



\*1700504147\*

FIRST AMERICAN TITLE  
FILE # 2810254

Doc# 1700504147 Fee \$60.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 01/05/2017 03:49 PM PG: 1 OF 1

**SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE  
BENEFIT OF MEMBER(S) DOROTHY BELL**

This instrument made this 18TH day of NOVEMBER 2016, by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

LOT 7 IN BLOCK 8 IN MILLS AND SONS NORTH AVENUE AND CENTRAL AVENUE SUBDIVISION IN THE SOUTH WEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 13-33-313-027-0000 Vol. 368 C/K/A 1740 NORTH LOTUS AVENUE, CHICAGO, ILLINOIS 60639

**RECITALS**

A. CREDIT UNION 1 is the holder of a note secured by a Fixed Rate Mortgage ("Second Mortgage") dated APRIL 19, 2008 which was recorded MAY 7, 2008 as Document No. 0812808510 AND RE-RECORDED JULY 30, 2008 AS DOCUMENT NO. 0321208097 in the amount of \$21,921.04.

B. MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR PEOPLES MORTGAGE COMPANY, AN ARIZONA CORPORATION, solely as nominee for the lender, its successors and/or assigns as their respective interests may appear, is the holder of a mortgage ("First Mortgage") dated DECEMBER 4, 2012 which was recorded DECEMBER 13, 2012 as Document No. 1234846119 in the amount of \$166,626.00.

C. CREDIT UNION 1, its successors and/or assigns as their respective interest may appear, intends to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said mortgage with MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR PEOPLES MORTGAGE COMPANY, AN ARIZONA CORPORATION, solely as nominee for the lender, its successors and/or assigns as their respective interests may appear. The amount of the New Loan will be no more than \$147,000.00 and amortized over a term no longer than 180 months.

**AGREEMENT**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

1. This subordination agreement shall apply to the New Loan Agreement dated the 21 day of December 2016, and recorded on \_\_\_\_\_, 2016, as Doc. No. \_\_\_\_\_ in COOK County, Illinois.
2. Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as, though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage, or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this NOVEMBER 18, 2016.

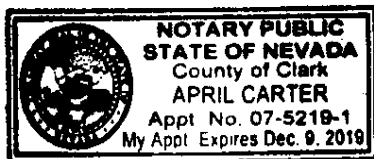
prepared by + Returned to  
CREDIT UNION 1  
5535 W. 95TH St,  
Oak Lawn, IL 60453

By: Ashley Buhecker  
Name: ASHLEY BUHECKER  
Title: BRANCH MANAGER

STATE OF NEVADA  
COUNTY OF CLARK  
This instrument was acknowledged before  
me by Ashley Buhecker on this 18TH day of  
NOVEMBER 2016

Ashley Buhecker  
APRIL CARTER COMMISSION EXPIRES 12/9/2019

S N  
P 1  
S N  
SC Y  
INTA



AS RECORDED CONCURRENTLY HEREWITH