# UNOFFICIAL CO

16024549RL 8K292

Recording Requested By/Return To:

Wells Fargo P.O. Box 31557 MAC B6955-013 Billings, MT 59107-9900

This Instrument Prepared by:

Wells Fargo Bank MAC P6101-170 P.O. Box 4149 Portland, OR 97208-4149 1-800-945-3056

Doc#. 1700301086 Fee: \$54.00 Karen A. Yarbrough

Cook County Recorder of Deeds Date: 01/03/2017 12:21 PM Pg: 1 of 4

Parcel#: 10074040160000

[Space Above This Line for Recording Data]

Reference: 9031405676 - 20142331049310

### SUBORDINATION AGREEMENT FOR LIND: OF CREDIT MORTGAGE

Effective Date: 11/14/2016

Current Lien Amount: \$100,000.00

Senior Lender: Wells Fargo Bank, N. A.

Of Count Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity G oup is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 27 BRIAR RD, GOLF, IL 60029

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, and the Senior Lender named above.

The Subordinating Lender has an interest in the Property by virtue of a Line Of Credit Mortgage (the Existing Security Instrument") given by ROBERT T FARR AND JENNIFER A FARR HUSBAND AND WIFE, covering that real property, more particularly described as follows:

#### See Attached Exhibit A

which document is dated the 10th day of September, 2014, which filed in Document ID# 1429555037 at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of COOK, State of Illinois.

X

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$620,000.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. To be recorded concurrently with this Agreement. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

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The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

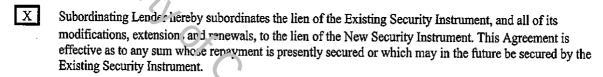
N/A

The Senior Lender has an existing loan in the original principal amount of N/A (the "Senior Loan") to the Borrower, which was intended to be secured by a first lien mortgage on the Property. The Senior Loan is secured by a Mortgage, executed by Borrower in favor of Wells Fargo Bank, N. A., as beneficiary and recorded on N/A in N/A N/A at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of N/A, State of Illinois (the "Senior Security Instrument"). Through an inadvertent error, the Junior Security Instrument was recorded prior to the Senior Security Instrument.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THERLEORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

#### A. Agreement to Sul or cinate



N/A

Subordinating Lender hereby subordinate: the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to lie lien of the Senior Lender's Security Instrument. This Agreement is effective as to any sum whose recayment is presently secured or which may in the future be secured by the Existing Security Instrument.

## B. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

#### Nonwaiver -

X

This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

N/A

This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by Senior Lender or the trustee(s) under the Existing Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

## C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, has set its hand and seal as of the Effective Date above unless otherwise indicated.

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SUBORDINATING LENDER:
Wells Fargo, Bank, N.A.
By Mully Medak (Signature) Stacey L. Medak (Title) Vice President Loan Documentation
FOR NOTARIZATION OF LENDER PERSONNEL
STATE OF Oregon ) )ss.
COUNTY OF Multnomah )
The foregoing Subordiact on Agreement was acknowledged before me, a notary public or other official qualified to
administer oaths this
OFFICIAL STAMP VIRGINIA GLEE BAUTISTA NOTARY PUBLIC · OREGON COMMISSION NO. 923878 MY COMMISSION EXPIRES JANUARY 15, 2018

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## **LEGAL DESCRIPTION**

Order No.: 16024549RL

For APN/Parcel ID(s): 10-07-404-016

LOT 4 (EXCEPT THE WEST 25 FEET) AND THE WEST 50 FEET OF LOT 5 IN BLOCK 1 IN THE ONN OF COOK COUNTY CIERKS OFFICE RESUBDIVISION OF LOTS 81, 82, 83, 92, 93, 94, 95 AND 96 IN GOLF, A SUBDIVISION OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN

COOK COUNTY, ILLINOIS.