment, all words used in the singular shall be construed to have been used in the plural (and vice versa), each gender shall be construed to include any other genders, and the word "person" shall be construed to include a natural person, a corporation, a firm, a partnership, a joint venture, a trust, an estate or any other entity.
- 7. Partial Invalidity. Each provision of this Assignment shal? be valid and enforceable to the fullest extent permitted by law. If any provision of this Assignment or the application of such provision to any person or circumstance shall, to any extent, be invalid or unenforceable, then the remainder of this Assignment, or the application of such provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected by such invalidity or unenforceability.

[SIGNATURE PAGE FOLLOWS]

1635806043 Page: 4 of 9

UNOFFICIAL COP

IN WITNESS WHEREOF, Assignor has executed this Assignment of Security Instrument as of the day and year first above written.

ASSIGNOR:

COLONY AMERICAN FINANCE, LLC a Delaware limited liability company

By:

Chief Executive Officer

Witness #1

200+ County Clert's Office Leah Grand Print Name:

Witness #2

Samuel Harrity Print Name:

1635806043 Page: 5 of 9

UNOFFICIAL COPY

ACKNOWLEDGMENT

STATE OF _	New York)
COUNTY OF	New York) ss.:

On December 2,2016, before me, Amanda R. Swift, a Notary Public personally appeared Elizabeth O'Brien, personally known to me (or proved to me the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of New York, County of New York, State of New York.

WITNESS my han dand official se

Signature 1

(Notary Seal)



1635806043 Page: 6 of 9

UNOFFICIAL COPY

EXHIBIT A

(Premises Description)

Property of Cook County Clerk's Office

EXHIBIT A

(Premises Description)

PARCEL 25: LOT 35 IN RICHTON HILLS, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4, EXCEPT THE NORTH 78 ACRES THEREOF, OF SECTION 27, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF RICHTON PARK, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION PURPOSES ONLY WE NOTE: COMMONLY KNOWN AS: 22110 KARLOV AVENUE, RICHTON PARK, IL 60471 PIN: 31-27-403-035

PARCEL 28: LOT 9128 IN INDIAN HILL SUBDIVISION UNIT NO. 9, BEING A SUBDIVISION CF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 35 NORTH RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 35 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 15, 19/0 AS DOCUMENT NUMBER 2521661, AND SURVEYOR'S CERTIFICATE OF CORRECTION THEREOF REGISTERED ON OCTOBER 9, 1970 AS DOCUMENT NUMBER 2525473.

FOR INFORMATION PURPOSES ONLY VE NOTE: COMMONLY KNOWN AS: 2900 225TH STREET, SAUK VILLAGE, IL 604 1
PIN: 33-31-106-008

PARCEL 32: LOT 117 OF APPLE TREE OF COUNTRY CLUB HILLS, BEING A SUBDIVISION OF PART OF SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 29, 1969 AS DOCUMENT NO. 21045-22 IN COOK COUNTY, ILLINOIS

FOR INFORMATION PURPOSES ONLY WE NOTE: COMMONLY KNOWN AS: 3929 171ST PLACE, COUNTRY CLUB HILLS, IL 60478 PIN: 28-26-305-024

PARCEL 34: LOT 6 IN S. W. RAWSON'S SUBDIVISION OF LOTS 26, 31, 34 AND 39 OF THE SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION PURPOSES ONLY WE NOTE: COMMONLY KNOWN AS: 2322 SOUTH TRUMBULL AVENUE, CHICAGO, IL 60623 PIN: 16-26-210-035

PARCEL 35: UNIT 3C TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN RIVERCREST POINT

CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 95477253, AS AMENDED, IN THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION PURPOSES ONLY WE NOTE: COMMONLY KNOWN AS: 4959 WEST 134 PLACE, UNIT 3C, CRESTWOOD, IL 60445

PIN: 24-33-405-041-1011

PARCEL 38: LOT 4 IN BLOCK 7 IN FORD CALUMET TERRACE, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

FOR INFORM 'AT ON PURPOSES ONLY WE NOTE: COMMONLY KNOWN AS: 539 YATES AVENUI, 'ALUMET CITY, IL 60409 PIN: 29-12-412-004

PARCEL 40: UNIT 6106-3 W TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN DORCHESTER GREEN CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 04)39430, AS AMENDED, IN THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

FOR INFORMATION PURPOSES ONLY WE NOTE: COMMONLY KNOWN AS: 6106 DORCHESTER AVENUE, UNIT 3 W, CHICAGO. IL 60637 PIN: 20-14-409-037-1024

PARCEL 41: LOT 10 IN BLOCK 35 IN FORD CALUMET HIGHLANDS ADDITION TO WEST HAMMOND (NOW CALUMET CITY) A SUBDIVISION OF THE EAST 1/2 OF SECTION 7, TOWNSHIP 36 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION PURPOSES ONLY WE NOTE: COMMONLY KNOWN A2: 666 GREENBAY AVENUE, CALUMET CITY, IL 60409
PIN: 30-07-431-021

PARCEL 44: LOT 42 IN HICKORY HIGHLANDS FIRST ADDITION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON NOVEMBER 30, 1964, AS DOCUMENT NUMBER 2184578, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION PURPOSES ONLY WE NOTE: COMMONLY KNOWN AS: 8517 WEST 87TH PLACE, HICKORY HILLS, IL 60457 PIN: 23-02-117-003

PARCEL 48: UNIT 16-207 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN RIVER TRAILS CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 26873891, AS AMENDED, IN THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION PURPOSES ONLY WE NOTE: COMMONLY KNOWN AS: 831 MCINTOSH COURT, UNIT 207, PROSPECT HEIGHTS, IL 60070 PIN: 03-24-202-054-1351