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Prepared by, and after recording return to:

Much Shelist 191 North Wacker Drive, Suite 1800 Chicago, Illinois 60606 Attention: Steven L. DeGraff



Doc# 1701119459 Fee \$46.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00
KAREN A.YARBROUGH
COOK COUNTY RECORDER OF DEEDS
DATE: 01/11/2017 03:33 PM PG: 1 OF 5

### COLLATERAL ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS

### COLLATERAL ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS

THIS COLLATERAL ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS dated as of this 10<sup>th</sup> day of January, 2017 is made by JW LEGACY LLC, an Illinois limited liability company, having an address of 853 North Elston Avenue, Chicago, Illinois 60642 ("Assignor") in favor of BYLINE BANK, an Illinois banking corporation, having an address of 180 North LaSalle Street, 3<sup>rd</sup> Floor, Chicago, Illinois 606 01 ("Assignee").

#### RECITALS:

- A. Assignor and Assignee, as lender, have entered into that certain Loan Agreement of even date herewith (the "Loan Agreement"), pursuant to which Assignee has agreed to me're a loan to Assignor ("Loan"), subject to the terms and conditions contained in the Loan Agreement.
- B. The Loan is evidenced by that certain Promissory Note dated of even date with the Loan Agreement in the original principal amount of Five Million Six Hundred Fifty Six Thousand Seven Hundred Fifty and 00/100 Dollars (\$5,656,750.00) executed by Assignor and payable to the order of Assignee.
  - C. Assignor has acquired an interest in the Property (as hereinafter defined) pursuant to that certain Assignment and Assumption of Mortgage and Loan Documents dated November 21, 2016 by Citizens Bank, N.A., a national banking association ("Citizens"), as assignor, to Assignor, as assignee.

CCRD REVIEWER \_\_\_\_

3075 1/2 Cheltenham

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D. To induce Assignee to make the Loan, Assignor has agreed, among other things, to collaterally assign all of its right, title and interest in the Mortgage (as hereinafter defined) and Loan Documents to Assignee.

### WITNESSETH:

FOR VALUE RECEIVED, to secure payment of the Loan, Assignor does hereby collaterally SELL, ASSIGN, TRANSFER, SET OVER and DELIVER unto Assignee, all of its right, title and interest in (i) that certain Commercial Mortgage, Security Agreement and Assignment of Leases and Rents ("Mortgage") dated as of June 20, 2006, made and executed by BRIDGEVIFW BANK AND TRUST, AS SUCCESSOR TRUSTEE TO UPTOWN NATIONAL BANK OF CHICAGO, NOT PERSONALLY BUT AS TRUSTEE OF TRUST AGREEMENT DATED SEPTEMBER 22, 1997 AND KNOWN AS TRUST NO. 97-124, to and in favor of Critz:ns, upon the following described property situated in Cook County, State of Illinois (the "Property"):

### SEE ATTACHED EXHIBIT A

which Mortgage was recorded on Jane 26, 2006 as Document No. 0617718070 in the office of the Recorder of Deeds, Cook County, State of Illinois, together with (ii) the instruments listed on attached Exhibit B ("Loan Documents") and the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage and Loan Documents.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

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IN WITNESS WHEREOF, the undersigned Assignor has executed this Collateral Assignment of Mortgage and Loan Documents as of January 10, 2017.

JW LEGACY LLC,

an Illinois limited liability company

Name: Victor Michel

Title: Authorized Signatory

STATE OF ILLINOIS

COUNTY OF COOK

The foregoing instrument was acknowledged before me on Valuation, 2017, by Victor Michel, an Authorized Signatory of JW LEGACY LLC, an Illinois limited liability company, on behalf of the limited liability company

Notary Public

Printed Name: Glove Bond

My Commission Expires:

april 15,7019

"OFFICIAL SEAL" GLORI BOND

NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES 04-15-2019

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#### **EXHIBIT A**

### LEGAL DESCRIPTION OF PROPERTY

LOT 116 AND THE NORTHERLY 1/2 OF LOT 118 IN DIVISION 1 OF WESTFALL'S SUBDIVISION OF 208 ACRES BEING THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

3075 1. Cheltenham, Chicago, Illinois 60649 Commonly known as:

21-30-417-026-6000 PIN: Shrift Clark's Office

21-30-417-027-0000

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#### EXHIBIT B

### MORTGAGE AND LOAN DOCUMENTS

Three Year Adjustable Term Note dated June 20, 2006, made by Bridgeview Bank and Trust, as successor trustee to Uptown National Bank of Chicago, not personally but as trustee of Trust Agreement dated September 22, 1997 and known as Trust No. 97-124, Miljenko Protega and Danica Process, jointly and severally, payable to the order of Charter One Bank, N.A., predecessor by merger to Chizens Bank, N.A., in the face principal amount of Two Million Seven Hundred Fifty Thousand and 00/100 (\$2,750,000.00) Dollars;

A Commercial Mortgage. Security Agreement and Assignment of Leases and Rents, dated June 20, 2006, executed and delivered by Bridgeview Bank and Trust, as successor trustee to Uptown National Bank of Chicago, not personally but as trustee of Trust Agreement dated September 22, 1997 and known as Trust No. 97-124 to Charter One Bank, N.A., predecessor by merger to Citizens Bank, N.A., recorded June 26, 200 as Document No. 0617718070, Cook County Records;

A Loan Agreement, dated June 20, 2000 Letween Miljenko Protega and Danica Protega, jointly and séverally, and Charter One Bank, N.A., predecessor by merger to Citizens Bank, N.A.;

Fidelity National Title Insurance Company, Loan Folicy of Title Insurance, Policy No. IL2086-10-06-0282-2006.27107-71871807;

Collateral Assignment under Land Trust, dated September 2, 2003, given by Miljenko Protega and Danica Protega, jointly and severally, to Charter One Bank, N.A., predecessor by merger to Citizens Bank, N.A.;

Irrevocable Right to Approve Trust Documents, dated June 20, 2006, given by Miljenko Protega and Danica Protega, jointly and severally, to Charter One Bank, N.A., predecessor by merger to Citizens Bank, N.A.

Assignment and Assumption of Mortgage and Loan Documents dated November 21, 2016 by Citizens Bank, N.A. to JW Legacy LLC, recorded on December 13, 2016 as Doc #1634819028 with the Cook County Recorder of Deeds.