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Doc#. 1701822067 Fee: \$42.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 01/18/2017 10:41 AM Pg: 1 of 3

RECORDING REQUESTED BY: Reverse Mortgage Solutions, Inc. 2727 Spring Creek Drive Spring, TX 77373

SPACE ABOVE THIS LINE FOR RECORDER'S USE

#### LIMITED POWER OF ATTORNEY

Mortgage Equity Conversion Asset Trust 2011-1, Mortgage-Backed Securities, Series 2011-1, by and through U.S. Bank National Association, a national banking association organized and existing under the laws of the United States and having an office at One Federal Street, EX-MA-FED, Boston, MA 02110, not in its individual capacity but solely as Trustee ("Trust e"), hereby constitutes and appoints Reverse Mortgage Solutions, Inc. ("Servicer"), and in its name, aforesaid Attorney-In-Fact, by and through any officer appointed by the Board of Directors of Servicer, to execute and ackno yledge in writing or by facsimile stamp all documents customarily and reasonably necessary and appropriate for the tas's escribed in the items (1) through (10) below; provided however, that the documents described below may only be executed and delivered by such Attorneys-In-Fact if such documents are required or permitted under the terms of the Servicing Agreement dated as of May 1, 2011, among Mortgage Equity Conversion Asset Trust 2011-1, as Issuer J.S Bank National Association, as Co-Trustee, Federal National Mortgage Association, as Guarantor and Seller, Neverse Mortgage Solutions, Inc., as REO Manager, and BAC Home Loans Servicing, LP, as Servicer to Mortgage Equity Conversion Asset Trust 2011-1, Mortgage-Backed Securities, Series 2011-1, and no power is granted hereunder to tal e any action that would be adverse to the interests of U.S. Bank National Association. This Limited Power of Attorney is being issued in connection with Servicer's responsibilities to service certain mortgage loans (the "Loans") held by U.S. Bank National Association, as Trustee. These Loans are comprised of Mortgages, Deeds of Trust, Deeds to Secure Dobt and other forms of Security instruments (collectively the "Security Instruments") encumbering any and all real and personal property delineated therein (the "Property") and the Notes secured thereby.

- 1. Demand, sue for, recover, collect and receive each and every sum of money, debt, account and interest (which now is, or hereafter shall become due and payable) belonging to or claimed by the Trys.ec, and to use or take any lawful means for recovery by legal process or otherwise, including but not limited to the substitution of trustee serving under a Deed of Trust, the preparation and issuance of statements of breach, notice, of default, and/or notices of sale, accepting deeds in lieu of foreclosure, evicting (to the extent allowed by fractal, state or local laws) foreclosing on the properties under the Security Instruments by judicial or notice, saits, foreclosure, actions for temporary restraining orders, injunctions, appointments of receiver, suits for waste, fraud and any and all other tort, contractual or verifications in support thereof, as may be necessary or advisable in any bankruptcy action, state or federal suit or any other action.
- Execute and/or file such documents and take such other action as is proper and necessary to defend the
  Trustee in litigation and to resolve any litigation where the Servicer has an obligation to defend the Trustee,
  including but not limited to dismissal, termination, cancellation, rescission and settlement.
- 3. Transact business of any kind regarding the Loans, as the Trustee's act and deed, to contract for, purchase, receive and take possession and evidence of title in and to the Property and/or to secure payment of a promissory note or performance of any obligation or agreement relating thereto.
- 4. Execute, complete, indorse or file bonds, notes, mortgages, deeds of trust and other contracts, agreements and instruments regarding the Borrowers and/or the Property, including but not limited to the execution of estoppel certificates, financing statements, continuation statements, releases, satisfactions, assignments, loan modification agreements, payment plans, waivers, consents, amendments, forbearance agreements, loan

1701822067 Page: 2 of 3

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assumption agreements, subordination agreements, property adjustment agreements, management agreements, listing agreements, purchase and sale agreements and other instruments pertaining to mortgages or deeds of trust, and execution of deeds and associated instruments, if any, conveying the Property, in the interest of the Trustee.

- 5. Endorse on behalf of the undersigned all checks, drafts and/or other negotiable instruments made payable to the undersigned.
- 6. Execute any document or perform any act in connection with the administration of any PMI policy or LPMI policy, hazard or other insurance claim relative to the Loans or related Property.
- 7. Execute any document or perform any act described in items (3), (4), and (5) in connection with the termination of any Trust as necessary to transfer ownership of the affected Loans to the entity (or its designee or assignee) possessing the right to obtain ownership of the Loans.
- 8. Subordinate the near of a mortgage, deed of trust, or deed to secure debt (i) for the purpose of refinancing Loans, where appurable, or (ii) to an easement in favor of a public utility company or a government agency or unit with powers of erunant domain, including but not limited to the execution of partial satisfactions and releases and partial re-conveyances reasonably required for such purpose, and the execution or requests to the trustees to accomplish the same
- 9. Convey the Property to the mortgage incurer, or close the title to the Property to be acquired as real estate owned, or convey title to real estate o vned property ("REO Property").
- 10. Execute and deliver the following documentation with respect to the sale of REO Property acquired through a foreclosure or deed-in-lieu of foreclosure, including, without limitation: listing agreements; purchase and sale agreements; grant / limited or special warranty / quit claim deeds or any other deed, but not general warranty deeds, causing the transfer of title of the property to a party contracted to purchase same; escrow instructions; and any and all documents necessary to effect the transfer of PEO Property.

Servicer hereby agrees to indemnify and hold the Trustee, and its directors, officers, employees and agents harmless from and against any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature whatsoever incurred by reason of result of the exercise by the Servicer of the powers specifically granted to it under the related servicing agreements. The foregoing indemnity shall survive the termination of this Limited Power of Attorney and the related servicing agreements or the earlier resignation or removal of the Trustee under the related servicing agreements listed on Schedule A, attached.

Witness my hand and seal this 30th day of December, 2013.

NO CORPORATE SEAL

Wimess: Joan Chubb

Witness: Poul I Gobin

Attest: Patrick S. MacDonald, Trust Officer

Mortgage Equity Conversion Asset Trust 2011-1, 'no tgage-Backed Securities, Series 2011-1, by U.S. Bank National Association, as Trustee

Laura S. Cawley, Vice President

Jodi L. Scully, Asst. Vice Presider

1701822067 Page: 3 of 3

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#### CORPORATE ACKNOWLEDGMENT

State of Massachusetts

County of Suffolk

On this 30th day of December, 2013, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Laura S. Cawley, Jodi L. Scully, and Patrick S. MacDonald, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as Vice President, Asst. Vice President and Trust Officer, respectively of U.S. Bank National Association, as Trustee, a national banking association, and acknowledged to me that such national banking association executed the within instrument pursuant to its by-12 ws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Signature:

hristopher . Twardz

My commission expires: 02/02/2018

Document drafted by U.S. Bank National Association, as Trustee

