

# UNOFFICIAL COPY

Doc#: 1636455136 Fee: \$52.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 12/29/2016 10:39 AM Pg: 1 of 3

## SUBORDINATION AGREEMENT

Loan No: 3363594229  
Prepared By: Davan Burnett

2162410957-3833121  
This Agreement is made this October 21<sup>st</sup>, 2016 by 16TH & Union LLC, an Illinois limited liability company, whose address is 15700 W 103<sup>rd</sup> St Lemont, IL 60439 (the "Lienholder").

**WHEREAS** the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$ 125,118.80 executed by Cindy Peran (the "Borrower"), dated September 24, 2009 and recorded on October 5, 2009, in Instrument 0927804704, in the records of Cook County ("Lienholder's Lien"), covering the property commonly known as 622 W 16<sup>th</sup> St Unit 3, Chicago, IL 60616-1187 (the "Property") and legally described as:

Situated in the County of Cook, State of IL:

(See attached Legal Description)

Tax ID No.: 17-21-132-029-0000

**WHEREAS** Quicken Loans Inc. intends to make a loan to the Borrower in a principal amount not to exceed \$371,459.00 and dated on or about DECEMBER 16, 2016 to be secured by a mortgage/deed of trust granted to Mortgage Electronic Registration Systems Inc., as nominee for Quicken Loans Inc., its successors and or assigns, covering the Property ("Quicken Loans' Lien"), and

**WHEREAS** Quicken Loans Inc. will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

**WHEREAS** Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

**NOW, THEREFORE**, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

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Loan No: 3363594229

Witnesses:  
Signature [Signature]

Printed Name Eric Worden

Signature [Signature]

Printed Name Kimberlee Cape

Lienholder Signature: [Signature]

Lienholder: 16TH & Union LLC, an Illinois limited liability company

Printed Name S.B. BRACKETT

Title Manager

STATE OF Illinois

COUNTY OF DuPage ss

On October 21<sup>st</sup>, 2016 before me, Maria Chappell (Notary Name), personally appeared Steven Benjamin Brackett (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Maria Chappell (Notary Signature)  
Notary Public, County of Will, Acting in DuPage County.  
State of Illinois  
My commission expires March 29, 2020.

This instrument drafted by and after recording return to:  
Quicken Loans Inc.  
Subordination Dept.  
635 Woodward Avenue  
Detroit, MI 48226



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## EXHIBIT A - LEGAL DESCRIPTION

**Tax Id Number(s): 17-21-132-029-0000**

**Land Situated in the County of Cook in the State of IL**

**PARCEL 1:**

**LOT 18 IN UNION ROW SUBDIVISION, BEING A RESUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS DISCLOSED BY THE PLAT OF SUBDIVISION RECORDED MAY 7, 2008 AS DOCUMENT NUMBER 0812822058.**

**PARCEL 2:**

**EASEMENTS FOR THE BENEFITS OF PARCEL 1 AS CREATED BY DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND BY-LAWS FOR UNION ROW HOMEOWNERS ASSOCIATION RECORDED MAY 15, 2008, AS DOCUMENT NUMBER 0813645040, AND RE-RECORDED ON JULY 15, 2008 AS DOCUMENT NUMBER 0819709044, FOR SUPPORT, PARTY WALLS, CERTAIN ENCROACHMENTS AND ACCESS, AS MORE FULLY DESCRIBED THEREIN AND ACCORDING TO THE TERMS SET FORTH THEREIN.**

**Commonly known as: 622 W 16th St Unit 3, Chicago, IL 60616-1187**