

# UNOFFICIAL COPY

## MAIL TO:

PRECISION TITLE COMPANY  
2050 ALGONQUIN ROAD, SUITE 602  
SCHAUMBURG, IL 60173



\*1701049333\*

Doc# 1701049333 Fee \$44.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY RECORDER OF DEEDS

DATE: 01/10/2017 03:39 PM PG: 1 OF 4

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## SUBORDINATION AGREEMENT

### PREPARED BY:

FIRST TECH FEDERAL CREDIT UNION

3555 SW 153<sup>RD</sup> DRIVE

BEAVERTON, OR 97006

Doc 26744  
PRECISION TITLE  
2012

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**WHEN RECORDED MAIL TO:**

**First Tech Federal Credit Union**  
3555 SW 153<sup>rd</sup> Drive  
Beaverton, OR 97006

2 of 2  
PTC 26744

**SUBORDINATION AGREEMENT**

**THIS SUBORDINATION AGREEMENT**, made December 6, 2016, present owner and holder of the Mortgage and Note first hereinafter described.

WITNESSETH:

**THAT WHEREAS Eboni Corin Howard**, residing at 1310 N Bell Ave, Chicago, IL 60622, did execute a Mortgage dated 09/22/2014 to Mortgage Electronic Registration Systems, Inc.:

**Legal Description:**

LOT 20 IN HUBBARD'S SUBDIVISION OF BLOCK 10 IN WATSON, TOWER AND DAVIS' SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**Permanent Index No.:** 17-06-116-043-0000,

To secure a Note in the sum of \$148,150.00 dated 09/22/2014 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 09/24/2014 as Document No. 1426747086, and herewith further assigned to **First Technology Federal Credit Union**, recorded 7/21/2015 as Document No. 1520208297.

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$370,000.00 dated 12/23/16 in favor of **PARKSIDE LENDING, LLC**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage first above mentioned.

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **First Technology Federal Credit Union** first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **First Technology Federal Credit Union** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **First Technology Federal Credit Union** mortgage first above mentioned.
- (2) Nothing herein contained shall affect the validity or enforceability of **First Technology Federal Credit Union** mortgage and lien except for the subordination as aforesaid:

WITNESSED BY:

By: [Signature]  
 By: [Signature]  
 By: [Signature]  
 By: [Signature]

By: [Signature]  
 Title: MANAGER, MORTGAGE SERVICES  
 Attest: [Signature]  
 Title: MANAGER, MORTGAGE SERVICES

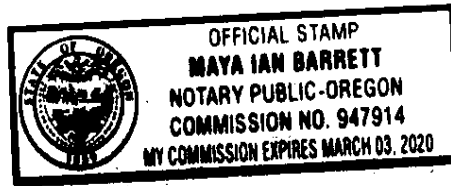
COMMONWEALTH OF ILLINOIS

COUNTY OF COOK

On December 15<sup>th</sup>, 2016, before me Maya Ian Barrett, the undersigned, a Notary Public in and for said County and State, personally appeared Person personally known to me (or proved to me on the basis of satisfactory evidence) to be the Title, and Other Person personally known to me (or proved to me on the basis of satisfactory evidence) to be the Title of the Corporation that executed the within instrument, and know to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Boards of Directors.

WITNESS my hand and official seal.

[Signature]  
 Notary Public



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PRECISION TITLE COMPANY As An Agent For  
FIDELITY NATIONAL TITLE INSURANCE COMPANY  
2050 E. ALGONQUIN ROAD, STE. 602 SCHAUMBURG, IL. 60173

**ALTA Commitment**  
**Schedule A1**

**File No.:** PTC26744

**Property Address:** 1310 N BELL AVENUE,  
CHICAGO IL 60622

**Legal Description:**

LOT 20 IN HUBBARD'S SUBDIVISION OF BLOCK 10 IN WATSON, TOWER AND DAVIS' SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**Permanent Index No.:** 17-06-115-043-0000.

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