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Doc#: 1702457100 Fee: \$54.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 01/24/2017 11:46 AM Pg: 1 of 4

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
401 North Michigan Avenue, Suite 700
Chicago, Illinois 60611
Attn: Loan and Portfolio Management
Loan Number: 135-1-06135

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

SUBORDINATION AGREEMENT

WHEREAS, William Kelly and Maureen Kelly (the "Owner") has provided to Citibank, N.A., a mortgage (the "Senior Mortgage") dated September 28, 2016 and recorded in the Recorder's Office of Cook County, Illinois on October 5, 2016 as Document No. 162793905, encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **Four Hundred Twenty-Five Thousand Nine Hundred Thirty-Three Dollars and 00/100 (\$425,933.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **January 3, 2013** and recorded on **January 28, 2013** as Document No. **1302831032** modified by Document No. **1408404026** recorded on **March 25, 2014** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

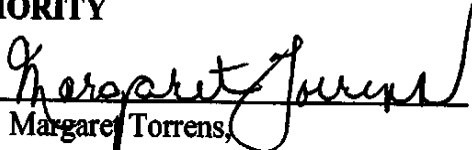
WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **1st day of August, 2016**.

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: 
Margaret Torrens,
Managing Director, Loan and Portfolio
Management

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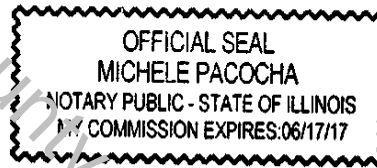
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Michele Pacocha, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 1st day of August, 2016

Michele Pacocha
Notary Public



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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

THE NORTH 33 FEET OF LOT 12 IN BLOCK 5 IN A. T. GALT'S EDGE WATER GOLF SUBDIVISION OF THE SOUTH 30 ACRES OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 1132329019

PROPERTY ADDRESS: 6429 N. GLENWOOD AVE., CHICAGO, ILLINOIS

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