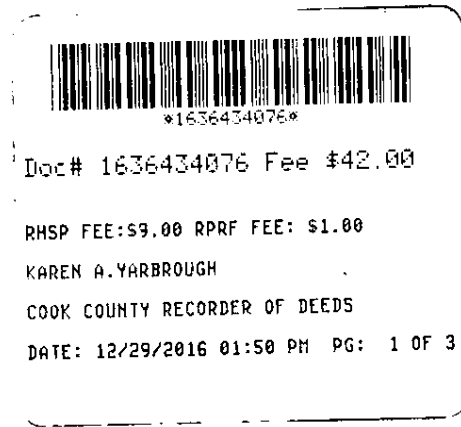


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**REVOLVING CREDIT  
MORTGAGE  
EXTENSION  
AGREEMENT**

PREPARED BY:  
**SELFRELIANCE UKRAINIAN  
AMERICAN FEDERAL  
CREDIT UNION  
2332 W. CHICAGO AVENUE  
CHICAGO, IL 60622**



For Recorders Use Only

Whereas **Olga Kochelyk married to Vadim Davidiuk (formerly Olga Kochelyk, divorced and not remarried)** is/are indebted to **Selfreliance Ukrainian American Federal Credit Union** for a certain sum of money heretofore loaned by the Credit Union in the amount of \$30,000.00, evidenced by Note, secured by a Mortgage dated December 19, 2006 and recorded in the Office of the Recorder of Deeds of the **County of Cook, as Document No. 0701055190 in Cook County, State of Illinois recorded 01/10/2007**, and legally described as follows:

**LOT 33 IN C. A. GOELZ'S ARLINGTON HEIGHTS GARDENS, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

Permanent Tax No.: 03-20-204-001-0000  
Property Address: 1721 N. Clarence, Arlington Heights, IL 60004

In consideration of the sum of \$10.00 and other good and valuable consideration, BORROWER and LENDER agree as follows:

- 1) **To extend the maturity date of Home Equity from December 23, 2016 to December 23, 2026.**
- 2) **Payment Information:** Your maturity date of the existing Home Equity Loan extended for an additional 10 years from the original 10 year term on your Home Equity Loan. During this period you will be required to make a monthly payment which is equal to the accrued finance charges, also called interest. You will make 119 of these payments. You will then be required to pay the entire balance owing in a single balloon payment. If you pay only that is owing each month you will not repay any of the principal balance during the plan. Unless otherwise required by applicable law, we are under no obligation to refinance the balloon payment at that time. You may be required to make payments out of other assets you own or find a lender, which may be us, willing to lend you the money. If you refinance the balloon with us, you may have to pay some or all of the closing costs.
- 3) **Periodic Rate and Corresponding Annual Percentage Rate:** We will determine the periodic rate and the corresponding annual percentage rate as follows. We start with an independent index (the "Index")

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which is the Wall Street Journal Prime Rate. When a range of rates has been published the highest rate will be used. We will use the index value on **January 1<sup>st</sup>, April 1<sup>st</sup>, July 1<sup>st</sup> and October 1<sup>st</sup>** to make any annual percentage rate change. To determine the periodic rate that will apply to your account, we add a margin in the amount of **0.50%** to the value of the index. Then we divide this sum by the number of days in a year (365). To obtain the annual percentage rate we will multiply the periodic rate by the number of days in a year (365). This result is the annual percentage rate.

The annual percentage rate can change quarterly on **January 1<sup>st</sup>, April 1<sup>st</sup>, July 1<sup>st</sup> and October 1<sup>st</sup>**. There is no limit on the amount by which the annual percentage rate can change during any one year period. The maximum ANNUAL PERCENTAGE RATE that can apply is 16% or the maximum permitted by law, whichever is less.

WHEREAS, the parties desire to restate the modification terms of said loan so that there shall be no misunderstanding,

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

IN WITNESS WHEREOF, this Loan Modification Agreement has been executed this 22nd day of December, 2016

SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION

BY: *Bohdan Watral*  
Bohdan Watral - President

*Olga Kochelyk*  
Olga Kochelyk

ATTEST *Tetiana A. Laba*  
Tetiana A. Laba - Assistant Secretary

*Vadim Davidiuk*  
\*Vadim Davidiuk

\* To waive Homestead Rights only.

STATE OF ILLINOIS

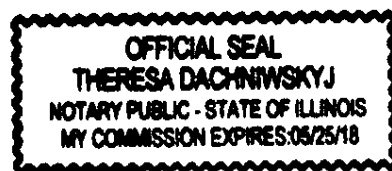
COUNTY OF COOK } SS

I, *Theresa Dachniwskyj*, Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY Olga Kochelyk and Vadim Davidiuk, wife and husband, personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 22nd day of December, 2016.

*Theresa Dachniwskyj*  
NOTARY PUBLIC

My commission expires 5/25/2018.



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STATE OF ILLINOIS

COUNTY OF COOK } SS

I, Theresa Dachniewskyj, Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Bohdan Watral and Tetiana A Laba personally known to me and known by me to be the President and Assitant Secretary respectively of **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** in whose name the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION**, as aforesaid, for the uses and purposes therein set forth, and the said Secretary then and there acknowledged that she, as custodian of the corporate seal of said **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** did affix the said corporate seal to said instrument as her free and voluntary act and as the free and voluntary act of said Secretary as aforesaid for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 22nd day of December, 2016.

Theresa Dachniewskyj  
Notary Public

My commission expires: 5/25/2018

